

# Global PV (Photovoltaics) Market Insights, Forecast to 2026

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## Abstracts

Solar PV is one kind of device made from crystalline silicon or thin film which converts solar energy into electricity by a process known as the photovoltaic effect. The key indicator for solar PV is conversion efficiency.

In this report, the statistical product is considered from the solar module, the statistical data is considered from the shipment volume.

Solar PV Industry achieved rapid development these years; Global capacity and production have a great development. In 2016, Global Market Size of Solar PV is nearly 38594.78 M USD; the actual sale is about 70546 MW.

China is the largest Solar PV region of Solar PV, with a sales market share nearly 31.94% in 2016. Asia pacific owns the largest market share comparing with Europe and North America, indicating the strong demand of Solar PV products.

The cost of PV has dropped dramatically as the industry has scaled up manufacturing and incrementally improved the technology with new materials. Installation costs have come down too with more experienced and trained installers. However, the U.S. still remains behind other nations that have stronger national policies to shift energy use from fossil fuels to solar. Globally, the U.S. is the fourth largest market for PV installations behind world leaders Germany, Japan and Spain.

Most modern solar cells are made from either crystalline silicon or thin-film semiconductor material. Silicon cells are more efficient at converting sunlight to electricity, but generally have higher manufacturing costs. Thin-film materials typically have lower efficiencies, but can be simpler and less costly to manufacture. A specialized category of solar cells - called multi-junction or tandem cells - are used in applications requiring very low weight and very high efficiencies, such as satellites and military applications. All types of PV systems are widely used today in a variety of applications.

Although there are many pessimistic factors, but the Solar PV industry is a clear

development trend from 2016, the installation of Solar PV was about 70.55 GW, a huge increase compared to 2015. And in 2017, it is expected that the installation will have a great increase. Undoubtedly, the total capacity and production of Solar PV will be expanding in the following years.

Since the COVID-19 virus outbreak in December 2019, the disease has spread to almost 100 countries around the globe with the World Health Organization declaring it a public health emergency. The global impacts of the coronavirus disease 2019 (COVID-19) are already starting to be felt, and will significantly affect the PV (Photovoltaics) 4900 market in 2020.

COVID-19 can affect the global economy in three main ways: by directly affecting production and demand, by creating supply chain and market disruption, and by its financial impact on firms and financial markets.

The outbreak of COVID-19 has brought effects on many aspects, like flight cancellations; travel bans and quarantines; restaurants closed; all indoor events restricted; over forty countries state of emergency declared; massive slowing of the supply chain; stock market volatility; falling business confidence, growing panic among the population, and uncertainty about future.

This report also analyses the impact of Coronavirus COVID-19 on the PV (Photovoltaics) 4900 industry.

Based on our recent survey, we have several different scenarios about the PV (Photovoltaics) 4900 YoY growth rate for 2020. The probable scenario is expected to grow by a xx% in 2020 and the revenue will be xx in 2020 from US\$ 54150 million in 2019. The market size of PV (Photovoltaics) 4900 will reach xx in 2026, with a CAGR of xx% from 2020 to 2026.

With industry-standard accuracy in analysis and high data integrity, the report makes a brilliant attempt to unveil key opportunities available in the global PV (Photovoltaics) market to help players in achieving a strong market position. Buyers of the report can access verified and reliable market forecasts, including those for the overall size of the global PV (Photovoltaics) market in terms of both revenue and volume.

Players, stakeholders, and other participants in the global PV (Photovoltaics) market will be able to gain the upper hand as they use the report as a powerful resource. For this version of the report, the segmental analysis focuses on sales (volume), revenue and forecast by each application segment in terms of sales and revenue and forecast by each type segment in terms of revenue for the period 2015-2026.

## Production and Pricing Analyses

Readers are provided with deeper production analysis, import and export analysis, and pricing analysis for the global PV (Photovoltaics) market. As part of production analysis,

the report offers accurate statistics and figures for production capacity, production volume by region, and global production and production by each type segment for the period 2015-2026.

In the pricing analysis section of the report, readers are provided with validated statistics and figures for price by manufacturer and price by region for the period 2015-2020 and price by each type segment for the period 2015-2026. The import and export analysis for the global PV (Photovoltaics) market has been provided based on region.

### Regional and Country-level Analysis

The report offers an exhaustive geographical analysis of the global PV (Photovoltaics) market, covering important regions, viz, North America, Europe, China and Japan. It also covers key countries (regions), viz, U.S., Canada, Germany, France, U.K., Italy, Russia, China, Japan, South Korea, India, Australia, Taiwan, Indonesia, Thailand, Malaysia, Philippines, Vietnam, Mexico, Brazil, Turkey, Saudi Arabia, UAE, etc. The report includes country-wise and region-wise market size for the period 2015-2026. It also includes market size and forecast by each application segment in terms of volume for the period 2015-2026.

### Competition Analysis

In the competitive analysis section of the report, leading as well as prominent players of the global PV (Photovoltaics) market are broadly studied on the basis of key factors. The report offers comprehensive analysis and accurate statistics on sales by the player for the period 2015-2020. It also offers detailed analysis supported by reliable statistics on price and revenue (global level) by player for the period 2015-2020.

On the whole, the report proves to be an effective tool that players can use to gain a competitive edge over their competitors and ensure lasting success in the global PV (Photovoltaics) market. All of the findings, data, and information provided in the report are validated and revalidated with the help of trustworthy sources. The analysts who have authored the report took a unique and industry-best research and analysis approach for an in-depth study of the global PV (Photovoltaics) market.

The following manufacturers are covered in this report:

Jinko Solar

Trina Solar

Canadian Solar

Hanwha

JA Solar

First Solar

ReneSola

Yingli

SunPower

Eging PV

Chint Group

Shunfeng

Risen

Solarworld

REC Group

CSUN

Hareonsolar

Kyocera Solar

Solar Frontier

HT-SAAE

SoloPower

NSP

Hanergy

## PV (Photovoltaics) Breakdown Data by Type

Single Crystal Silicon

Polycrystalline Silicon

Other

## PV (Photovoltaics) Breakdown Data by Application

Residential

Commercial

Ground Station

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