

Global Traffic Management Systems Market Size, Status and Forecast 2020-2026

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Abstracts

Traffic management systems refer to the IT solutions provided by vendors to improve the traffic flow and enhance passenger safety. The traffic management systems consume data from disparate sources such as road sensors, CCTV cameras, and traffic control centers. The systems process these data and generate useful information, which is passed on to end-users such as passengers, traffic control agencies, and police stations. Traditionally, traffic management systems helped to save time and reduce wastage of fuel by reducing traffic congestion. However, with the advances in communication technologies and the internet, the traffic management systems now help users in more widely applications by building a whole traffic networking.

With the rising population and vehicles, traffic safety has become increasingly important, which drives the demand for traffic management systems growing.

From 2010 to 2014, due to the intellectualization of traffic management systems, global traffic management systems industry developed fast with near 13.5~17.5% growth rate.

As for China, because of the late start, traffic management systems industry has experienced an explosive growth, the growth rate is higher than 17.5% and average growth rate reached to 20%.

In the next years, it is estimated that traffic management systems industry will continue developing rapidly and the global revenue will reach to near 9.5 billion USD, while the same data will be 4.3 billion USD in China.

Due to the high opportunities in the R&D and sales of traffic management systems, in the future, there will be more and more investors entering into this industry.

Competition becomes more intense in traffic management systems industry, and providers will face the high risk of further price and gross margin decline in the future.

Since the COVID-19 virus outbreak in December 2019, the disease has spread to almost 100 countries around the globe with the World Health Organization declaring it a public health emergency. The global impacts of the coronavirus disease 2019

(COVID-19) are already starting to be felt, and will significantly affect the Traffic Management Systems market in 2020.

COVID-19 can affect the global economy in three main ways: by directly affecting production and demand, by creating supply chain and market disruption, and by its financial impact on firms and financial markets.

The outbreak of COVID-19 has brought effects on many aspects, like flight cancellations; travel bans and quarantines; restaurants closed; all indoor events restricted; over forty countries state of emergency declared; massive slowing of the supply chain; stock market volatility; falling business confidence, growing panic among the population, and uncertainty about future.

This report also analyses the impact of Coronavirus COVID-19 on the Traffic Management Systems industry.

Based on our recent survey, we have several different scenarios about the Traffic Management Systems YoY growth rate for 2020. The probable scenario is expected to grow by a xx% in 2020 and the revenue will be xx in 2020 from US\$ 1785.9 million in 2019. The market size of Traffic Management Systems will reach xx in 2026, with a CAGR of xx% from 2020 to 2026.

With industry-standard accuracy in analysis and high data integrity, the report makes a brilliant attempt to unveil key opportunities available in the global Traffic Management Systems market to help players in achieving a strong market position. Buyers of the report can access verified and reliable market forecasts, including those for the overall size of the global Traffic Management Systems market in terms of revenue.

Players, stakeholders, and other participants in the global Traffic Management Systems market will be able to gain the upper hand as they use the report as a powerful resource. For this version of the report, the segmental analysis focuses on revenue and forecast by each application segment in terms of revenue and forecast by each type segment in terms of revenue for the period 2015-2026.

Regional and Country-level Analysis

The report offers an exhaustive geographical analysis of the global Traffic Management Systems market, covering important regions, viz, North America, Europe, China, Japan, Southeast Asia, India and Central & South America. It also covers key countries (regions), viz, U.S., Canada, Germany, France, U.K., Italy, Russia, China, Japan, South Korea, India, Australia, Taiwan, Indonesia, Thailand, Malaysia, Philippines, Vietnam, Mexico, Brazil, Turkey, Saudi Arabia, UAE, etc.

The report includes country-wise and region-wise market size for the period 2015-2026. It also includes market size and forecast by each application segment in terms of revenue for the period 2015-2026.

Competition Analysis

In the competitive analysis section of the report, leading as well as prominent players of the global Traffic Management Systems market are broadly studied on the basis of key factors. The report offers comprehensive analysis and accurate statistics on revenue by the player for the period 2015-2020. It also offers detailed analysis supported by reliable statistics on price and revenue (global level) by player for the period 2015-2020.

On the whole, the report proves to be an effective tool that players can use to gain a competitive edge over their competitors and ensure lasting success in the global Traffic Management Systems market. All of the findings, data, and information provided in the report are validated and revalidated with the help of trustworthy sources. The analysts who have authored the report took a unique and industry-best research and analysis approach for an in-depth study of the global Traffic Management Systems market.

The following players are covered in this report:

Kapsch TrafficCom

SWARCO

Siemens

TomTom

THALES

IBM

Cubic

Fujitsu

Q-Free

Imtech

Kyosan Electric

SICE

Iteris

Peek traffic

E-Hualu

China ITS (Holdings)

ENJOYOR

Datang Telecom

Wantong Technology

Hisense TransTech

China Shipping Network Technology

Dahua Technology

HIKVISION

Baokang Electronic

Traffic Management Systems Breakdown Data by Type

Integrated Urban Traffic Control System

Freeway Management System

Electronic Toll Collection (ETC)

Advanced Public Transportation System

Others

Traffic Management Systems Breakdown Data by Application

Urban Traffic

Inter-Urban

Parking Management

Info-mobility

Public Transport

Freeway

Consultancy & Planning

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