

# Global Steel Hand Trucks Market Research Report 2023

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# **Abstracts**

According to QYResearch's new survey, global Steel Hand Trucks market is projected to reach US\$ 687.1 million in 2029, increasing from US\$ 571.4 million in 2022, with the CAGR of 2.7% during the period of 2023 to 2029. Influencing issues, such as economy environments, COVID-19 and Russia-Ukraine War, have led to great market fluctuations in the past few years and are considered comprehensively in the whole Steel Hand Trucks market research.

The Steel Hand Trucks market, which involves the production and use of hand-operated material handling equipment made primarily of steel, is influenced by several drivers and restrictions. These factors impact the growth and development of the market. Here are some key drivers and restrictions affecting the Steel Hand Trucks market:

#### Drivers:

Material Handling Needs: Steel hand trucks are essential tools for transporting heavy and bulky items, addressing material handling needs in various industries, including logistics, warehousing, manufacturing, and retail.

Durability: Steel construction provides high durability and load-bearing capacity, making steel hand trucks suitable for heavy-duty and long-lasting use.

Versatility: Steel hand trucks are versatile and can handle a wide range of materials, including boxes, crates, appliances, and furniture.

Ease of Use: These hand trucks are easy to operate, allowing individuals to move heavy items with minimal physical effort, reducing the risk of workplace injuries.



Industrial Applications: Steel hand trucks are commonly used in industrial settings to transport goods and raw materials, contributing to operational efficiency.

Warehousing and Logistics: The growth of e-commerce and online retail has increased the demand for material handling equipment, including steel hand trucks, in warehousing and logistics operations.

Construction and Manufacturing: These hand trucks are used in construction sites and manufacturing facilities to move construction materials and components.

Cost-Effective: Steel hand trucks offer a cost-effective solution for material handling needs, providing a good return on investment due to their durability.

**Restrictions:** 

Weight: Steel hand trucks can be heavy, which may limit their portability and maneuverability, especially in small spaces.

Noisy: The metal-on-metal contact of steel hand trucks can generate noise, which may be a concern in quiet work environments or when transporting fragile items.

Surface Damage: The hard wheels and metal construction of steel hand trucks can potentially cause damage to delicate or sensitive surfaces, such as floors, walls, or door frames.

Maintenance: Steel hand trucks may require regular maintenance, such as lubrication and wheel replacement, to ensure smooth operation and longevity.

Ergonomics: Improper use or inadequate ergonomics when operating steel hand trucks can lead to operator fatigue or musculoskeletal injuries.

Environmental Concerns: Steel production and disposal have environmental impacts, which may be a consideration for environmentally conscious businesses.

Limited Load Capacity: While steel hand trucks have high load-bearing capacities, there may be limitations on the size and weight of items that can be transported, depending on the specific model.



Market Competition: The market for material handling equipment is competitive, with various manufacturers offering different types and features of hand trucks.

Despite these restrictions, the Steel Hand Trucks market is expected to continue growing as material handling remains a critical aspect of various industries. Addressing concerns related to weight, noise, and surface protection, as well as offering ergonomic design options, will be essential for the sustained growth of this market.

#### Report Scope

This report, based on historical analysis (2018-2022) and forecast calculation (2023-2029), aims to help readers to get a comprehensive understanding of global Steel Hand Trucks market with multiple angles, which provides sufficient supports to readers' strategy and decision making.

#### By Company

Harper Trucks Milwaukee Hand Trucks (Gleason Industrial Product) Magliner Little Giant (Brennan Equipment and Manufacturing) **Qingdao Huatian Hand Truck** Qingdao Taifa Group B&P Manufacturing (Craig and Tracy Hewett) Wesco Industrial Products Maker Group Industry BIL Group The Fairbanks Company Global Steel Hand Trucks Market Research Report 2023



Qingdao Giant Industry&Trading

Qingdao Xinjiangyuan Power Technology

Qingdao Zhenhua Industrial Group

#### Segment by Type

Under 150 Pound

150-300 Pound

300-600 Pound

600-1000 Pound

Over 1000 Pound

Segment by Sales Channels

Offline Sales

Online Sales

Production by Region

North America

Europe

China

Japan

Consumption by Region



#### North America

U.S.

Canada

#### Europe

Germany

France

U.K.

Italy

Russia

#### Asia-Pacific

China

### Japan

#### South Korea

China Taiwan

Southeast Asia

India

#### Latin America, Middle East & Africa

Mexico

Brazil

Turkey



#### **GCC** Countries

The Steel Hand Trucks report covers below items:

- Chapter 1: Product Basic Information (Definition, type and sales channels)
- Chapter 2: Manufacturers' Competition Patterns
- Chapter 3: Production Region Distribution and Analysis
- Chapter 4: Country Level Sales Analysis
- Chapter 5: Product Type Analysis
- Chapter 6: Product Sales Channels Analysis
- Chapter 7: Manufacturers' Outline
- Chapter 8: Industry Chain, Market Channel and Customer Analysis
- Chapter 9: Market Opportunities and Challenges
- Chapter 10: Market Conclusions
- Chapter 11: Research Methodology and Data Source



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