

# **Global Turbo Chiller Market Research Report 2023**

https://marketpublishers.com/r/G6F0AB269B69EN.html Date: December 2023 Pages: 88 Price: US\$ 2,900.00 (Single User License) ID: G6F0AB269B69EN

## **Abstracts**

Turbo chillers are heat source equipment primarily used for heat storage, airconditioning, district heating & cooling and other applications. Since their development in 1970 significant developments have been made in their performance and refrigerants thereby increasing their adoption against similar chilling equipment. Availability of turbo chillers in large number of formats such as Air-cooled, water-cooled, split (with high efficiency remote air-cooled condensers), condensing units to suit all kinds application is primarily increasing their adoption in various commercial facilities.

According to QYResearch's new survey, global Turbo Chiller market is projected to reach US\$ 1266.4 million in 2029, increasing from US\$ 812 million in 2022, with the CAGR of 6.6% during the period of 2023 to 2029. Influencing issues, such as economy environments, COVID-19 and Russia-Ukraine War, have led to great market fluctuations in the past few years and are considered comprehensively in the whole Turbo Chiller market research.

With the rapid development of the manufacturing industry, the demand for industrial refrigeration systems has gradually increased. Industrial refrigeration systems can be used in many industries such as steel, petrochemicals, pharmaceuticals, food, chemicals, etc. to provide refrigeration and air conditioning services for production in these industries. The demand for the refrigeration system industry is increasing in the international market. According to our research, the global industrial refrigeration market size is estimated to be USD 21.4 billion in 2022. The growth of the industrial refrigeration systems market is mainly influenced by factors such as technological advancement, environmental protection, energy conservation and emission reduction. With the continuous development of technology, new refrigeration technologies and equipments are emerging, which makes the efficiency and reliability of industrial refrigeration systems improve. At the same time, increased awareness of environmental protection and emission reduction has also prompted the



development of industrial refrigeration systems in the direction of greater energy efficiency and environmental protection.

#### Report Scope

This report, based on historical analysis (2018-2022) and forecast calculation (2023-2029), aims to help readers to get a comprehensive understanding of global Turbo Chiller market with multiple angles, which provides sufficient supports to readers' strategy and decision making.

By Company

KTurbo

Johnson Controls - Hitachi Air Conditioning

Aqua Cooling

Mitsubishi Heavy Industries

Airedale International Air Conditioning

Smardt Chiller Group

Arctic Chiller Group

Hyundai Climate Control

#### Segment by Type

Water-cooled Turbo Chiller

Air-cooled Turbo Chiller

Segment by Application

**Chemical Industry** 



#### Food and Beverage Industry

Pharmaceutical Industry

Others

### Production by Region

North America

Europe

China

Japan

Consumption by Region

North America

United States

Canada

#### Europe

Germany

France

U.K.

Italy

Russia



Asia-Pacific

China

Japan

South Korea

China Taiwan

Southeast Asia

India

Latin America, Middle East & Africa

Mexico

Brazil

Turkey

**GCC** Countries

The Turbo Chiller report covers below items:

Chapter 1: Product Basic Information (Definition, type and application)

Chapter 2: Manufacturers' Competition Patterns

Chapter 3: Production Region Distribution and Analysis

Chapter 4: Country Level Sales Analysis

Chapter 5: Product Type Analysis

Chapter 6: Product Application Analysis



#### Chapter 7: Manufacturers' Outline

Chapter 8: Industry Chain, Market Channel and Customer Analysis

Chapter 9: Market Opportunities and Challenges

Chapter 10: Market Conclusions

Chapter 11: Research Methodology and Data Source



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