

# Global Wind Turbine Blade Material Market Research Report 2023

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## Abstracts

Wind Turbine Blade Material often including composites like fiberglass or carbon fiber, used to manufacture the blades of wind turbines, enabling efficient conversion of wind energy into electricity.

According to QYResearch's new survey, global Wind Turbine Blade Material market is projected to reach US\$ 1897.6 million in 2029, increasing from US\$ 912 million in 2022, with the CAGR of 11.2% during the period of 2023 to 2029. Influencing issues, such as economy environments, COVID-19 and Russia-Ukraine War, have led to great market fluctuations in the past few years and are considered comprehensively in the whole Wind Turbine Blade Material market research.

According to the Global Wind Report 2023 released by the Global Wind Energy Council, by 2024, the newly installed capacity of global onshore wind power will exceed 100GW for the first time; by 2025, the newly installed capacity of global offshore wind power will also reach 25GW. In the next five years, the newly added grid-connected capacity of wind power will reach 680GW. The report also shows that the United States and Europe may experience a supply bottleneck of wind turbines and components in 2025. It recommends that national policymakers take immediate action to increase investment in supply chains to meet their rapid growth in demand and avoid supply chain bottlenecks hindering the development of wind power. In addition, according to Wood Mackenzie statistics, China is the largest and fastest-growing market for wind power generation in the world, accounting for more than half of the market share. Data from the National Energy Administration of China also shows that China's installed wind power capacity ranks first in the world, with a capacity of nearly 400 million kilowatts.

## Report Scope

This report, based on historical analysis (2018-2022) and forecast calculation (2023-2029), aims to help readers to get a comprehensive understanding of global Wind Turbine Blade Material market with multiple angles, which provides sufficient supports to readers' strategy and decision making.

### By Company

Saint-Gobain Vetrotex

Owens Corning

PPG

Lanxess

Advanced Glassfiber Yarns

Asahi Glass

Chomarat Group

Johns Manville

Jushi Group

Nippon Sheet Glass

Nitto Boseki

Saertex Group

Toray

Toho Industrial

SK

Hyosung Chemical

## Zhongfu Shenyang Carbon Fiber

### Segment by Type

Fibreglass

Carbon Fiber

Other

### Segment by Application

Military

Public Utilities

Other

### Production by Region

North America

Europe

China

Japan

### Consumption by Region

North America

United States

Canada

Europe

Germany

France

U.K.

Italy

Russia

Asia-Pacific

China

Japan

South Korea

China Taiwan

Southeast Asia

India

Latin America, Middle East & Africa

Mexico

Brazil

Turkey

GCC Countries

The Wind Turbine Blade Material report covers below items:

Chapter 1: Product Basic Information (Definition, type and application)

Chapter 2: Manufacturers' Competition Patterns

Chapter 3: Production Region Distribution and Analysis

Chapter 4: Country Level Sales Analysis

Chapter 5: Product Type Analysis

Chapter 6: Product Application Analysis

Chapter 7: Manufacturers' Outline

Chapter 8: Industry Chain, Market Channel and Customer Analysis

Chapter 9: Market Opportunities and Challenges

Chapter 10: Market Conclusions

Chapter 11: Research Methodology and Data Source

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