

# Global Smart Horticulture LED Lighting Market Research Report 2023

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## Abstracts

In smart farming, natural light is replaced with smart LED/ light-emitting diode lighting which has the ability to manipulate and control light to promote and improve plant growth, enhance the energy efficiency, and render sustainable farming.

According to QYResearch's new survey, global Smart Horticulture LED Lighting market is projected to reach US\$ 3925.1 million in 2029, increasing from US\$ 1222 million in 2022, with the CAGR of 18.3% during the period of 2023 to 2029. Influencing issues, such as economy environments, COVID-19 and Russia-Ukraine War, have led to great market fluctuations in the past few years and are considered comprehensively in the whole Smart Horticulture LED Lighting market research.

LED plant growth lamp is an artificial light source that uses LED (Light Emitting Diode) as the illuminant to meet the lighting conditions required for plant photosynthesis. In the absence of daylight, this light fixture can act as daylight, allowing plants to grow normally or better. According to our research, global LED Grow light market is about US\$ 1222.2 million in 2022. Demand from Commercial Greenhouse and Indoor Growing Facilities are the major drivers for the industry. According to types, the most proportion of the LED Grow Lights is Partial Spectrum Light.

## Report Scope

This report, based on historical analysis (2018-2022) and forecast calculation (2023-2029), aims to help readers to get a comprehensive understanding of global Smart Horticulture LED Lighting market with multiple angles, which provides sufficient supports to readers' strategy and decision making.

## By Company

Urban-gro

LumiGrow

Sollum Technologies

G2V Optics

Agnetix

OSRAM GmbH

LED iBond

Atop Lighting

Kroptek

Technical Consumer Products

Heliospectra

Illumitex

## Segment by Type

Smart LED Light

Smart Software and Service

## Segment by Application

Commercial Greenhouses

Indoor Vertical Farms

Hydroponics

Plant Science Research

Others

## By Region

North America

United States

Canada

Europe

Germany

France

UK

Italy

Russia

Nordic Countries

Rest of Europe

Asia-Pacific

China

Japan

South Korea

Southeast Asia

India

Australia

Rest of Asia

Latin America

Mexico

Brazil

Rest of Latin America

Middle East & Africa

Turkey

Saudi Arabia

UAE

Rest of MEA

The Smart Horticulture LED Lighting report covers below items:

Chapter 1: Product Basic Information (Definition, Type and Application)

Chapter 2: Global market size, regional market size. Market Opportunities and Challenges

Chapter 3: Companies' Competition Patterns

Chapter 4: Product Type Analysis

Chapter 5: Product Application Analysis

Chapter 6 to 10: Country Level Value Analysis

Chapter 11: Companies' Outline

Chapter 12: Market Conclusions

Chapter 13: Research Methodology and Data Source

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