

# Global Voyage Data Recorders (VDR) Market Insights, Forecast to 2026

https://marketpublishers.com/r/GDD440F398A9EN.html

Date: June 2020

Pages: 111

Price: US\$ 4,900.00 (Single User License)

ID: GDD440F398A9EN

## **Abstracts**

Voyage data recorder, or VDR, is a data recording system designed for all vessels required to comply with the IMO's International Convention SOLAS Requirements (IMO Res A861(20)) in order to collect data from various sensors on board the vessel. It then digitizes, compresses and stores this information in an externally mounted protective storage unit. The protective storage unit is a tamper-proof unit designed to withstand the extreme shock, impact, pressure and heat, which could be associated with a marine incident (fire, explosion, collision, sinking, etc.).

Passenger ships and ships other than passenger ships of 3000 gross tonnage and upwards constructed on or after 1 July 2002 must carry voyage data recorders (VDRs) to assist in accident investigations, under regulations adopted in 2000, which entered into force on 1 July 2002. The mandatory regulations are contained in chapter V on Safety of Navigation of the International Convention for the Safety of Life at Sea, 1974. Like the black boxes carried on aircraft, VDRs enable accident investigators to review procedures and instructions in the moments before an incident and help to identify the cause of any accident.

The market for Voyage Data Recorders (VDR) is not fragmented with players such as Japan Radio Co, Furuno, Interschalt, Maritime Systems, Consilium, L-3 Communications, W?rtsil? SAM Electronics, Kongsberg Maritime, Beijing Highlander, Raytheon Anschutz, Danelec Marine, Kelvin Hughes, Maretron, etc.

The industry is expected to remain innovation-led, with frequent acquisitions and strategic alliances adopted as the key strategies by the players to increase their industry presence. Meanwhile, optimize product mix and further develop value-added capabilities to maximize margins. Manufacturers can take advantage of this situation by reinforcing their production units and supply-chains to avoid any delay in production turn-around-times (TAT) and supply-lead-times.

All manufactures in the world are committed to the improvement of product. These two



years, some of Chinese manufactures can almost catch up with the world's leading technology too. Most technologies are developed by the manufacturers instead of importing from other companies. With the recovery of world shipbuilding industry and the increased proportion of output for high technology and high added - value ships, China will enter into the list of world powerful shipbuilding countries.

Significant and lasting barriers make entry into this market difficult. These barriers include, but are not limited to: (i) product development costs; (ii) capital requirements; (iii) intellectual property rights; (iv) regulatory requirement; and (v) Transitions' unfair methods of competition.

Despite the presence of competition problems, due to the global recovery trend is clear, investors are still optimistic about this area, the future will still have more new investment enter the field. Even so, the market is intensely competitive .The study group recommends the new entrants just having money but without technical advantage and upstream and downstream support do not to enter into this field.

Since the COVID-19 virus outbreak in December 2019, the disease has spread to almost 100 countries around the globe with the World Health Organization declaring it a public health emergency. The global impacts of the coronavirus disease 2019 (COVID-19) are already starting to be felt, and will significantly affect the Voyage Data Recorders (VDR) 4900 market in 2020.

COVID-19 can affect the global economy in three main ways: by directly affecting production and demand, by creating supply chain and market disruption, and by its financial impact on firms and financial markets.

The outbreak of COVID-19 has brought effects on many aspects, like flight cancellations; travel bans and quarantines; restaurants closed; all indoor events restricted; over forty countries state of emergency declared; massive slowing of the supply chain; stock market volatility; falling business confidence, growing panic among the population, and uncertainty about future.

This report also analyses the impact of Coronavirus COVID-19 on the Voyage Data Recorders (VDR) 4900 industry.

Based on our recent survey, we have several different scenarios about the Voyage Data Recorders (VDR) 4900 YoY growth rate for 2020. The probable scenario is expected to grow by a xx% in 2020 and the revenue will be xx in 2020 from US\$ 1502.8 million in 2019. The market size of Voyage Data Recorders (VDR) 4900 will reach xx in 2026, with a CAGR of xx% from 2020 to 2026.

With industry-standard accuracy in analysis and high data integrity, the report makes a brilliant attempt to unveil key opportunities available in the global Voyage Data Recorders (VDR) market to help players in achieving a strong market position. Buyers of the report can access verified and reliable market forecasts, including those for the overall size of the global Voyage Data Recorders (VDR) market in terms of both



revenue and volume.

Players, stakeholders, and other participants in the global Voyage Data Recorders (VDR) market will be able to gain the upper hand as they use the report as a powerful resource. For this version of the report, the segmental analysis focuses on sales (volume), revenue and forecast by each application segment in terms of sales and revenue and forecast by each type segment in terms of revenue for the period 2015-2026.

#### **Production and Pricing Analyses**

Readers are provided with deeper production analysis, import and export analysis, and pricing analysis for the global Voyage Data Recorders (VDR) market. As part of production analysis, the report offers accurate statistics and figures for production capacity, production volume by region, and global production and production by each type segment for the period 2015-2026.

In the pricing analysis section of the report, readers are provided with validated statistics and figures for price by manufacturer and price by region for the period 2015-2020 and price by each type segment for the period 2015-2026. The import and export analysis for the global Voyage Data Recorders (VDR) market has been provided based on region.

#### Regional and Country-level Analysis

The report offers an exhaustive geographical analysis of the global Voyage Data Recorders (VDR) market, covering important regions, viz, North America, Europe, China and Japan. It also covers key countries (regions), viz, U.S., Canada, Germany, France, U.K., Italy, Russia, China, Japan, South Korea, India, Australia, Taiwan, Indonesia, Thailand, Malaysia, Philippines, Vietnam, Mexico, Brazil, Turkey, Saudi Arabia, UAE, etc.

The report includes country-wise and region-wise market size for the period 2015-2026. It also includes market size and forecast by each application segment in terms of volume for the period 2015-2026.

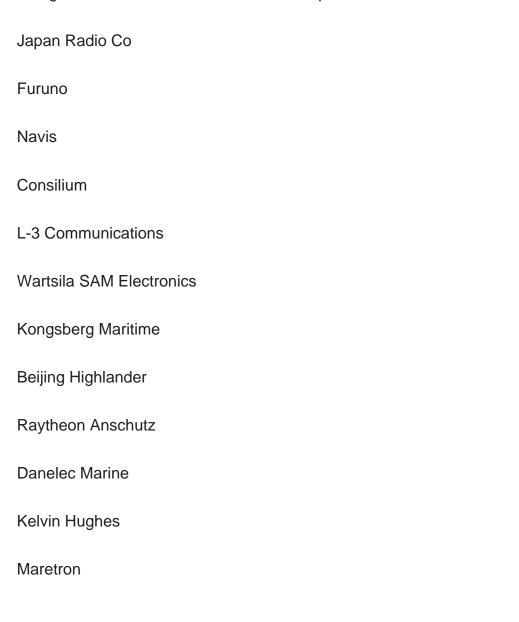
## **Competition Analysis**

In the competitive analysis section of the report, leading as well as prominent players of the global Voyage Data Recorders (VDR) market are broadly studied on the basis of key factors. The report offers comprehensive analysis and accurate statistics on sales by the player for the period 2015-2020. It also offers detailed analysis supported by



reliable statistics on price and revenue (global level) by player for the period 2015-2020. On the whole, the report proves to be an effective tool that players can use to gain a competitive edge over their competitors and ensure lasting success in the global Voyage Data Recorders (VDR) market. All of the findings, data, and information provided in the report are validated and revalidated with the help of trustworthy sources. The analysts who have authored the report took a unique and industry-best research and analysis approach for an in-depth study of the global Voyage Data Recorders (VDR) market.

The following manufacturers are covered in this report:



Voyage Data Recorders (VDR) Breakdown Data by Type

General Voyage Data Recorder



## Simplified Voyage Data Recorder

Voyage Data Recorders	(VDR)	) Breakdown	Data b	y Application

Passenger Ship

Cargo Ship

Naval Ship

Others



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