

Global Siponimod Market Research Report 2023

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Abstracts

Siponimod, sold under the brand name Mayzent, is a selective sphingosine-1-phosphate receptor modulator for oral use that is used for multiple sclerosis (MS). It is intended for once-daily oral administration.

According to QYResearch's new survey, global Siponimod market is projected to reach US\$ 967.9 million in 2029, increasing from US\$ 357 million in 2022, with the CAGR of 13.2% during the period of 2023 to 2029. Influencing issues, such as economy environments, COVID-19 and Russia-Ukraine War, have led to great market fluctuations in the past few years and are considered comprehensively in the whole Siponimod market research.

The Siponimod market is primarily driven by the increasing demand for effective treatments for multiple sclerosis (MS), specifically for secondary progressive forms of the disease. Siponimod is an oral medication that modulates sphingosine 1-phosphate receptors, aiming to slow down the progression of disability in MS patients. The growing prevalence of MS and the need for therapies that address the more advanced stages of the disease contribute to market growth. Moreover, the convenience of oral administration compared to injectable treatments and the potential for improved patient quality of life further propel adoption. However, challenges include potential side effects and the need for close monitoring of patients, particularly during the treatment initiation phase. Navigating regulatory requirements and competition in the MS treatment landscape, alongside addressing affordability and access barriers for a broader patient population, pose ongoing concerns. The market's success relies on continuous research to optimize dosing regimens, comprehensive patient education about potential benefits and risks, and collaborations between pharmaceutical companies, healthcare providers, and MS patient organizations to advance MS management while addressing the evolving challenges associated with Siponimod therapy.

Report Scope

This report, based on historical analysis (2018-2022) and forecast calculation (2023-2029), aims to help readers to get a comprehensive understanding of global Siponimod market with multiple angles, which provides sufficient supports to readers' strategy and decision making.

By Company

Novartis

Segment by Type

0.25mg

0.2mg

Segment by Application

Retail Pharmacy

Hospital Pharmacy

Other

Consumption by Region

North America

United States

Canada

Europe

Germany

France

U.K.

Italy

Russia

Asia-Pacific

China

Japan

South Korea

India

Australia

China Taiwan

Indonesia

Thailand

Malaysia

Latin America

Mexico

Brazil

Argentina

Middle East & Africa

Turkey

Saudi Arabia

UAE

The Siponimod report covers below items:

Chapter 1: Product Basic Information (Definition, Type and Application)

Chapter 2: Manufacturers' Competition Patterns

Chapter 3: Country Level Sales Analysis

Chapter 4: Product Type Analysis

Chapter 5: Product Application Analysis

Chapter 6: Manufacturers' Outline

Chapter 7: Industry Chain, Market Channel and Customer Analysis

Chapter 8: Market Opportunities and Challenges

Chapter 9: Market Conclusions

Chapter 10: Research Methodology and Data Source

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