

Global RFID Smart Cabinet Sales Market Report 2018

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Abstracts

This report studies the global RFID Smart Cabinet market status and forecast, categorizes the global RFID Smart Cabinet market size (value & volume) by key players, type, application, and region.

This report focuses on the top players in North America, Europe, China, Japan, Southeast Asia India and Other regions (Middle East & Africa, Central & South America).

RFID smart cabinets are cabinets are important components of smart hospital industry. RFID technology endows cabinets with the uttermost convenient for accurate identification and a large extend on efficiency. With computing systems and platform software, uses of RFID smart cabinet usually operate with a desktop to control the whole system of RFID smart cabinet, which could be possibly used in the clinic document management or pharmacy control system. Vendors on this area mostly claim they build on scientific calculation and software to construct their system or solution for a more efficient smart hospital environment.

With the development of global smart health industry, and growing need for building smart and automatic pharmacy and clinic document system, the demand of RFID Smart Cabinet constantly increased in these years. As a result, the total production and sales of RFID Smart Cabinet continuously increased in recent years.

Regional market for RFID smart cabinet presented North America dominated the global RFID smart cabinet demand, with the largest consumption market which accounts for 50.32% of global market share in 2015. Growing adoption rates of healthcare information technologies and the entry of private healthcare establishments into emerging markets such as India, China, Brazil and Argentina is also expected to drive market growth over the next six years.

On an average, a hospital loses more than 15% of its assets in a year owing to fraud or misplacement of hospital supplies. In order to eliminate such losses and enhance time efficiency, hospitals are focusing on upgrading their infrastructure and incorporating RFID technology to keep track of their inventories. Therefore, the healthcare sector is

the predominant end-user of RFID smart cabinets, accounting for 93.05% of the revenue share in 2015.

Rising initiatives undertaken by healthcare institutions to curb costs via the adoption of an efficient inventory management solution is expected to be a key driver for RFID smart cabinet demand. The report also observes that government regulations aimed at efficient inventory management of medical supplies in healthcare institutions coupled with the current low market penetration rate of RFID technologies in these institutions is expected to fuel market demand over future 5-10 years.

Continuous R&D and ongoing clinical trials have resulted in better product designs that incorporate advanced technological features. The development of the healthcare industry and its infrastructure have led to an increase in healthcare expenditure. Developed countries in the Americas and Europe spend the most on healthcare. Developing countries have to increase their spending dramatically to provide basic health insurance coverage, develop a primary healthcare service system, and improve the availability of medications in rural and suburban areas. This is expected to result in the reformation of public hospitals and healthcare facilities, thereby increasing the demand for laser equipment, propelling market growth.

Conclusively, the RFID Smart Cabinet manufacture industry has an expected future, the markets are still growing over time. Our analysis indicates that Europe is the largest consumption market according to our report. RFID Smart Cabinet for machine tools is the most prevalent kind among all the others. Our prediction is that the RFID Smart Cabinet market will grow over time.

The global RFID Smart Cabinet market is valued at 540 million US\$ in 2017 and will reach 1260 million US\$ by the end of 2025, growing at a CAGR of 11.1% during 2018-2025.

The major players covered in this report

LogiTag Systems

Mobile Aspects

TAGSYS RFID

Terson Solutions

WaveMark

Sato Vicinity

Grifols

Skytron

Palex Medical

Nexess

Geographically, this report studies the key regions, focuses on product sales, value, market share and growth opportunity in these regions, covering

United States

Europe

China

Japan

Southeast Asia

India

We can also provide the customized separate regional or country-level reports, for the following regions:

North America

United States

Canada

Mexico

Asia-Pacific

China

India

Japan

South Korea

Australia

Indonesia

Singapore

Rest of Asia-Pacific

Europe

Germany

France

UK

Italy

Spain

Russia

Rest of Europe

Central & South America

Brazil

Argentina

Rest of South America

Middle East & Africa

Saudi Arabia

Turkey

Rest of Middle East & Africa

On the basis of product, this report displays the production, revenue, price, market share and growth rate of each type, primarily split into

RFID Reader

RFID Tag

RFID Antana

Others

On the basis on the end users/applications, this report focuses on the status and outlook for major applications/end users, sales volume, market share and growth rate for each application, including

Healthcare

Other

The study objectives of this report are:

To analyze and study the global RFID Smart Cabinet sales, value, status (2013-2017) and forecast (2018-2025);

To analyze the top players in North America, Europe, China, Japan, Southeast Asia and India, to study the sales, value and market share of top players in these regions.

Focuses on the key RFID Smart Cabinet players, to study the sales, value, market share and development plans in future.

Focuses on the global key manufacturers, to define, describe and analyze the market competition landscape, SWOT analysis.

To define, describe and forecast the market by type, application and region.

To analyze the global and key regions market potential and advantage, opportunity and challenge, restraints and risks.

To identify significant trends and factors driving or inhibiting the market growth.

To analyze the opportunities in the market for stakeholders by identifying the high growth segments.

To strategically analyze each submarket with respect to individual growth trend and their contribution to the market

To analyze competitive developments such as expansions, agreements, new product launches, and acquisitions in the market

To strategically profile the key players and comprehensively analyze their growth strategies.

In this study, the years considered to estimate the market size of RFID Smart Cabinet are as follows:

History Year: 2013-2017

Base Year: 2017

Estimated Year: 2018

Forecast Year 2018 to 2025

For the data information by region, company, type and application, 2017 is considered as the base year. Whenever data information was unavailable for the base year, the prior year has been considered.

Key Stakeholders

RFID Smart Cabinet Manufacturers

RFID Smart Cabinet Distributors/Traders/Wholesalers

RFID Smart Cabinet Subcomponent Manufacturers

Industry Association

Downstream Vendors

Available Customizations

With the given market data, QYResearch offers customizations according to the company's specific needs. The following customization options are available for the report:

Regional and country-level analysis of the RFID Smart Cabinet market, by end-use.

Detailed analysis and profiles of additional market players.

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