

Global Reed Switch Device Market Insights, Forecast to 2026

https://marketpublishers.com/r/G843B6818793EN.html

Date: June 2020

Pages: 112

Price: US\$ 4,900.00 (Single User License)

ID: G843B6818793EN

Abstracts

Reed Switch Device consists of a pair of ferromagnetic reeds, which overlap at their free ends (contact area) at a very small distance and are hermetically sealed in a glass tube. When in the presence of a magnetic field, the reeds become magnetized to opposite polarity, thus attracting each other and closing contact. Like many other great inventions, reed switches were born at Bell Laboratories, invented there in the mid-1930s by Walter B. Elwood. Today, reed switches are still in common uses. In the last several years, the Reed Switch Device industry has enjoyed a double-digit production growth rate annually. In 2016, the global production of Reed Switch Device is about 1.5 billion units.

In the next five years, the global production of Reed Switch will maintain an annual growth rate more than 10%. In 2021, the global production of Reed Switch Device is expected to beyond 2.7 billion units.

The market concentration degree is relative high, as the top 10 manufacturers occupied more than 90% of the total market. The cooperation between companies is more and more, despite fierce competition. Due to the global economy recovery trend, investors are still optimistic about this area.

In Asia, Japan is the largest supplier of Reed Switch Device, as the largest manufacturer, OKI located in Japan. In Europe and USA, the manufacturers can supply excellent products with good performance. While the price from USA and Europe is also higher than in Japan.

China domestic Reed Switch Device industry developed faster than the global market. Besides, some manufacturers built plants in China, due to the low cost of labor and materials.

Since the COVID-19 virus outbreak in December 2019, the disease has spread to almost 100 countries around the globe with the World Health Organization declaring it a public health emergency. The global impacts of the coronavirus disease 2019



(COVID-19) are already starting to be felt, and will significantly affect the Reed Switch Device 4900 market in 2020.

COVID-19 can affect the global economy in three main ways: by directly affecting production and demand, by creating supply chain and market disruption, and by its financial impact on firms and financial markets.

The outbreak of COVID-19 has brought effects on many aspects, like flight cancellations; travel bans and quarantines; restaurants closed; all indoor events restricted; over forty countries state of emergency declared; massive slowing of the supply chain; stock market volatility; falling business confidence, growing panic among the population, and uncertainty about future.

This report also analyses the impact of Coronavirus COVID-19 on the Reed Switch Device 4900 industry.

Based on our recent survey, we have several different scenarios about the Reed Switch Device 4900 YoY growth rate for 2020. The probable scenario is expected to grow by a xx% in 2020 and the revenue will be xx in 2020 from US\$ 270.2 million in 2019. The market size of Reed Switch Device 4900 will reach xx in 2026, with a CAGR of xx% from 2020 to 2026.

With industry-standard accuracy in analysis and high data integrity, the report makes a brilliant attempt to unveil key opportunities available in the global Reed Switch Device market to help players in achieving a strong market position. Buyers of the report can access verified and reliable market forecasts, including those for the overall size of the global Reed Switch Device market in terms of both revenue and volume.

Players, stakeholders, and other participants in the global Reed Switch Device market will be able to gain the upper hand as they use the report as a powerful resource. For this version of the report, the segmental analysis focuses on sales (volume), revenue and forecast by each application segment in terms of sales and revenue and forecast by each type segment in terms of revenue for the period 2015-2026.

Production and Pricing Analyses

Readers are provided with deeper production analysis, import and export analysis, and pricing analysis for the global Reed Switch Device market. As part of production analysis, the report offers accurate statistics and figures for production capacity, production volume by region, and global production and production by each type segment for the period 2015-2026.

In the pricing analysis section of the report, readers are provided with validated statistics and figures for price by manufacturer and price by region for the period 2015-2020 and price by each type segment for the period 2015-2026. The import and export analysis for the global Reed Switch Device market has been provided based on region.



Regional and Country-level Analysis

The report offers an exhaustive geographical analysis of the global Reed Switch Device market, covering important regions, viz, North America, Europe, China, Japan and South Korea. It also covers key countries (regions), viz, U.S., Canada, Germany, France, U.K., Italy, Russia, China, Japan, South Korea, India, Australia, Taiwan, Indonesia, Thailand, Malaysia, Philippines, Vietnam, Mexico, Brazil, Turkey, Saudi Arabia, UAE, etc.

The report includes country-wise and region-wise market size for the period 2015-2026. It also includes market size and forecast by each application segment in terms of volume for the period 2015-2026.

Competition Analysis

In the competitive analysis section of the report, leading as well as prominent players of the global Reed Switch Device market are broadly studied on the basis of key factors. The report offers comprehensive analysis and accurate statistics on sales by the player for the period 2015-2020. It also offers detailed analysis supported by reliable statistics on price and revenue (global level) by player for the period 2015-2020.

On the whole, the report proves to be an effective tool that players can use to gain a competitive edge over their competitors and ensure lasting success in the global Reed Switch Device market. All of the findings, data, and information provided in the report are validated and revalidated with the help of trustworthy sources. The analysts who have authored the report took a unique and industry-best research and analysis approach for an in-depth study of the global Reed Switch Device market.

The following manufacturers are covered in this report:

OKI
Littelfuse (Hamlin)
RMCIP
Standex-Meder
Nippon Aleph
HSI Sensing



	Coto	
	PIT-RADWAR	
	PIC	
	STG	
	Harbin Electric Group	
	Zhejiang Xurui	
Reed Switch Device Breakdown Data by Type		
	Form A	
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