

# Global Thermosoftening Plastic Market Research Report 2023

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## Abstracts

According to QYResearch's new survey, global Thermosoftening Plastic market is projected to reach US\$ 19620 million in 2029, increasing from US\$ 14190 million in 2022, with the CAGR of 4.9% during the period of 2023 to 2029. Influencing issues, such as economy environments, COVID-19 and Russia-Ukraine War, have led to great market fluctuations in the past few years and are considered comprehensively in the whole Thermosoftening Plastic market research.

In the medical industry, thermoformed plastics are used in the manufacturing of diagnostic systems, accessories, and medical plants. Thermoforming includes a manufacturing process of converting a two-dimensional thermo-polymer into a three-dimensional shape. In the pharmaceutical industry, thermoformed plastic is used for products such as prefilled syringes, pharmaceutical bottles, and medical electronics as well as for capsules and tablet packing such as blister packaging. Thermoformed plastics are widely used to produce lightweight vehicles due to their properties such as lightweight, durability, and strength. The growing automotive industry, coupled with the regulations favoring light vehicle usage, is expected to benefit the thermoformed plastics demand across the globe. However, volatile raw material costs associated with thermoformed plastics are anticipated to pose hindrances in terms of profitability. In 2022, food packaging dominated the application segment of the thermoformed plastic market. The growing demand for packaged mineral water, milk, carbonated drinks, and fruit juice is projected to boost the growth. In addition, a large number of consumers are moving from unpacked to packaged food items propelling the growth. In addition, increasing retail store businesses such as convenience stores, hypermarkets, and supermarkets are projected to propel the food packaging industry, which is expected to fuel the demand for thermoformed plastics.

## Report Scope

This report, based on historical analysis (2018-2022) and forecast calculation (2023-2029), aims to help readers to get a comprehensive understanding of global Thermosoftening Plastic market with multiple angles, which provides sufficient supports to readers' strategy and decision making.

## By Company

BASF SE

Celanese

DSM

Dow

Hanwha L&C

LANXESS

SABIC

DuPont

## Segment by Type

PE

PP

PS

PMMA

PVC

PET

PTEE

Others

### Segment by Application

Transportation

Consumer Goods

Construction

Industrial

Others

### Production by Region

North America

Europe

China

Japan

### Consumption by Region

North America

United States

Canada

Europe

Germany

France

U.K.

Italy

Russia

Asia-Pacific

China

Japan

South Korea

China Taiwan

Southeast Asia

India

Latin America, Middle East & Africa

Mexico

Brazil

Turkey

GCC Countries

The Thermosoftening Plastic report covers below items:

Chapter 1: Product Basic Information (Definition, type and application)

Chapter 2: Manufacturers' Competition Patterns

Chapter 3: Production Region Distribution and Analysis

Chapter 4: Country Level Sales Analysis

Chapter 5: Product Type Analysis

Chapter 6: Product Application Analysis

Chapter 7: Manufacturers' Outline

Chapter 8: Industry Chain, Market Channel and Customer Analysis

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