

# Global Recon Software for the Financial Service Market Size, Status and Forecast 2020-2026

<https://marketpublishers.com/r/GFFAEC175C50EN.html>

Date: June 2020

Pages: 130

Price: US\$ 3,900.00 (Single User License)

ID: GFFAEC175C50EN

## Abstracts

Reconciliation is an accounting method that uses process information and mathematical methods in order to endorse that numbers are accurate and in arrangement. It checks whether the amount leaving an account coordinates with the amount that has been consumed, confirming the two are balanced at the completion of the recording interval. Reconciliation software is equipped with various features that help in reducing risks, improving quality, and save time through automated operations. In addition, reconciliation software provides the ability to streamline reconciliation, eliminate paper checks, and enhance vendor payments. However, outmoded systems take time and require dedicated staff to manually review and match records with bank statements on a monthly or bi-monthly basis.

The key players are highly focusing innovation in production technologies to improve efficiency and shelf life. The best long-term growth opportunities for this sector can be captured by ensuring ongoing process improvements and financial flexibility to invest in the optimal strategies. Company profile section of players such as ReconArt, SmartStream, BlackLine, Adra, Fiserv, Inc, SAP, Flatworld Solutions Pvt. Ltd., IStream Financial Services, Aurum Solution, AutoRek, Xero, Unit4, Cashbook, Trintech, Rimilia, Fiserv, Open Systems, Fund Recs & Oracle includes its basic information like legal name, website, headquarters, its market position, historical background and top 5 closest competitors by Market capitalization / revenue along with contact information. Each player/ manufacturer revenue figures, growth rate and gross profit margin is provided in easy to understand tabular format for past 5 years and a separate section on recent development like mergers, acquisition or any new product/service launch etc. Since the COVID-19 virus outbreak in December 2019, the disease has spread to almost 100 countries around the globe with the World Health Organization declaring it a public health emergency. The global impacts of the coronavirus disease 2019 (COVID-19) are already starting to be felt, and will significantly affect the Recon

Software for the Financial Service market in 2020.

COVID-19 can affect the global economy in three main ways: by directly affecting production and demand, by creating supply chain and market disruption, and by its financial impact on firms and financial markets.

The outbreak of COVID-19 has brought effects on many aspects, like flight cancellations; travel bans and quarantines; restaurants closed; all indoor events restricted; over forty countries state of emergency declared; massive slowing of the supply chain; stock market volatility; falling business confidence, growing panic among the population, and uncertainty about future.

This report also analyses the impact of Coronavirus COVID-19 on the Recon Software for the Financial Service industry.

Based on our recent survey, we have several different scenarios about the Recon Software for the Financial Service YoY growth rate for 2020. The probable scenario is expected to grow by a xx% in 2020 and the revenue will be xx in 2020 from US\$ 582 million in 2019. The market size of Recon Software for the Financial Service will reach xx in 2026, with a CAGR of xx% from 2020 to 2026.

With industry-standard accuracy in analysis and high data integrity, the report makes a brilliant attempt to unveil key opportunities available in the global Recon Software for the Financial Service market to help players in achieving a strong market position.

Buyers of the report can access verified and reliable market forecasts, including those for the overall size of the global Recon Software for the Financial Service market in terms of revenue.

Players, stakeholders, and other participants in the global Recon Software for the Financial Service market will be able to gain the upper hand as they use the report as a powerful resource. For this version of the report, the segmental analysis focuses on revenue and forecast by each application segment in terms of revenue and forecast by each type segment in terms of revenue for the period 2015-2026.

## Regional and Country-level Analysis

The report offers an exhaustive geographical analysis of the global Recon Software for the Financial Service market, covering important regions, viz, North America, Europe, China, Japan, Southeast Asia, India and Central & South America. It also covers key countries (regions), viz, U.S., Canada, Germany, France, U.K., Italy, Russia, China, Japan, South Korea, India, Australia, Taiwan, Indonesia, Thailand, Malaysia, Philippines, Vietnam, Mexico, Brazil, Turkey, Saudi Arabia, UAE, etc.

The report includes country-wise and region-wise market size for the period 2015-2026. It also includes market size and forecast by each application segment in terms of revenue for the period 2015-2026.

## Competition Analysis

In the competitive analysis section of the report, leading as well as prominent players of the global Recon Software for the Financial Service market are broadly studied on the basis of key factors. The report offers comprehensive analysis and accurate statistics on revenue by the player for the period 2015-2020. It also offers detailed analysis supported by reliable statistics on price and revenue (global level) by player for the period 2015-2020.

On the whole, the report proves to be an effective tool that players can use to gain a competitive edge over their competitors and ensure lasting success in the global Recon Software for the Financial Service market. All of the findings, data, and information provided in the report are validated and revalidated with the help of trustworthy sources. The analysts who have authored the report took a unique and industry-best research and analysis approach for an in-depth study of the global Recon Software for the Financial Service market.

The following players are covered in this report:

ReconArt

SmartStream

BlackLine

Adra

Fiserv, Inc

SAP

Flatworld Solutions Pvt. Ltd.

IStream Financial Services

Aurum Solution

AutoRek

Xero

Unit4

Cashbook

Trintech

Rimilia

Fiserv

Open Systems

Fund Recs

Oracle

#### Recon Software for the Financial Service Breakdown Data by Type

Cloud Based

On Premise

#### Recon Software for the Financial Service Breakdown Data by Application

Banks

Insurance

Retail

Government

Others

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