

Global Roadside Rescue Market Research Report 2023

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Abstracts

According to QYResearch's new survey, global Roadside Rescue market is projected to reach US\$ 28900 million in 2029, increasing from US\$ 22100 million in 2022, with the CAGR of 4.0% during the period of 2023 to 2029. Influencing issues, such as economy environments, COVID-19 and Russia-Ukraine War, have led to great market fluctuations in the past few years and are considered comprehensively in the whole Roadside Rescue market research.

The Roadside Rescue market, which provides assistance and services to drivers experiencing vehicle breakdowns or emergencies on the road, is influenced by several drivers and restrictions. These factors can impact the growth and operation of roadside assistance and rescue service providers. Here are some key drivers and restrictions affecting the Roadside Rescue market:

Drivers:

Increasing Vehicle Ownership: The growing number of vehicles on the road, including passenger cars, commercial vehicles, and electric vehicles, increases the potential customer base for roadside rescue services.

Aging Vehicle Fleet: As vehicles age, they are more prone to breakdowns and failures, creating a higher demand for roadside assistance services.

Urbanization and Congestion: Increasing urbanization and traffic congestion in many regions result in more vehicles on the road, leading to a higher likelihood of accidents, breakdowns, and the need for assistance.

Consumer Convenience: Roadside assistance services offer convenience to consumers, providing peace of mind and support in the event of emergencies or unexpected vehicle issues.

Technological Advancements: The integration of advanced technologies in vehicles allows for better monitoring and diagnostics, enabling faster and more efficient response times for roadside assistance providers.

Subscription Models: Many vehicle manufacturers and insurance companies offer roadside assistance as part of their subscription or service packages, driving customer adoption.

Extreme Weather Conditions: Severe weather events, such as extreme heat, cold, or storms, can lead to an increased likelihood of vehicle breakdowns and accidents, necessitating roadside rescue services.

Restrictions:

Market Competition: The roadside rescue market can be highly competitive, with many service providers vying for customers. Competition can lead to price pressure and reduced profit margins.

Technological Challenges: As vehicles become more complex with advanced technologies, roadside assistance providers must continually invest in training and equipment to keep up with evolving vehicle systems.

Regulatory Compliance: Compliance with regulations related to licensing, safety, and consumer protection can be complex and vary by region, increasing operational costs and administrative burdens.

Operational Costs: Maintaining a fleet of service vehicles, staffing 24/7 call centers, and providing comprehensive training for service personnel can be costly.

Liability and Insurance Costs: Roadside assistance providers may face liability and insurance challenges in case of accidents or disputes with customers, which can affect their cost structure.

Weather-Dependent Demand: While extreme weather conditions can increase demand for roadside assistance, they can also disrupt operations and impact response times

due to adverse road conditions.

Environmental Concerns: The environmental impact of fuel consumption by service vehicles and the disposal of hazardous materials from vehicle accidents can raise environmental concerns and regulatory scrutiny.

Overall, the Roadside Rescue market's growth is tied to factors such as vehicle ownership trends, technological advancements, and urbanization. However, service providers must navigate challenges related to competition, compliance, and operational costs to succeed in this industry. The ability to adapt to changing customer preferences and emerging technologies will be crucial for the sector's continued growth.

Report Scope

This report, based on historical analysis (2018-2022) and forecast calculation (2023-2029), aims to help readers to get a comprehensive understanding of global Roadside Rescue market with multiple angles, which provides sufficient supports to readers' strategy and decision making.

By Company

AAA

Allianz Worldwide Partners

Agero, Inc

Mapfre

Allstate Insurance Company

AXA Assistance

Falck A/S

SOS International

ARC Europe Group

Viking Assistance Group

NRMA (Insurance Australia Group)

Good Sam Enterprise

Prime Assistance Inc (Sompo Holdings, Inc.)

Segment by Type

Towing

Tire Replacement

Fuel Delivery

Battery Assistance

Others

Segment by Application

Passenger Vehicle

Commercial Vehicle

By Region

North America

United States

Canada

Europe

Germany

France

UK

Italy

Russia

Nordic Countries

Rest of Europe

Asia-Pacific

China

Japan

South Korea

Southeast Asia

India

Australia

Rest of Asia

Latin America

Mexico

Brazil

Rest of Latin America

Middle East & Africa

Turkey

Saudi Arabia

UAE

Rest of MEA

The Roadside Rescue report covers below items:

Chapter 1: Product Basic Information (Definition, Type and Application)

Chapter 2: Global market size, regional market size. Market Opportunities and Challenges

Chapter 3: Companies' Competition Patterns

Chapter 4: Product Type Analysis

Chapter 5: Product Application Analysis

Chapter 6 to 10: Country Level Value Analysis

Chapter 11: Companies' Outline

Chapter 12: Market Conclusions

Chapter 13: Research Methodology and Data Source

Contents

1 REPORT OVERVIEW

- 1.1 Study Scope
- 1.2 Market Analysis by Type
 - 1.2.1 Global Roadside Rescue Market Size Growth Rate by Type: 2018 VS 2022 VS 2029
 - 1.2.2 Towing
 - 1.2.3 Tire Replacement
 - 1.2.4 Fuel Delivery
 - 1.2.5 Battery Assistance
 - 1.2.6 Others
- 1.3 Market by Application
 - 1.3.1 Global Roadside Rescue Market Growth by Application: 2018 VS 2022 VS 2029
 - 1.3.2 Passenger Vehicle
 - 1.3.3 Commercial Vehicle
- 1.4 Study Objectives
- 1.5 Years Considered
- 1.6 Years Considered

2 GLOBAL GROWTH TRENDS

- 2.1 Global Roadside Rescue Market Perspective (2018-2029)
- 2.2 Roadside Rescue Growth Trends by Region
 - 2.2.1 Global Roadside Rescue Market Size by Region: 2018 VS 2022 VS 2029
 - 2.2.2 Roadside Rescue Historic Market Size by Region (2018-2023)
 - 2.2.3 Roadside Rescue Forecasted Market Size by Region (2024-2029)
- 2.3 Roadside Rescue Market Dynamics
 - 2.3.1 Roadside Rescue Industry Trends
 - 2.3.2 Roadside Rescue Market Drivers
 - 2.3.3 Roadside Rescue Market Challenges
 - 2.3.4 Roadside Rescue Market Restraints

3 COMPETITION LANDSCAPE BY KEY PLAYERS

- 3.1 Global Top Roadside Rescue Players by Revenue
 - 3.1.1 Global Top Roadside Rescue Players by Revenue (2018-2023)
 - 3.1.2 Global Roadside Rescue Revenue Market Share by Players (2018-2023)

- 3.2 Global Roadside Rescue Market Share by Company Type (Tier 1, Tier 2, and Tier 3)
- 3.3 Players Covered: Ranking by Roadside Rescue Revenue
- 3.4 Global Roadside Rescue Market Concentration Ratio
 - 3.4.1 Global Roadside Rescue Market Concentration Ratio (CR5 and HHI)
 - 3.4.2 Global Top 10 and Top 5 Companies by Roadside Rescue Revenue in 2022
- 3.5 Roadside Rescue Key Players Head office and Area Served
- 3.6 Key Players Roadside Rescue Product Solution and Service
- 3.7 Date of Enter into Roadside Rescue Market
- 3.8 Mergers & Acquisitions, Expansion Plans

4 ROADSIDE RESCUE BREAKDOWN DATA BY TYPE

- 4.1 Global Roadside Rescue Historic Market Size by Type (2018-2023)
- 4.2 Global Roadside Rescue Forecasted Market Size by Type (2024-2029)

5 ROADSIDE RESCUE BREAKDOWN DATA BY APPLICATION

- 5.1 Global Roadside Rescue Historic Market Size by Application (2018-2023)
- 5.2 Global Roadside Rescue Forecasted Market Size by Application (2024-2029)

6 NORTH AMERICA

- 6.1 North America Roadside Rescue Market Size (2018-2029)
- 6.2 North America Roadside Rescue Market Growth Rate by Country: 2018 VS 2022 VS 2029
- 6.3 North America Roadside Rescue Market Size by Country (2018-2023)
- 6.4 North America Roadside Rescue Market Size by Country (2024-2029)
- 6.5 United States
- 6.6 Canada

7 EUROPE

- 7.1 Europe Roadside Rescue Market Size (2018-2029)
- 7.2 Europe Roadside Rescue Market Growth Rate by Country: 2018 VS 2022 VS 2029
- 7.3 Europe Roadside Rescue Market Size by Country (2018-2023)
- 7.4 Europe Roadside Rescue Market Size by Country (2024-2029)
- 7.5 Germany
- 7.6 France

- 7.7 U.K.
- 7.8 Italy
- 7.9 Russia
- 7.10 Nordic Countries

8 ASIA-PACIFIC

- 8.1 Asia-Pacific Roadside Rescue Market Size (2018-2029)
- 8.2 Asia-Pacific Roadside Rescue Market Growth Rate by Region: 2018 VS 2022 VS 2029
- 8.3 Asia-Pacific Roadside Rescue Market Size by Region (2018-2023)
- 8.4 Asia-Pacific Roadside Rescue Market Size by Region (2024-2029)
- 8.5 China
- 8.6 Japan
- 8.7 South Korea
- 8.8 Southeast Asia
- 8.9 India
- 8.10 Australia

9 LATIN AMERICA

- 9.1 Latin America Roadside Rescue Market Size (2018-2029)
- 9.2 Latin America Roadside Rescue Market Growth Rate by Country: 2018 VS 2022 VS 2029
- 9.3 Latin America Roadside Rescue Market Size by Country (2018-2023)
- 9.4 Latin America Roadside Rescue Market Size by Country (2024-2029)
- 9.5 Mexico
- 9.6 Brazil

10 MIDDLE EAST & AFRICA

- 10.1 Middle East & Africa Roadside Rescue Market Size (2018-2029)
- 10.2 Middle East & Africa Roadside Rescue Market Growth Rate by Country: 2018 VS 2022 VS 2029
- 10.3 Middle East & Africa Roadside Rescue Market Size by Country (2018-2023)
- 10.4 Middle East & Africa Roadside Rescue Market Size by Country (2024-2029)
- 10.5 Turkey
- 10.6 Saudi Arabia
- 10.7 UAE

11 KEY PLAYERS PROFILES

11.1 AAA

- 11.1.1 AAA Company Detail
- 11.1.2 AAA Business Overview
- 11.1.3 AAA Roadside Rescue Introduction
- 11.1.4 AAA Revenue in Roadside Rescue Business (2018-2023)
- 11.1.5 AAA Recent Development

11.2 Allianz Worldwide Partners

- 11.2.1 Allianz Worldwide Partners Company Detail
- 11.2.2 Allianz Worldwide Partners Business Overview
- 11.2.3 Allianz Worldwide Partners Roadside Rescue Introduction
- 11.2.4 Allianz Worldwide Partners Revenue in Roadside Rescue Business (2018-2023)
- 11.2.5 Allianz Worldwide Partners Recent Development

11.3 Agero, Inc

- 11.3.1 Agero, Inc Company Detail
- 11.3.2 Agero, Inc Business Overview
- 11.3.3 Agero, Inc Roadside Rescue Introduction
- 11.3.4 Agero, Inc Revenue in Roadside Rescue Business (2018-2023)
- 11.3.5 Agero, Inc Recent Development

11.4 Mapfre

- 11.4.1 Mapfre Company Detail
- 11.4.2 Mapfre Business Overview
- 11.4.3 Mapfre Roadside Rescue Introduction
- 11.4.4 Mapfre Revenue in Roadside Rescue Business (2018-2023)
- 11.4.5 Mapfre Recent Development

11.5 Allstate Insurance Company

- 11.5.1 Allstate Insurance Company Company Detail
- 11.5.2 Allstate Insurance Company Business Overview
- 11.5.3 Allstate Insurance Company Roadside Rescue Introduction
- 11.5.4 Allstate Insurance Company Revenue in Roadside Rescue Business (2018-2023)
- 11.5.5 Allstate Insurance Company Recent Development

11.6 AXA Assistance

- 11.6.1 AXA Assistance Company Detail
- 11.6.2 AXA Assistance Business Overview
- 11.6.3 AXA Assistance Roadside Rescue Introduction

- 11.6.4 AXA Assistance Revenue in Roadside Rescue Business (2018-2023)
- 11.6.5 AXA Assistance Recent Development
- 11.7 Falck A/S
 - 11.7.1 Falck A/S Company Detail
 - 11.7.2 Falck A/S Business Overview
 - 11.7.3 Falck A/S Roadside Rescue Introduction
 - 11.7.4 Falck A/S Revenue in Roadside Rescue Business (2018-2023)
 - 11.7.5 Falck A/S Recent Development
- 11.8 SOS International
 - 11.8.1 SOS International Company Detail
 - 11.8.2 SOS International Business Overview
 - 11.8.3 SOS International Roadside Rescue Introduction
 - 11.8.4 SOS International Revenue in Roadside Rescue Business (2018-2023)
 - 11.8.5 SOS International Recent Development
- 11.9 ARC Europe Group
 - 11.9.1 ARC Europe Group Company Detail
 - 11.9.2 ARC Europe Group Business Overview
 - 11.9.3 ARC Europe Group Roadside Rescue Introduction
 - 11.9.4 ARC Europe Group Revenue in Roadside Rescue Business (2018-2023)
 - 11.9.5 ARC Europe Group Recent Development
- 11.10 Viking Assistance Group
 - 11.10.1 Viking Assistance Group Company Detail
 - 11.10.2 Viking Assistance Group Business Overview
 - 11.10.3 Viking Assistance Group Roadside Rescue Introduction
 - 11.10.4 Viking Assistance Group Revenue in Roadside Rescue Business (2018-2023)
 - 11.10.5 Viking Assistance Group Recent Development
- 11.11 NRMA (Insurance Australia Group)
 - 11.11.1 NRMA (Insurance Australia Group) Company Detail
 - 11.11.2 NRMA (Insurance Australia Group) Business Overview
 - 11.11.3 NRMA (Insurance Australia Group) Roadside Rescue Introduction
 - 11.11.4 NRMA (Insurance Australia Group) Revenue in Roadside Rescue Business (2018-2023)
 - 11.11.5 NRMA (Insurance Australia Group) Recent Development
- 11.12 Good Sam Enterprise
 - 11.12.1 Good Sam Enterprise Company Detail
 - 11.12.2 Good Sam Enterprise Business Overview
 - 11.12.3 Good Sam Enterprise Roadside Rescue Introduction
 - 11.12.4 Good Sam Enterprise Revenue in Roadside Rescue Business (2018-2023)
 - 11.12.5 Good Sam Enterprise Recent Development

11.13 Prime Assistance Inc (Sompo Holdings, Inc.)

11.13.1 Prime Assistance Inc (Sompo Holdings, Inc.) Company Detail

11.13.2 Prime Assistance Inc (Sompo Holdings, Inc.) Business Overview

11.13.3 Prime Assistance Inc (Sompo Holdings, Inc.) Roadside Rescue Introduction

11.13.4 Prime Assistance Inc (Sompo Holdings, Inc.) Revenue in Roadside Rescue Business (2018-2023)

11.13.5 Prime Assistance Inc (Sompo Holdings, Inc.) Recent Development

12 ANALYST'S VIEWPOINTS/CONCLUSIONS

13 APPENDIX

13.1 Research Methodology

13.1.1 Methodology/Research Approach

13.1.2 Data Source

13.2 Disclaimer

13.3 Author Details

List Of Tables

LIST OF TABLES

Table 1. Global Roadside Rescue Market Size Growth Rate by Type (US\$ Million): 2018 VS 2022 VS 2029

Table 2. Key Players of Towing

Table 3. Key Players of Tire Replacement

Table 4. Key Players of Fuel Delivery

Table 5. Key Players of Battery Assistance

Table 6. Key Players of Others

Table 7. Global Roadside Rescue Market Size Growth by Application (US\$ Million): 2018 VS 2022 VS 2029

Table 8. Global Roadside Rescue Market Size by Region (US\$ Million): 2018 VS 2022 VS 2029

Table 9. Global Roadside Rescue Market Size by Region (2018-2023) & (US\$ Million)

Table 10. Global Roadside Rescue Market Share by Region (2018-2023)

Table 11. Global Roadside Rescue Forecasted Market Size by Region (2024-2029) & (US\$ Million)

Table 12. Global Roadside Rescue Market Share by Region (2024-2029)

Table 13. Roadside Rescue Market Trends

Table 14. Roadside Rescue Market Drivers

Table 15. Roadside Rescue Market Challenges

Table 16. Roadside Rescue Market Restraints

Table 17. Global Roadside Rescue Revenue by Players (2018-2023) & (US\$ Million)

Table 18. Global Roadside Rescue Market Share by Players (2018-2023)

Table 19. Global Top Roadside Rescue Players by Company Type (Tier 1, Tier 2, and Tier 3) & (based on the Revenue in Roadside Rescue as of 2022)

Table 20. Ranking of Global Top Roadside Rescue Companies by Revenue (US\$ Million) in 2022

Table 21. Global 5 Largest Players Market Share by Roadside Rescue Revenue (CR5 and HHI) & (2018-2023)

Table 22. Key Players Headquarters and Area Served

Table 23. Key Players Roadside Rescue Product Solution and Service

Table 24. Date of Enter into Roadside Rescue Market

Table 25. Mergers & Acquisitions, Expansion Plans

Table 26. Global Roadside Rescue Market Size by Type (2018-2023) & (US\$ Million)

Table 27. Global Roadside Rescue Revenue Market Share by Type (2018-2023)

Table 28. Global Roadside Rescue Forecasted Market Size by Type (2024-2029) &

(US\$ Million)

Table 29. Global Roadside Rescue Revenue Market Share by Type (2024-2029)

Table 30. Global Roadside Rescue Market Size by Application (2018-2023) & (US\$ Million)

Table 31. Global Roadside Rescue Revenue Market Share by Application (2018-2023)

Table 32. Global Roadside Rescue Forecasted Market Size by Application (2024-2029) & (US\$ Million)

Table 33. Global Roadside Rescue Revenue Market Share by Application (2024-2029)

Table 34. North America Roadside Rescue Market Size Growth Rate by Country (US\$ Million): 2018 VS 2022 VS 2029

Table 35. North America Roadside Rescue Market Size by Country (2018-2023) & (US\$ Million)

Table 36. North America Roadside Rescue Market Size by Country (2024-2029) & (US\$ Million)

Table 37. Europe Roadside Rescue Market Size Growth Rate by Country (US\$ Million): 2018 VS 2022 VS 2029

Table 38. Europe Roadside Rescue Market Size by Country (2018-2023) & (US\$ Million)

Table 39. Europe Roadside Rescue Market Size by Country (2024-2029) & (US\$ Million)

Table 40. Asia-Pacific Roadside Rescue Market Size Growth Rate by Region (US\$ Million): 2018 VS 2022 VS 2029

Table 41. Asia-Pacific Roadside Rescue Market Size by Region (2018-2023) & (US\$ Million)

Table 42. Asia-Pacific Roadside Rescue Market Size by Region (2024-2029) & (US\$ Million)

Table 43. Latin America Roadside Rescue Market Size Growth Rate by Country (US\$ Million): 2018 VS 2022 VS 2029

Table 44. Latin America Roadside Rescue Market Size by Country (2018-2023) & (US\$ Million)

Table 45. Latin America Roadside Rescue Market Size by Country (2024-2029) & (US\$ Million)

Table 46. Middle East & Africa Roadside Rescue Market Size Growth Rate by Country (US\$ Million): 2018 VS 2022 VS 2029

Table 47. Middle East & Africa Roadside Rescue Market Size by Country (2018-2023) & (US\$ Million)

Table 48. Middle East & Africa Roadside Rescue Market Size by Country (2024-2029) & (US\$ Million)

Table 49. AAA Company Detail

- Table 50. AAA Business Overview
- Table 51. AAA Roadside Rescue Product
- Table 52. AAA Revenue in Roadside Rescue Business (2018-2023) & (US\$ Million)
- Table 53. AAA Recent Development
- Table 54. Allianz Worldwide Partners Company Detail
- Table 55. Allianz Worldwide Partners Business Overview
- Table 56. Allianz Worldwide Partners Roadside Rescue Product
- Table 57. Allianz Worldwide Partners Revenue in Roadside Rescue Business (2018-2023) & (US\$ Million)
- Table 58. Allianz Worldwide Partners Recent Development
- Table 59. Agero, Inc Company Detail
- Table 60. Agero, Inc Business Overview
- Table 61. Agero, Inc Roadside Rescue Product
- Table 62. Agero, Inc Revenue in Roadside Rescue Business (2018-2023) & (US\$ Million)
- Table 63. Agero, Inc Recent Development
- Table 64. Mapfre Company Detail
- Table 65. Mapfre Business Overview
- Table 66. Mapfre Roadside Rescue Product
- Table 67. Mapfre Revenue in Roadside Rescue Business (2018-2023) & (US\$ Million)
- Table 68. Mapfre Recent Development
- Table 69. Allstate Insurance Company Company Detail
- Table 70. Allstate Insurance Company Business Overview
- Table 71. Allstate Insurance Company Roadside Rescue Product
- Table 72. Allstate Insurance Company Revenue in Roadside Rescue Business (2018-2023) & (US\$ Million)
- Table 73. Allstate Insurance Company Recent Development
- Table 74. AXA Assistance Company Detail
- Table 75. AXA Assistance Business Overview
- Table 76. AXA Assistance Roadside Rescue Product
- Table 77. AXA Assistance Revenue in Roadside Rescue Business (2018-2023) & (US\$ Million)
- Table 78. AXA Assistance Recent Development
- Table 79. Falck A/S Company Detail
- Table 80. Falck A/S Business Overview
- Table 81. Falck A/S Roadside Rescue Product
- Table 82. Falck A/S Revenue in Roadside Rescue Business (2018-2023) & (US\$ Million)
- Table 83. Falck A/S Recent Development

- Table 84. SOS International Company Detail
- Table 85. SOS International Business Overview
- Table 86. SOS International Roadside Rescue Product
- Table 87. SOS International Revenue in Roadside Rescue Business (2018-2023) & (US\$ Million)
- Table 88. SOS International Recent Development
- Table 89. ARC Europe Group Company Detail
- Table 90. ARC Europe Group Business Overview
- Table 91. ARC Europe Group Roadside Rescue Product
- Table 92. ARC Europe Group Revenue in Roadside Rescue Business (2018-2023) & (US\$ Million)
- Table 93. ARC Europe Group Recent Development
- Table 94. Viking Assistance Group Company Detail
- Table 95. Viking Assistance Group Business Overview
- Table 96. Viking Assistance Group Roadside Rescue Product
- Table 97. Viking Assistance Group Revenue in Roadside Rescue Business (2018-2023) & (US\$ Million)
- Table 98. Viking Assistance Group Recent Development
- Table 99. NRMA (Insurance Australia Group) Company Detail
- Table 100. NRMA (Insurance Australia Group) Business Overview
- Table 101. NRMA (Insurance Australia Group) Roadside Rescue Product
- Table 102. NRMA (Insurance Australia Group) Revenue in Roadside Rescue Business (2018-2023) & (US\$ Million)
- Table 103. NRMA (Insurance Australia Group) Recent Development
- Table 104. Good Sam Enterprise Company Detail
- Table 105. Good Sam Enterprise Business Overview
- Table 106. Good Sam Enterprise Roadside Rescue Product
- Table 107. Good Sam Enterprise Revenue in Roadside Rescue Business (2018-2023) & (US\$ Million)
- Table 108. Good Sam Enterprise Recent Development
- Table 109. Prime Assistance Inc (Sompo Holdings, Inc.) Company Detail
- Table 110. Prime Assistance Inc (Sompo Holdings, Inc.) Business Overview
- Table 111. Prime Assistance Inc (Sompo Holdings, Inc.) Roadside Rescue Product
- Table 112. Prime Assistance Inc (Sompo Holdings, Inc.) Revenue in Roadside Rescue Business (2018-2023) & (US\$ Million)
- Table 113. Prime Assistance Inc (Sompo Holdings, Inc.) Recent Development
- Table 114. Research Programs/Design for This Report
- Table 115. Key Data Information from Secondary Sources
- Table 116. Key Data Information from Primary Sources

List Of Figures

LIST OF FIGURES

- Figure 1. Global Roadside Rescue Market Size Comparison by Type (2023-2029) & (US\$ Million)
- Figure 2. Global Roadside Rescue Market Share by Type: 2022 VS 2029
- Figure 3. Towing Features
- Figure 4. Tire Replacement Features
- Figure 5. Fuel Delivery Features
- Figure 6. Battery Assistance Features
- Figure 7. Others Features
- Figure 8. Global Roadside Rescue Market Size Comparison by Application (2023-2029) & (US\$ Million)
- Figure 9. Global Roadside Rescue Market Share by Application: 2022 VS 2029
- Figure 10. Passenger Vehicle Case Studies
- Figure 11. Commercial Vehicle Case Studies
- Figure 12. Roadside Rescue Report Years Considered
- Figure 13. Global Roadside Rescue Market Size (US\$ Million), Year-over-Year: 2018-2029
- Figure 14. Global Roadside Rescue Market Size, (US\$ Million), 2018 VS 2022 VS 2029
- Figure 15. Global Roadside Rescue Market Share by Region: 2022 VS 2029
- Figure 16. Global Roadside Rescue Market Share by Players in 2022
- Figure 17. Global Top Roadside Rescue Players by Company Type (Tier 1, Tier 2, and Tier 3) & (based on the Revenue in Roadside Rescue as of 2022)
- Figure 18. The Top 10 and 5 Players Market Share by Roadside Rescue Revenue in 2022
- Figure 19. North America Roadside Rescue Market Size YoY Growth (2018-2029) & (US\$ Million)
- Figure 20. North America Roadside Rescue Market Share by Country (2018-2029)
- Figure 21. United States Roadside Rescue Market Size YoY Growth (2018-2029) & (US\$ Million)
- Figure 22. Canada Roadside Rescue Market Size YoY Growth (2018-2029) & (US\$ Million)
- Figure 23. Europe Roadside Rescue Market Size YoY Growth (2018-2029) & (US\$ Million)
- Figure 24. Europe Roadside Rescue Market Share by Country (2018-2029)
- Figure 25. Germany Roadside Rescue Market Size YoY Growth (2018-2029) & (US\$ Million)

Figure 26. France Roadside Rescue Market Size YoY Growth (2018-2029) & (US\$ Million)

Figure 27. U.K. Roadside Rescue Market Size YoY Growth (2018-2029) & (US\$ Million)

Figure 28. Italy Roadside Rescue Market Size YoY Growth (2018-2029) & (US\$ Million)

Figure 29. Russia Roadside Rescue Market Size YoY Growth (2018-2029) & (US\$ Million)

Figure 30. Nordic Countries Roadside Rescue Market Size YoY Growth (2018-2029) & (US\$ Million)

Figure 31. Asia-Pacific Roadside Rescue Market Size YoY Growth (2018-2029) & (US\$ Million)

Figure 32. Asia-Pacific Roadside Rescue Market Share by Region (2018-2029)

Figure 33. China Roadside Rescue Market Size YoY Growth (2018-2029) & (US\$ Million)

Figure 34. Japan Roadside Rescue Market Size YoY Growth (2018-2029) & (US\$ Million)

Figure 35. South Korea Roadside Rescue Market Size YoY Growth (2018-2029) & (US\$ Million)

Figure 36. Southeast Asia Roadside Rescue Market Size YoY Growth (2018-2029) & (US\$ Million)

Figure 37. India Roadside Rescue Market Size YoY Growth (2018-2029) & (US\$ Million)

Figure 38. Australia Roadside Rescue Market Size YoY Growth (2018-2029) & (US\$ Million)

Figure 39. Latin America Roadside Rescue Market Size YoY Growth (2018-2029) & (US\$ Million)

Figure 40. Latin America Roadside Rescue Market Share by Country (2018-2029)

Figure 41. Mexico Roadside Rescue Market Size YoY Growth (2018-2029) & (US\$ Million)

Figure 42. Brazil Roadside Rescue Market Size YoY Growth (2018-2029) & (US\$ Million)

Figure 43. Middle East & Africa Roadside Rescue Market Size YoY Growth (2018-2029) & (US\$ Million)

Figure 44. Middle East & Africa Roadside Rescue Market Share by Country (2018-2029)

Figure 45. Turkey Roadside Rescue Market Size YoY Growth (2018-2029) & (US\$ Million)

Figure 46. Saudi Arabia Roadside Rescue Market Size YoY Growth (2018-2029) & (US\$ Million)

Figure 47. AAA Revenue Growth Rate in Roadside Rescue Business (2018-2023)

Figure 48. Allianz Worldwide Partners Revenue Growth Rate in Roadside Rescue Business (2018-2023)

Figure 49. Agero, Inc Revenue Growth Rate in Roadside Rescue Business (2018-2023)

Figure 50. Mapfre Revenue Growth Rate in Roadside Rescue Business (2018-2023)

Figure 51. Allstate Insurance Company Revenue Growth Rate in Roadside Rescue Business (2018-2023)

Figure 52. AXA Assistance Revenue Growth Rate in Roadside Rescue Business (2018-2023)

Figure 53. Falck A/S Revenue Growth Rate in Roadside Rescue Business (2018-2023)

Figure 54. SOS International Revenue Growth Rate in Roadside Rescue Business (2018-2023)

Figure 55. ARC Europe Group Revenue Growth Rate in Roadside Rescue Business (2018-2023)

Figure 56. Viking Assistance Group Revenue Growth Rate in Roadside Rescue Business (2018-2023)

Figure 57. NRMA (Insurance Australia Group) Revenue Growth Rate in Roadside Rescue Business (2018-2023)

Figure 58. Good Sam Enterprise Revenue Growth Rate in Roadside Rescue Business (2018-2023)

Figure 59. Prime Assistance Inc (Sompo Holdings, Inc.) Revenue Growth Rate in Roadside Rescue Business (2018-2023)

Figure 60. Bottom-up and Top-down Approaches for This Report

Figure 61. Data Triangulation

Figure 62. Key Executives Interviewed

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