

Global Wax Inhibitor Market Research Report 2023

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Abstracts

Wax Inhibitors prevent wax deposition on cold surfaces such as pipeline walls, lower fluid viscosity, and offer better pumpability. Wax is a naturally occurring substance in crude oil, which causes flow challenges in the pipeline during production, storage, and transportation of oil & gas. With increasing crude oil production and rapidly rising industrial production, the use of Wax inhibitors is expected to grow at a considerable pace.

According to QYResearch's new survey, global Wax Inhibitor market is projected to reach US\$ 1003.2 million in 2029, increasing from US\$ 635 million in 2022, with the CAGR of 6.8% during the period of 2023 to 2029. Influencing issues, such as economy environments, COVID-19 and Russia-Ukraine War, have led to great market fluctuations in the past few years and are considered comprehensively in the whole Wax Inhibitor market research.

The petrochemical industry, or petrochemicals for short, generally refers to the chemical industry that uses oil and natural gas as its raw materials. The sudden global outbreak of New Crown Pneumonia in the early 2020's delivered a huge blow to the petrochemical industry, with the International Energy Agency predicting at the beginning of the 2020's that global demand for oil in 2020 would fall by 8.1 million barrels per day (bpd). This is the first annual decline in global oil consumption since 2009 and the financial crisis. global refined oil product consumption fell by nearly 30% in the first quarter of 2020, and global oil supply in the second quarter showed the largest single-quarter supply surplus ever. As a result, the market size of petrochemicals in 2020 declined to a certain extent, with the global petrochemicals market size of \$422 billion in 2020, a year-on-year decline of 4.3%. 2022 In the second half of the year, due to the fall in crude oil prices and shrinking downstream demand, the overall profit of the petrochemicals industry has been significantly narrowed, and a number of enterprises have also incurred losses. The stability of the global trade supply chain has been tested to a certain extent after

the New Crown Pneumonia epidemic, and many countries have begun to shift important resources, such as petrochemicals, to local areas after realizing the weak ability of the globalized trade supply chain to resist huge risks.

Report Scope

This report, based on historical analysis (2018-2022) and forecast calculation (2023-2029), aims to help readers to get a comprehensive understanding of global Wax Inhibitor market with multiple angles, which provides sufficient supports to readers' strategy and decision making.

By Company

BASF

The Dow Chemical Company

Chemiphase International

SI Group

Croda International

Evonik Industries

Champion X

Baker Hughes Company

Clariant

Segment by Type

Polymer Type

Surfactant Type

Compound Type

Segment by Application

Crude Oil Transportation

Crude Oil Processing

Others

Production by Region

North America

Europe

China

Japan

Consumption by Region

North America

United States

Canada

Europe

Germany

France

U.K.

Italy

Russia

Asia-Pacific

China

Japan

South Korea

China Taiwan

Southeast Asia

India

Latin America, Middle East & Africa

Mexico

Brazil

Turkey

GCC Countries

The Wax Inhibitor report covers below items:

Chapter 1: Product Basic Information (Definition, type and application)

Chapter 2: Manufacturers' Competition Patterns

Chapter 3: Production Region Distribution and Analysis

Chapter 4: Country Level Sales Analysis

Chapter 5: Product Type Analysis

Chapter 6: Product Application Analysis

Chapter 7: Manufacturers' Outline

Chapter 8: Industry Chain, Market Channel and Customer Analysis

Chapter 9: Market Opportunities and Challenges

Chapter 10: Market Conclusions

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