

Global Sheet Molding Compound (SMC) Consumption 2016 Market Research Report

https://marketpublishers.com/r/G686567D022EN.html

Date: April 2016

Pages: 219

Price: US\$ 2,800.00 (Single User License)

ID: G686567D022EN

Abstracts

Sheet molding compound (SMC) is both a process and reinforced composite material. The composite is a "ready to mold" glass or carbon fiber reinforced polyester material primarily used in compression molding. The SMC sheets are manufactured by dispersing long strands of chopped glass fibers or carbon fibers on a bath of polyester resin, vinylester resin or epoxy resin.

The global SMC market is worth over \$1.7bn, according to our survey. Global volumes grew at an average annual rate of 7.28% in the 2011 to 2012 period, and in the recent downturn have slowed. Longer-term growth projections are now around 4.92%. The industry is highly fragmented in terms of products, end uses and suppliers, but its markets can broadly be categorized as automotive and commercial vehicle, electrical & energy, construction, etc. Until 2015, China overall was the dominant producer and market of SMC, followed by USA and Europe. In 2015, the world sales of SMC reached 868644 MT. Leading players in SMC industry are IDI Composites International, Magna, Menzolit, Continental Structural Plastics, Premix, Polynt, etc.



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