

# Global Steering Columns System Market Insights, Forecast to 2026

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# **Abstracts**

Steering Columns System is a device intended primarily for connecting the steering wheel to the steering mechanism or transferring the driver's input torque from the steering wheel. The steering column consists of a collapsible housing containing a collapsible rotating shaft. The steering column is connected to the input shaft of the steering gear by a flexible joint. This allows the alignment, and reduces the transmission of road shocks back to the driver. Some of the steering columns have an intermediate shaft, which runs at about an oblique angle, from the column to the steering gear. Some manufacturers fit sensors and control units to the steering column, that provide information to steering control modules as part of an electric assisted or 4-wheel steering system.

In the last several years, Global market of Steering Columns System developed smoothly, with an average growth rate of 3%. In 2015, Global revenue of Steering Columns System is nearly 13.5 billion USD; the actual production is about 96000 K units.

Since the COVID-19 virus outbreak in December 2019, the disease has spread to almost 100 countries around the globe with the World Health Organization declaring it a public health emergency. The global impacts of the coronavirus disease 2019 (COVID-19) are already starting to be felt, and will significantly affect the Steering Columns System 4900 market in 2020.

COVID-19 can affect the global economy in three main ways: by directly affecting production and demand, by creating supply chain and market disruption, and by its financial impact on firms and financial markets.

The outbreak of COVID-19 has brought effects on many aspects, like flight cancellations; travel bans and quarantines; restaurants closed; all indoor events restricted; over forty countries state of emergency declared; massive slowing of the supply chain; stock market volatility; falling business confidence, growing panic among



the population, and uncertainty about future.

This report also analyses the impact of Coronavirus COVID-19 on the Steering Columns System 4900 industry.

Based on our recent survey, we have several different scenarios about the Steering Columns System 4900 YoY growth rate for 2020. The probable scenario is expected to grow by a xx% in 2020 and the revenue will be xx in 2020 from US\$ 14610 million in 2019. The market size of Steering Columns System 4900 will reach xx in 2026, with a CAGR of xx% from 2020 to 2026.

With industry-standard accuracy in analysis and high data integrity, the report makes a brilliant attempt to unveil key opportunities available in the global Steering Columns System market to help players in achieving a strong market position. Buyers of the report can access verified and reliable market forecasts, including those for the overall size of the global Steering Columns System market in terms of both revenue and volume.

Players, stakeholders, and other participants in the global Steering Columns System market will be able to gain the upper hand as they use the report as a powerful resource. For this version of the report, the segmental analysis focuses on sales (volume), revenue and forecast by each application segment in terms of sales and revenue and forecast by each type segment in terms of revenue for the period 2015-2026.

### Production and Pricing Analyses

Readers are provided with deeper production analysis, import and export analysis, and pricing analysis for the global Steering Columns System market. As part of production analysis, the report offers accurate statistics and figures for production capacity, production volume by region, and global production and production by each type segment for the period 2015-2026.

In the pricing analysis section of the report, readers are provided with validated statistics and figures for price by manufacturer and price by region for the period 2015-2020 and price by each type segment for the period 2015-2026. The import and export analysis for the global Steering Columns System market has been provided based on region.

# Regional and Country-level Analysis

The report offers an exhaustive geographical analysis of the global Steering Columns System market, covering important regions, viz, North America, Europe, China, Japan, South Korea and India. It also covers key countries (regions), viz, U.S., Canada, Germany, France, U.K., Italy, Russia, China, Japan, South Korea, India, Australia,



Taiwan, Indonesia, Thailand, Malaysia, Philippines, Vietnam, Mexico, Brazil, Turkey, Saudi Arabia, UAE, etc.

The report includes country-wise and region-wise market size for the period 2015-2026. It also includes market size and forecast by each application segment in terms of volume for the period 2015-2026.

# **Competition Analysis**

In the competitive analysis section of the report, leading as well as prominent players of the global Steering Columns System market are broadly studied on the basis of key factors. The report offers comprehensive analysis and accurate statistics on sales by the player for the period 2015-2020. It also offers detailed analysis supported by reliable statistics on price and revenue (global level) by player for the period 2015-2020. On the whole, the report proves to be an effective tool that players can use to gain a competitive edge over their competitors and ensure lasting success in the global Steering Columns System market. All of the findings, data, and information provided in the report are validated and revalidated with the help of trustworthy sources. The analysts who have authored the report took a unique and industry-best research and analysis approach for an in-depth study of the global Steering Columns System market. The following manufacturers are covered in this report:

Bosch
JTEKT
Nexteer
ThyssenKrupp
TRW
NSK
Mando
Schaeffler
Continental



Showa	
Namyang	
Henglong	
Coram Group	
Yamada	
Steering Columns System Breakdown Data by Type	
Non-adjustable Steering Columns	
Manually Adjustable Steering Columns	
Electrically Adjustable Steering Columns	
Steering Columns System Breakdown Data by Application	
Passenger Vehicle	
Commercial Vehicle	



# **Contents**

#### 1 STUDY COVERAGE

- 1.1 Steering Columns System Product Introduction
- 1.2 Key Market Segments in This Study
- 1.3 Key Manufacturers Covered: Ranking of Global Top Steering Columns System Manufacturers by Revenue in 2019
- 1.4 Market by Type
  - 1.4.1 Global Steering Columns System Market Size Growth Rate by Type
  - 1.4.2 Non-adjustable Steering Columns
- 1.4.3 Manually Adjustable Steering Columns
- 1.4.4 Electrically Adjustable Steering Columns
- 1.5 Market by Application
  - 1.5.1 Global Steering Columns System Market Size Growth Rate by Application
  - 1.5.2 Passenger Vehicle
  - 1.5.3 Commercial Vehicle
- 1.6 Coronavirus Disease 2019 (Covid-19): Steering Columns System Industry Impact
  - 1.6.1 How the Covid-19 is Affecting the Steering Columns System Industry
    - 1.6.1.1 Steering Columns System Business Impact Assessment Covid-19
  - 1.6.1.2 Supply Chain Challenges
  - 1.6.1.3 COVID-19's Impact On Crude Oil and Refined Products
- 1.6.2 Market Trends and Steering Columns System Potential Opportunities in the COVID-19 Landscape
  - 1.6.3 Measures / Proposal against Covid-19
    - 1.6.3.1 Government Measures to Combat Covid-19 Impact
    - 1.6.3.2 Proposal for Steering Columns System Players to Combat Covid-19 Impact
- 1.7 Study Objectives
- 1.8 Years Considered

#### **2 EXECUTIVE SUMMARY**

- 2.1 Global Steering Columns System Market Size Estimates and Forecasts
  - 2.1.1 Global Steering Columns System Revenue Estimates and Forecasts 2015-2026
- 2.1.2 Global Steering Columns System Production Capacity Estimates and Forecasts 2015-2026
- 2.1.3 Global Steering Columns System Production Estimates and Forecasts 2015-2026
- 2.2 Global Steering Columns System Market Size by Producing Regions: 2015 VS 2020



#### VS 2026

- 2.3 Analysis of Competitive Landscape
  - 2.3.1 Manufacturers Market Concentration Ratio (CR5 and HHI)
- 2.3.2 Global Steering Columns System Market Share by Company Type (Tier 1, Tier 2 and Tier 3)
- 2.3.3 Global Steering Columns System Manufacturers Geographical Distribution
- 2.4 Key Trends for Steering Columns System Markets & Products
- 2.5 Primary Interviews with Key Steering Columns System Players (Opinion Leaders)

#### **3 MARKET SIZE BY MANUFACTURERS**

- 3.1 Global Top Steering Columns System Manufacturers by Production Capacity
- 3.1.1 Global Top Steering Columns System Manufacturers by Production Capacity (2015-2020)
  - 3.1.2 Global Top Steering Columns System Manufacturers by Production (2015-2020)
- 3.1.3 Global Top Steering Columns System Manufacturers Market Share by Production
- 3.2 Global Top Steering Columns System Manufacturers by Revenue
  - 3.2.1 Global Top Steering Columns System Manufacturers by Revenue (2015-2020)
- 3.2.2 Global Top Steering Columns System Manufacturers Market Share by Revenue (2015-2020)
- 3.2.3 Global Top 10 and Top 5 Companies by Steering Columns System Revenue in 2019
- 3.3 Global Steering Columns System Price by Manufacturers
- 3.4 Mergers & Acquisitions, Expansion Plans

#### 4 STEERING COLUMNS SYSTEM PRODUCTION BY REGIONS

- 4.1 Global Steering Columns System Historic Market Facts & Figures by Regions
- 4.1.1 Global Top Steering Columns System Regions by Production (2015-2020)
- 4.1.2 Global Top Steering Columns System Regions by Revenue (2015-2020)
- 4.2 North America
- 4.2.1 North America Steering Columns System Production (2015-2020)
- 4.2.2 North America Steering Columns System Revenue (2015-2020)
- 4.2.3 Key Players in North America
- 4.2.4 North America Steering Columns System Import & Export (2015-2020)
- 4.3 Europe
- 4.3.1 Europe Steering Columns System Production (2015-2020)
- 4.3.2 Europe Steering Columns System Revenue (2015-2020)



- 4.3.3 Key Players in Europe
- 4.3.4 Europe Steering Columns System Import & Export (2015-2020)
- 4.4 China
  - 4.4.1 China Steering Columns System Production (2015-2020)
  - 4.4.2 China Steering Columns System Revenue (2015-2020)
  - 4.4.3 Key Players in China
  - 4.4.4 China Steering Columns System Import & Export (2015-2020)
- 4.5 Japan
  - 4.5.1 Japan Steering Columns System Production (2015-2020)
  - 4.5.2 Japan Steering Columns System Revenue (2015-2020)
  - 4.5.3 Key Players in Japan
  - 4.5.4 Japan Steering Columns System Import & Export (2015-2020)
- 4.6 South Korea
  - 4.6.1 South Korea Steering Columns System Production (2015-2020)
  - 4.6.2 South Korea Steering Columns System Revenue (2015-2020)
  - 4.6.3 Key Players in South Korea
  - 4.6.4 South Korea Steering Columns System Import & Export (2015-2020)
- 4.7 India
  - 4.7.1 India Steering Columns System Production (2015-2020)
  - 4.7.2 India Steering Columns System Revenue (2015-2020)
  - 4.7.3 Key Players in India
  - 4.7.4 India Steering Columns System Import & Export (2015-2020)

#### **5 STEERING COLUMNS SYSTEM CONSUMPTION BY REGION**

- 5.1 Global Top Steering Columns System Regions by Consumption
  - 5.1.1 Global Top Steering Columns System Regions by Consumption (2015-2020)
- 5.1.2 Global Top Steering Columns System Regions Market Share by Consumption (2015-2020)
- 5.2 North America
  - 5.2.1 North America Steering Columns System Consumption by Application
  - 5.2.2 North America Steering Columns System Consumption by Countries
  - 5.2.3 U.S.
  - 5.2.4 Canada
- 5.3 Europe
  - 5.3.1 Europe Steering Columns System Consumption by Application
  - 5.3.2 Europe Steering Columns System Consumption by Countries
  - 5.3.3 Germany
  - 5.3.4 France



- 5.3.5 U.K.
- 5.3.6 Italy
- 5.3.7 Russia
- 5.4 Asia Pacific
  - 5.4.1 Asia Pacific Steering Columns System Consumption by Application
  - 5.4.2 Asia Pacific Steering Columns System Consumption by Regions
  - 5.4.3 China
  - 5.4.4 Japan
  - 5.4.5 South Korea
  - 5.4.6 India
  - 5.4.7 Australia
  - 5.4.8 Taiwan
  - 5.4.9 Indonesia
  - 5.4.10 Thailand
  - 5.4.11 Malaysia
  - 5.4.12 Philippines
  - 5.4.13 Vietnam
- 5.5 Central & South America
  - 5.5.1 Central & South America Steering Columns System Consumption by Application
  - 5.5.2 Central & South America Steering Columns System Consumption by Country
  - 5.5.3 Mexico
  - 5.5.3 Brazil
  - 5.5.3 Argentina
- 5.6 Middle East and Africa
  - 5.6.1 Middle East and Africa Steering Columns System Consumption by Application
  - 5.6.2 Middle East and Africa Steering Columns System Consumption by Countries
  - 5.6.3 Turkey
  - 5.6.4 Saudi Arabia
  - 5.6.5 UAE

#### **6 MARKET SIZE BY TYPE (2015-2026)**

- 6.1 Global Steering Columns System Market Size by Type (2015-2020)
  - 6.1.1 Global Steering Columns System Production by Type (2015-2020)
  - 6.1.2 Global Steering Columns System Revenue by Type (2015-2020)
  - 6.1.3 Steering Columns System Price by Type (2015-2020)
- 6.2 Global Steering Columns System Market Forecast by Type (2021-2026)
  - 6.2.1 Global Steering Columns System Production Forecast by Type (2021-2026)
  - 6.2.2 Global Steering Columns System Revenue Forecast by Type (2021-2026)



6.2.3 Global Steering Columns System Price Forecast by Type (2021-2026)6.3 Global Steering Columns System Market Share by Price Tier (2015-2020): Low-End, Mid-Range and High-End

## 7 MARKET SIZE BY APPLICATION (2015-2026)

- 7.2.1 Global Steering Columns System Consumption Historic Breakdown by Application (2015-2020)
- 7.2.2 Global Steering Columns System Consumption Forecast by Application (2021-2026)

#### **8 CORPORATE PROFILES**

- 8.1 Bosch
  - 8.1.1 Bosch Corporation Information
  - 8.1.2 Bosch Overview and Its Total Revenue
- 8.1.3 Bosch Production Capacity and Supply, Price, Revenue and Gross Margin (2015-2020)
  - 8.1.4 Bosch Product Description
  - 8.1.5 Bosch Recent Development
- 8.2 JTEKT
  - 8.2.1 JTEKT Corporation Information
  - 8.2.2 JTEKT Overview and Its Total Revenue
- 8.2.3 JTEKT Production Capacity and Supply, Price, Revenue and Gross Margin (2015-2020)
  - 8.2.4 JTEKT Product Description
  - 8.2.5 JTEKT Recent Development
- 8.3 Nexteer
  - 8.3.1 Nexteer Corporation Information
  - 8.3.2 Nexteer Overview and Its Total Revenue
- 8.3.3 Nexteer Production Capacity and Supply, Price, Revenue and Gross Margin (2015-2020)
  - 8.3.4 Nexteer Product Description
  - 8.3.5 Nexteer Recent Development
- 8.4 ThyssenKrupp
  - 8.4.1 ThyssenKrupp Corporation Information
  - 8.4.2 ThyssenKrupp Overview and Its Total Revenue
- 8.4.3 ThyssenKrupp Production Capacity and Supply, Price, Revenue and Gross Margin (2015-2020)



- 8.4.4 ThyssenKrupp Product Description
- 8.4.5 ThyssenKrupp Recent Development
- 8.5 TRW
  - 8.5.1 TRW Corporation Information
  - 8.5.2 TRW Overview and Its Total Revenue
- 8.5.3 TRW Production Capacity and Supply, Price, Revenue and Gross Margin (2015-2020)
  - 8.5.4 TRW Product Description
- 8.5.5 TRW Recent Development
- 8.6 NSK
  - 8.6.1 NSK Corporation Information
  - 8.6.2 NSK Overview and Its Total Revenue
- 8.6.3 NSK Production Capacity and Supply, Price, Revenue and Gross Margin (2015-2020)
  - 8.6.4 NSK Product Description
  - 8.6.5 NSK Recent Development
- 8.7 Mando
  - 8.7.1 Mando Corporation Information
  - 8.7.2 Mando Overview and Its Total Revenue
- 8.7.3 Mando Production Capacity and Supply, Price, Revenue and Gross Margin (2015-2020)
  - 8.7.4 Mando Product Description
  - 8.7.5 Mando Recent Development
- 8.8 Schaeffler
  - 8.8.1 Schaeffler Corporation Information
  - 8.8.2 Schaeffler Overview and Its Total Revenue
- 8.8.3 Schaeffler Production Capacity and Supply, Price, Revenue and Gross Margin (2015-2020)
  - 8.8.4 Schaeffler Product Description
  - 8.8.5 Schaeffler Recent Development
- 8.9 Continental
  - 8.9.1 Continental Corporation Information
  - 8.9.2 Continental Overview and Its Total Revenue
- 8.9.3 Continental Production Capacity and Supply, Price, Revenue and Gross Margin (2015-2020)
- 8.9.4 Continental Product Description
- 8.9.5 Continental Recent Development
- 8.10 Fuji Kiko
- 8.10.1 Fuji Kiko Corporation Information



- 8.10.2 Fuji Kiko Overview and Its Total Revenue
- 8.10.3 Fuji Kiko Production Capacity and Supply, Price, Revenue and Gross Margin (2015-2020)
  - 8.10.4 Fuji Kiko Product Description
- 8.10.5 Fuji Kiko Recent Development
- 8.11 Showa
  - 8.11.1 Showa Corporation Information
  - 8.11.2 Showa Overview and Its Total Revenue
- 8.11.3 Showa Production Capacity and Supply, Price, Revenue and Gross Margin (2015-2020)
  - 8.11.4 Showa Product Description
  - 8.11.5 Showa Recent Development
- 8.12 Namyang
  - 8.12.1 Namyang Corporation Information
  - 8.12.2 Namyang Overview and Its Total Revenue
- 8.12.3 Namyang Production Capacity and Supply, Price, Revenue and Gross Margin (2015-2020)
  - 8.12.4 Namyang Product Description
  - 8.12.5 Namyang Recent Development
- 8.13 Henglong
  - 8.13.1 Henglong Corporation Information
  - 8.13.2 Henglong Overview and Its Total Revenue
- 8.13.3 Henglong Production Capacity and Supply, Price, Revenue and Gross Margin (2015-2020)
  - 8.13.4 Henglong Product Description
  - 8.13.5 Henglong Recent Development
- 8.14 Coram Group
  - 8.14.1 Coram Group Corporation Information
  - 8.14.2 Coram Group Overview and Its Total Revenue
- 8.14.3 Coram Group Production Capacity and Supply, Price, Revenue and Gross Margin (2015-2020)
  - 8.14.4 Coram Group Product Description
  - 8.14.5 Coram Group Recent Development
- 8.15 Yamada
  - 8.15.1 Yamada Corporation Information
  - 8.15.2 Yamada Overview and Its Total Revenue
- 8.15.3 Yamada Production Capacity and Supply, Price, Revenue and Gross Margin (2015-2020)
  - 8.15.4 Yamada Product Description



#### 8.15.5 Yamada Recent Development

#### 10 PRODUCTION FORECASTS BY REGIONS

- 10.1 Global Top Steering Columns System Regions Forecast by Revenue (2021-2026)
- 10.2 Global Top Steering Columns System Regions Forecast by Production (2021-2026)
- 10.3 Key Steering Columns System Production Regions Forecast
  - 10.3.1 North America
  - 10.3.2 Europe
  - 10.3.3 China
  - 10.3.4 Japan
  - 10.3.5 South Korea
  - 10.3.6 India

#### 11 STEERING COLUMNS SYSTEM CONSUMPTION FORECAST BY REGION

- 11.1 Global Steering Columns System Consumption Forecast by Region (2021-2026)
- 11.2 North America Steering Columns System Consumption Forecast by Region (2021-2026)
- 11.3 Europe Steering Columns System Consumption Forecast by Region (2021-2026)
- 11.4 Asia Pacific Steering Columns System Consumption Forecast by Region (2021-2026)
- 11.5 Latin America Steering Columns System Consumption Forecast by Region (2021-2026)
- 11.6 Middle East and Africa Steering Columns System Consumption Forecast by Region (2021-2026)

#### 11 VALUE CHAIN AND SALES CHANNELS ANALYSIS

- 11.1 Value Chain Analysis
- 11.2 Sales Channels Analysis
  - 11.2.1 Steering Columns System Sales Channels
  - 11.2.2 Steering Columns System Distributors
- 11.3 Steering Columns System Customers

# 12 MARKET OPPORTUNITIES & CHALLENGES, RISKS AND INFLUENCES FACTORS ANALYSIS



- 12.1 Market Opportunities and Drivers
- 12.2 Market Challenges
- 12.3 Market Risks/Restraints
- 12.4 Porter's Five Forces Analysis

#### 13 KEY FINDING IN THE GLOBAL STEERING COLUMNS SYSTEM STUDY

#### **14 APPENDIX**

- 14.1 Research Methodology
  - 14.1.1 Methodology/Research Approach
  - 14.1.2 Data Source
- 14.2 Author Details
- 14.3 Disclaimer



# **List Of Tables**

#### LIST OF TABLES

- Table 1. Steering Columns System Key Market Segments in This Study
- Table 2. Ranking of Global Top Steering Columns System Manufacturers by Revenue (US\$ Million) in 2019
- Table 3. Global Steering Columns System Market Size Growth Rate by Type 2020-2026 (K Units) (Million US\$)
- Table 4. Major Manufacturers of Non-adjustable Steering Columns
- Table 5. Major Manufacturers of Manually Adjustable Steering Columns
- Table 6. Major Manufacturers of Electrically Adjustable Steering Columns
- Table 7. COVID-19 Impact Global Market: (Four Steering Columns System Market Size Forecast Scenarios)
- Table 8. Opportunities and Trends for Steering Columns System Players in the COVID-19 Landscape
- Table 9. Present Opportunities in China & Elsewhere Due to the Coronavirus Crisis
- Table 10. Key Regions/Countries Measures against Covid-19 Impact
- Table 11. Proposal for Steering Columns System Players to Combat Covid-19 Impact
- Table 12. Global Steering Columns System Market Size Growth Rate by Application 2020-2026 (K Units)
- Table 13. Global Steering Columns System Market Size by Region in US\$ Million: 2015 VS 2020 VS 2026
- Table 14. Global Manufacturers Market Concentration Ratio (CR5 and HHI)
- Table 15. Global Steering Columns System by Company Type (Tier 1, Tier 2 and Tier 3) (based on the Revenue in Steering Columns System as of 2019)
- Table 16. Steering Columns System Manufacturing Base Distribution and Headquarters
- Table 17. Manufacturers Steering Columns System Product Offered
- Table 18. Date of Manufacturers Enter into Steering Columns System Market
- Table 19. Key Trends for Steering Columns System Markets & Products
- Table 20. Main Points Interviewed from Key Steering Columns System Players
- Table 21. Global Steering Columns System Production Capacity by Manufacturers (2015-2020) (K Units)
- Table 22. Global Steering Columns System Production Share by Manufacturers (2015-2020)
- Table 23. Steering Columns System Revenue by Manufacturers (2015-2020) (Million US\$)
- Table 24. Steering Columns System Revenue Share by Manufacturers (2015-2020)
- Table 25. Steering Columns System Price by Manufacturers 2015-2020 (USD/Unit)



- Table 26. Mergers & Acquisitions, Expansion Plans
- Table 27. Global Steering Columns System Production by Regions (2015-2020) (K Units)
- Table 28. Global Steering Columns System Production Market Share by Regions (2015-2020)
- Table 29. Global Steering Columns System Revenue by Regions (2015-2020) (US\$ Million)
- Table 30. Global Steering Columns System Revenue Market Share by Regions (2015-2020)
- Table 31. Key Steering Columns System Players in North America
- Table 32. Import & Export of Steering Columns System in North America (K Units)
- Table 33. Key Steering Columns System Players in Europe
- Table 34. Import & Export of Steering Columns System in Europe (K Units)
- Table 35. Key Steering Columns System Players in China
- Table 36. Import & Export of Steering Columns System in China (K Units)
- Table 37. Key Steering Columns System Players in Japan
- Table 38. Import & Export of Steering Columns System in Japan (K Units)
- Table 39. Key Steering Columns System Players in South Korea
- Table 40. Import & Export of Steering Columns System in South Korea (K Units)
- Table 41. Key Steering Columns System Players in India
- Table 42. Import & Export of Steering Columns System in India (K Units)
- Table 43. Global Steering Columns System Consumption by Regions (2015-2020) (K Units)
- Table 44. Global Steering Columns System Consumption Market Share by Regions (2015-2020)
- Table 45. North America Steering Columns System Consumption by Application (2015-2020) (K Units)
- Table 46. North America Steering Columns System Consumption by Countries (2015-2020) (K Units)
- Table 47. Europe Steering Columns System Consumption by Application (2015-2020) (K Units)
- Table 48. Europe Steering Columns System Consumption by Countries (2015-2020) (K Units)
- Table 49. Asia Pacific Steering Columns System Consumption by Application (2015-2020) (K Units)
- Table 50. Asia Pacific Steering Columns System Consumption Market Share by Application (2015-2020) (K Units)
- Table 51. Asia Pacific Steering Columns System Consumption by Regions (2015-2020) (K Units)



Table 52. Latin America Steering Columns System Consumption by Application (2015-2020) (K Units)

Table 53. Latin America Steering Columns System Consumption by Countries (2015-2020) (K Units)

Table 54. Middle East and Africa Steering Columns System Consumption by Application (2015-2020) (K Units)

Table 55. Middle East and Africa Steering Columns System Consumption by Countries (2015-2020) (K Units)

Table 56. Global Steering Columns System Production by Type (2015-2020) (K Units)

Table 57. Global Steering Columns System Production Share by Type (2015-2020)

Table 58. Global Steering Columns System Revenue by Type (2015-2020) (Million US\$)

Table 59. Global Steering Columns System Revenue Share by Type (2015-2020)

Table 60. Steering Columns System Price by Type 2015-2020 (USD/Unit)

Table 61. Global Steering Columns System Consumption by Application (2015-2020) (K Units)

Table 62. Global Steering Columns System Consumption by Application (2015-2020) (K Units)

Table 63. Global Steering Columns System Consumption Share by Application (2015-2020)

Table 64. Bosch Corporation Information

Table 65. Bosch Description and Major Businesses

Table 66. Bosch Steering Columns System Production (K Units), Revenue (US\$

Million), Price (USD/Unit) and Gross Margin (2015-2020)

Table 67. Bosch Product

Table 68. Bosch Recent Development

Table 69. JTEKT Corporation Information

Table 70. JTEKT Description and Major Businesses

Table 71. JTEKT Steering Columns System Production (K Units), Revenue (US\$

Million), Price (USD/Unit) and Gross Margin (2015-2020)

Table 72. JTEKT Product

Table 73. JTEKT Recent Development

Table 74. Nexteer Corporation Information

Table 75. Nexteer Description and Major Businesses

Table 76. Nexteer Steering Columns System Production (K Units), Revenue (US\$

Million), Price (USD/Unit) and Gross Margin (2015-2020)

Table 77. Nexteer Product

Table 78. Nexteer Recent Development

Table 79. ThyssenKrupp Corporation Information



Table 80. ThyssenKrupp Description and Major Businesses

Table 81. ThyssenKrupp Steering Columns System Production (K Units), Revenue

(US\$ Million), Price (USD/Unit) and Gross Margin (2015-2020)

Table 82. ThyssenKrupp Product

Table 83. ThyssenKrupp Recent Development

Table 84. TRW Corporation Information

Table 85. TRW Description and Major Businesses

Table 86. TRW Steering Columns System Production (K Units), Revenue (US\$ Million),

Price (USD/Unit) and Gross Margin (2015-2020)

Table 87. TRW Product

Table 88. TRW Recent Development

Table 89. NSK Corporation Information

Table 90. NSK Description and Major Businesses

Table 91. NSK Steering Columns System Production (K Units), Revenue (US\$ Million),

Price (USD/Unit) and Gross Margin (2015-2020)

Table 92. NSK Product

Table 93. NSK Recent Development

Table 94. Mando Corporation Information

Table 95. Mando Description and Major Businesses

Table 96. Mando Steering Columns System Production (K Units), Revenue (US\$

Million), Price (USD/Unit) and Gross Margin (2015-2020)

Table 97. Mando Product

Table 98. Mando Recent Development

Table 99. Schaeffler Corporation Information

Table 100. Schaeffler Description and Major Businesses

Table 101. Schaeffler Steering Columns System Production (K Units), Revenue (US\$

Million), Price (USD/Unit) and Gross Margin (2015-2020)

Table 102. Schaeffler Product

Table 103. Schaeffler Recent Development

Table 104. Continental Corporation Information

Table 105. Continental Description and Major Businesses

Table 106. Continental Steering Columns System Production (K Units), Revenue (US\$

Million), Price (USD/Unit) and Gross Margin (2015-2020)

Table 107. Continental Product

Table 108. Continental Recent Development

Table 109. Fuji Kiko Corporation Information

Table 110. Fuji Kiko Description and Major Businesses

Table 111. Fuji Kiko Steering Columns System Production (K Units), Revenue (US\$

Million), Price (USD/Unit) and Gross Margin (2015-2020)



- Table 112. Fuji Kiko Product
- Table 113. Fuji Kiko Recent Development
- Table 114. Showa Corporation Information
- Table 115. Showa Description and Major Businesses
- Table 116. Showa Steering Columns System Production (K Units), Revenue (US\$
- Million), Price (USD/Unit) and Gross Margin (2015-2020)
- Table 117. Showa Product
- Table 118. Showa Recent Development
- Table 119. Namyang Corporation Information
- Table 120. Namyang Description and Major Businesses
- Table 121. Namyang Steering Columns System Production (K Units), Revenue (US\$
- Million), Price (USD/Unit) and Gross Margin (2015-2020)
- Table 122. Namyang Product
- Table 123. Namyang Recent Development
- Table 124. Henglong Corporation Information
- Table 125. Henglong Description and Major Businesses
- Table 126. Henglong Steering Columns System Production (K Units), Revenue (US\$
- Million), Price (USD/Unit) and Gross Margin (2015-2020)
- Table 127. Henglong Product
- Table 128. Henglong Recent Development
- Table 129. Coram Group Corporation Information
- Table 130. Coram Group Description and Major Businesses
- Table 131. Coram Group Steering Columns System Production (K Units), Revenue
- (US\$ Million), Price (USD/Unit) and Gross Margin (2015-2020)
- Table 132. Coram Group Product
- Table 133. Coram Group Recent Development
- Table 134. Yamada Corporation Information
- Table 135. Yamada Description and Major Businesses
- Table 136. Yamada Steering Columns System Production (K Units), Revenue (US\$
- Million), Price (USD/Unit) and Gross Margin (2015-2020)
- Table 137. Yamada Product
- Table 138. Yamada Recent Development
- Table 139. Global Steering Columns System Revenue Forecast by Region (2021-2026) (Million US\$)
- Table 140. Global Steering Columns System Production Forecast by Regions (2021-2026) (K Units)
- Table 141. Global Steering Columns System Production Forecast by Type (2021-2026) (K Units)
- Table 142. Global Steering Columns System Revenue Forecast by Type (2021-2026)



(Million US\$)

Table 143. North America Steering Columns System Consumption Forecast by Regions (2021-2026) (K Units)

Table 144. Europe Steering Columns System Consumption Forecast by Regions (2021-2026) (K Units)

Table 145. Asia Pacific Steering Columns System Consumption Forecast by Regions (2021-2026) (K Units)

Table 146. Latin America Steering Columns System Consumption Forecast by Regions (2021-2026) (K Units)

Table 147. Middle East and Africa Steering Columns System Consumption Forecast by Regions (2021-2026) (K Units)

Table 148. Steering Columns System Distributors List

Table 149. Steering Columns System Customers List

Table 150. Key Opportunities and Drivers: Impact Analysis (2021-2026)

Table 151. Key Challenges

Table 152. Market Risks

Table 153. Research Programs/Design for This Report

Table 154. Key Data Information from Secondary Sources

Table 155. Key Data Information from Primary Sources



# **List Of Figures**

#### LIST OF FIGURES

- Figure 1. Steering Columns System Product Picture
- Figure 2. Global Steering Columns System Production Market Share by Type in 2020 & 2026
- Figure 3. Non-adjustable Steering Columns Product Picture
- Figure 4. Manually Adjustable Steering Columns Product Picture
- Figure 5. Electrically Adjustable Steering Columns Product Picture
- Figure 6. Global Steering Columns System Consumption Market Share by Application in 2020 & 2026
- Figure 7. Passenger Vehicle
- Figure 8. Commercial Vehicle
- Figure 9. Steering Columns System Report Years Considered
- Figure 10. Global Steering Columns System Revenue 2015-2026 (Million US\$)
- Figure 11. Global Steering Columns System Production Capacity 2015-2026 (K Units)
- Figure 12. Global Steering Columns System Production 2015-2026 (K Units)
- Figure 13. Global Steering Columns System Market Share Scenario by Region in Percentage: 2020 Versus 2026
- Figure 14. Steering Columns System Market Share by Company Type (Tier 1, Tier 2 and Tier 3): 2015 VS 2019
- Figure 15. Global Steering Columns System Production Share by Manufacturers in 2015
- Figure 16. The Top 10 and Top 5 Players Market Share by Steering Columns System Revenue in 2019
- Figure 17. Global Steering Columns System Production Market Share by Region (2015-2020)
- Figure 18. Steering Columns System Production Growth Rate in North America (2015-2020) (K Units)
- Figure 19. Steering Columns System Revenue Growth Rate in North America (2015-2020) (US\$ Million)
- Figure 20. Steering Columns System Production Growth Rate in Europe (2015-2020) (K Units)
- Figure 21. Steering Columns System Revenue Growth Rate in Europe (2015-2020) (US\$ Million)
- Figure 22. Steering Columns System Production Growth Rate in China (2015-2020) (K Units)
- Figure 23. Steering Columns System Revenue Growth Rate in China (2015-2020) (US\$



Million)

Figure 24. Steering Columns System Production Growth Rate in Japan (2015-2020) (K Units)

Figure 25. Steering Columns System Revenue Growth Rate in Japan (2015-2020) (US\$ Million)

Figure 26. Steering Columns System Production Growth Rate in South Korea (2015-2020) (K Units)

Figure 27. Steering Columns System Revenue Growth Rate in South Korea (2015-2020) (US\$ Million)

Figure 28. Steering Columns System Production Growth Rate in India (2015-2020) (K Units)

Figure 29. Steering Columns System Revenue Growth Rate in India (2015-2020) (US\$ Million)

Figure 30. Global Steering Columns System Consumption Market Share by Regions 2015-2020

Figure 31. North America Steering Columns System Consumption and Growth Rate (2015-2020) (K Units)

Figure 32. North America Steering Columns System Consumption Market Share by Application in 2019

Figure 33. North America Steering Columns System Consumption Market Share by Countries in 2019

Figure 34. U.S. Steering Columns System Consumption and Growth Rate (2015-2020) (K Units)

Figure 35. Canada Steering Columns System Consumption and Growth Rate (2015-2020) (K Units)

Figure 36. Europe Steering Columns System Consumption and Growth Rate (2015-2020) (K Units)

Figure 37. Europe Steering Columns System Consumption Market Share by Application in 2019

Figure 38. Europe Steering Columns System Consumption Market Share by Countries in 2019

Figure 39. Germany Steering Columns System Consumption and Growth Rate (2015-2020) (K Units)

Figure 40. France Steering Columns System Consumption and Growth Rate (2015-2020) (K Units)

Figure 41. U.K. Steering Columns System Consumption and Growth Rate (2015-2020) (K Units)

Figure 42. Italy Steering Columns System Consumption and Growth Rate (2015-2020) (K Units)



Figure 43. Russia Steering Columns System Consumption and Growth Rate (2015-2020) (K Units)

Figure 44. Asia Pacific Steering Columns System Consumption and Growth Rate (K Units)

Figure 45. Asia Pacific Steering Columns System Consumption Market Share by Application in 2019

Figure 46. Asia Pacific Steering Columns System Consumption Market Share by Regions in 2019

Figure 47. China Steering Columns System Consumption and Growth Rate (2015-2020) (K Units)

Figure 48. Japan Steering Columns System Consumption and Growth Rate (2015-2020) (K Units)

Figure 49. South Korea Steering Columns System Consumption and Growth Rate (2015-2020) (K Units)

Figure 50. India Steering Columns System Consumption and Growth Rate (2015-2020) (K Units)

Figure 51. Australia Steering Columns System Consumption and Growth Rate (2015-2020) (K Units)

Figure 52. Taiwan Steering Columns System Consumption and Growth Rate (2015-2020) (K Units)

Figure 53. Indonesia Steering Columns System Consumption and Growth Rate (2015-2020) (K Units)

Figure 54. Thailand Steering Columns System Consumption and Growth Rate (2015-2020) (K Units)

Figure 55. Malaysia Steering Columns System Consumption and Growth Rate (2015-2020) (K Units)

Figure 56. Philippines Steering Columns System Consumption and Growth Rate (2015-2020) (K Units)

Figure 57. Vietnam Steering Columns System Consumption and Growth Rate (2015-2020) (K Units)

Figure 58. Latin America Steering Columns System Consumption and Growth Rate (K Units)

Figure 59. Latin America Steering Columns System Consumption Market Share by Application in 2019

Figure 60. Latin America Steering Columns System Consumption Market Share by Countries in 2019

Figure 61. Mexico Steering Columns System Consumption and Growth Rate (2015-2020) (K Units)

Figure 62. Brazil Steering Columns System Consumption and Growth Rate (2015-2020)



(K Units)

Figure 63. Argentina Steering Columns System Consumption and Growth Rate (2015-2020) (K Units)

Figure 64. Middle East and Africa Steering Columns System Consumption and Growth Rate (K Units)

Figure 65. Middle East and Africa Steering Columns System Consumption Market Share by Application in 2019

Figure 66. Middle East and Africa Steering Columns System Consumption Market Share by Countries in 2019

Figure 67. Turkey Steering Columns System Consumption and Growth Rate (2015-2020) (K Units)

Figure 68. Saudi Arabia Steering Columns System Consumption and Growth Rate (2015-2020) (K Units)

Figure 69. UAE Steering Columns System Consumption and Growth Rate (2015-2020) (K Units)

Figure 70. Global Steering Columns System Production Market Share by Type (2015-2020)

Figure 71. Global Steering Columns System Production Market Share by Type in 2019

Figure 72. Global Steering Columns System Revenue Market Share by Type (2015-2020)

Figure 73. Global Steering Columns System Revenue Market Share by Type in 2019

Figure 74. Global Steering Columns System Production Market Share Forecast by Type (2021-2026)

Figure 75. Global Steering Columns System Revenue Market Share Forecast by Type (2021-2026)

Figure 76. Global Steering Columns System Market Share by Price Range (2015-2020)

Figure 77. Global Steering Columns System Consumption Market Share by Application (2015-2020)

Figure 78. Global Steering Columns System Value (Consumption) Market Share by Application (2015-2020)

Figure 79. Global Steering Columns System Consumption Market Share Forecast by Application (2021-2026)

Figure 80. Bosch Total Revenue (US\$ Million): 2019 Compared with 2018

Figure 81. JTEKT Total Revenue (US\$ Million): 2019 Compared with 2018

Figure 82. Nexteer Total Revenue (US\$ Million): 2019 Compared with 2018

Figure 83. ThyssenKrupp Total Revenue (US\$ Million): 2019 Compared with 2018

Figure 84. TRW Total Revenue (US\$ Million): 2019 Compared with 2018

Figure 85. NSK Total Revenue (US\$ Million): 2019 Compared with 2018

Figure 86. Mando Total Revenue (US\$ Million): 2019 Compared with 2018



- Figure 87. Schaeffler Total Revenue (US\$ Million): 2019 Compared with 2018
- Figure 88. Continental Total Revenue (US\$ Million): 2019 Compared with 2018
- Figure 89. Fuji Kiko Total Revenue (US\$ Million): 2019 Compared with 2018
- Figure 90. Showa Total Revenue (US\$ Million): 2019 Compared with 2018
- Figure 91. Namyang Total Revenue (US\$ Million): 2019 Compared with 2018
- Figure 92. Henglong Total Revenue (US\$ Million): 2019 Compared with 2018
- Figure 93. Coram Group Total Revenue (US\$ Million): 2019 Compared with 2018
- Figure 94. Yamada Total Revenue (US\$ Million): 2019 Compared with 2018
- Figure 95. Global Steering Columns System Revenue Forecast by Regions (2021-2026) (US\$ Million)
- Figure 96. Global Steering Columns System Revenue Market Share Forecast by Regions ((2021-2026))
- Figure 97. Global Steering Columns System Production Forecast by Regions (2021-2026) (K Units)
- Figure 98. North America Steering Columns System Production Forecast (2021-2026) (K Units)
- Figure 99. North America Steering Columns System Revenue Forecast (2021-2026) (US\$ Million)
- Figure 100. Europe Steering Columns System Production Forecast (2021-2026) (K Units)
- Figure 101. Europe Steering Columns System Revenue Forecast (2021-2026) (US\$ Million)
- Figure 102. China Steering Columns System Production Forecast (2021-2026) (K Units)
- Figure 103. China Steering Columns System Revenue Forecast (2021-2026) (US\$ Million)
- Figure 104. Japan Steering Columns System Production Forecast (2021-2026) (K Units)
- Figure 105. Japan Steering Columns System Revenue Forecast (2021-2026) (US\$ Million)
- Figure 106. South Korea Steering Columns System Production Forecast (2021-2026) (K Units)
- Figure 107. South Korea Steering Columns System Revenue Forecast (2021-2026) (US\$ Million)
- Figure 108. India Steering Columns System Production Forecast (2021-2026) (K Units)
- Figure 109. India Steering Columns System Revenue Forecast (2021-2026) (US\$ Million)
- Figure 110. Global Steering Columns System Consumption Market Share Forecast by Region (2021-2026)
- Figure 111. Steering Columns System Value Chain



- Figure 112. Channels of Distribution
- Figure 113. Distributors Profiles
- Figure 114. Porter's Five Forces Analysis
- Figure 115. Bottom-up and Top-down Approaches for This Report
- Figure 116. Data Triangulation
- Figure 117. Key Executives Interviewed



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