

Global Spark Erosion Machines Market Research Report 2023

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Abstracts

Spark Erosion, also known as electrical discharge machining, is a manufacturing process which creates a specific shape using electrical discharges (sparks). This report mainly focuses on spark erosion machines market.

According to QYResearch's new survey, global Spark Erosion Machines market is projected to reach US\$ 4383.7 million in 2029, increasing from US\$ 2671 million in 2022, with the CAGR of 6.8% during the period of 2023 to 2029. Influencing issues, such as economy environments, COVID-19 and Russia-Ukraine War, have led to great market fluctuations in the past few years and are considered comprehensively in the whole Spark Erosion Machines market research.

Major factors that are expected to boost the growth of the electrical discharge machining (EDM) market in the forecast period are the rise in automation in the industries. Furthermore, the growth in technology such as cloud computing, the industrial internet of things, and so forth is further anticipated to propel the growth of the electrical discharge machining (EDM) market. Moreover, the increase in the need for the electric discharge machine because of the hard metals such as titanium that are very hard to cut through the milling procedure is further estimated to cushion the growth of the electrical discharge machining (EDM) market. In addition, the rise in the need for electrical discharge machines in automotive industries (especially new energy vehicles) and aerospace industries will further provide potential opportunities for the growth of the electrical discharge machining (EDM) market in the coming years.

Report Scope

This report, based on historical analysis (2018-2022) and forecast calculation

(2023-2029), aims to help readers to get a comprehensive understanding of global Spark Erosion Machines market with multiple angles, which provides sufficient supports to readers' strategy and decision making.

By Company

Mitsubishi Electric

Sodick

GF Machining Solutions Management

Makino

CHMER EDM

ONA Electroerosion

FANUC

Seoul Precision Machine

Exeron

Shanghai Esuntek Machinery

Excetek Technology

MC Machinery Systems

Beaumont Machine

Knuth Machine Tools

Segment by Type

Wire Cutting Machine

Die Sinking EDM

Hole Drilling EDM

Segment by Application

Medical Device

Aerospace Component

Automotive

Electrical and Electronics

Others

Production by Region

North America

Europe

China

Japan

Consumption by Region

North America

United States

Canada

Europe

Germany

France

U.K.

Italy

Russia

Asia-Pacific

China

Japan

South Korea

China Taiwan

Southeast Asia

India

Latin America, Middle East & Africa

Mexico

Brazil

Turkey

GCC Countries

The Spark Erosion Machines report covers below items:

Chapter 1: Product Basic Information (Definition, type and application)

Chapter 2: Manufacturers' Competition Patterns

Chapter 3: Production Region Distribution and Analysis

Chapter 4: Country Level Sales Analysis

Chapter 5: Product Type Analysis

Chapter 6: Product Application Analysis

Chapter 7: Manufacturers' Outline

Chapter 8: Industry Chain, Market Channel and Customer Analysis

Chapter 9: Market Opportunities and Challenges

Chapter 10: Market Conclusions

Chapter 11: Research Methodology and Data Source

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