

# Global Pre-Exposure Prophylaxis Market Research Report 2023

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## Abstracts

PrEP, or pre-exposure prophylaxis, is a medicine to prevent HIV. People who are not infected with HIV can take this medicine to decrease the risk of contracting HIV if they get infected with the virus. PrEP is used to stop HIV from spreading throughout one's body. At present, only two daily oral PrEP medications are FDA-approved. Truvada and Descovy are the drugs approved by the FDA for oral usage. Physicians prescribe PrEP to adults and adolescents who are HIV negative and at a higher risk of getting HIV due to sex or injection use.

According to QYResearch's new survey, global Pre-Exposure Prophylaxis market is projected to reach US\$ 327 million in 2029, increasing from US\$ 233 million in 2022, with the CAGR of 5.0% during the period of 2023 to 2029. Influencing issues, such as economy environments, COVID-19 and Russia-Ukraine War, have led to great market fluctuations in the past few years and are considered comprehensively in the whole Pre-Exposure Prophylaxis market research.

The global pharmaceutical market is 1475 billion USD in 2022, growing at a CAGR of 5% during the next six years. The pharmaceutical market includes chemical drugs and biological drugs. For biologics is expected to 381 billion USD in 2022. In comparison, the chemical drug market is estimated to increase from 1005 billion in 2018 to 1094 billion U.S. dollars in 2022. The pharmaceutical market factors such as increasing demand for healthcare, technological advancements, and the rising prevalence of chronic diseases, increase in funding from private & government organizations for development of pharmaceutical manufacturing segments and rise in R&D activities for drugs. However, the industry also faces challenges such as stringent regulations, high costs of research and development, and patent expirations. Companies need to continuously innovate and adapt to these challenges to stay competitive in the market

and ensure their products reach patients in need. Additionally, the COVID-19 pandemic has highlighted the importance of vaccine development and supply chain management, further emphasizing the need for pharmaceutical companies to be agile and responsive to emerging public health needs.

## Report Scope

This report, based on historical analysis (2018-2022) and forecast calculation (2023-2029), aims to help readers to get a comprehensive understanding of global Pre-Exposure Prophylaxis market with multiple angles, which provides sufficient supports to readers' strategy and decision making.

## By Company

Gilead Sciences

Teva Pharmaceuticals

Strides Pharma Science

Lupin

## Segment by Type

Truvada

Discovy

## Segment by Application

Adult

Adolescent

## Consumption by Region

## North America

United States

Canada

## Europe

Germany

France

U.K.

Italy

Russia

## Asia-Pacific

China

Japan

South Korea

India

Australia

China Taiwan

Indonesia

Thailand

Malaysia

## Latin America

Mexico

Brazil

Argentina

Middle East & Africa

Turkey

Saudi Arabia

UAE

The Pre-Exposure Prophylaxis report covers below items:

Chapter 1: Product Basic Information (Definition, Type and Application)

Chapter 2: Manufacturers' Competition Patterns

Chapter 3: Country Level Sales Analysis

Chapter 4: Product Type Analysis

Chapter 5: Product Application Analysis

Chapter 6: Manufacturers' Outline

Chapter 7: Industry Chain, Market Channel and Customer Analysis

Chapter 8: Market Opportunities and Challenges

Chapter 9: Market Conclusions

Chapter 10: Research Methodology and Data Source

## Contents

### **1 PRE-EXPOSURE PROPHYLAXIS MARKET OVERVIEW**

- 1.1 Product Overview and Scope of Pre-Exposure Prophylaxis
- 1.2 Pre-Exposure Prophylaxis Segment by Type
  - 1.2.1 Global Pre-Exposure Prophylaxis Market Value Comparison by Type (2023-2029)
  - 1.2.2 Truvada
  - 1.2.3 Discovy
- 1.3 Pre-Exposure Prophylaxis Segment by Application
  - 1.3.1 Global Pre-Exposure Prophylaxis Market Value by Application: (2023-2029)
  - 1.3.2 Adult
  - 1.3.3 Adolescent
- 1.4 Global Pre-Exposure Prophylaxis Market Size Estimates and Forecasts
  - 1.4.1 Global Pre-Exposure Prophylaxis Revenue 2018-2029
  - 1.4.2 Global Pre-Exposure Prophylaxis Sales 2018-2029
  - 1.4.3 Global Pre-Exposure Prophylaxis Market Average Price (2018-2029)
- 1.5 Assumptions and Limitations

### **2 PRE-EXPOSURE PROPHYLAXIS MARKET COMPETITION BY MANUFACTURERS**

- 2.1 Global Pre-Exposure Prophylaxis Sales Market Share by Manufacturers (2018-2023)
- 2.2 Global Pre-Exposure Prophylaxis Revenue Market Share by Manufacturers (2018-2023)
- 2.3 Global Pre-Exposure Prophylaxis Average Price by Manufacturers (2018-2023)
- 2.4 Global Pre-Exposure Prophylaxis Industry Ranking 2021 VS 2022 VS 2023
- 2.5 Global Key Manufacturers of Pre-Exposure Prophylaxis, Manufacturing Sites & Headquarters
- 2.6 Global Key Manufacturers of Pre-Exposure Prophylaxis, Product Type & Application
- 2.7 Pre-Exposure Prophylaxis Market Competitive Situation and Trends
  - 2.7.1 Pre-Exposure Prophylaxis Market Concentration Rate
  - 2.7.2 The Global Top 5 and Top 10 Largest Pre-Exposure Prophylaxis Players Market Share by Revenue
  - 2.7.3 Global Pre-Exposure Prophylaxis Market Share by Company Type (Tier 1, Tier 2 and Tier 3)
- 2.8 Manufacturers Mergers & Acquisitions, Expansion Plans

### **3 PRE-EXPOSURE PROPHYLAXIS RETROSPECTIVE MARKET SCENARIO BY REGION**

3.1 Global Pre-Exposure Prophylaxis Market Size by Region: 2018 Versus 2022 Versus 2029

3.2 Global Pre-Exposure Prophylaxis Global Pre-Exposure Prophylaxis Sales by Region: 2018-2029

3.2.1 Global Pre-Exposure Prophylaxis Sales by Region: 2018-2023

3.2.2 Global Pre-Exposure Prophylaxis Sales by Region: 2024-2029

3.3 Global Pre-Exposure Prophylaxis Global Pre-Exposure Prophylaxis Revenue by Region: 2018-2029

3.3.1 Global Pre-Exposure Prophylaxis Revenue by Region: 2018-2023

3.3.2 Global Pre-Exposure Prophylaxis Revenue by Region: 2024-2029

3.4 North America Pre-Exposure Prophylaxis Market Facts & Figures by Country

3.4.1 North America Pre-Exposure Prophylaxis Market Size by Country: 2018 VS 2022 VS 2029

3.4.2 North America Pre-Exposure Prophylaxis Sales by Country (2018-2029)

3.4.3 North America Pre-Exposure Prophylaxis Revenue by Country (2018-2029)

3.4.4 United States

3.4.5 Canada

3.5 Europe Pre-Exposure Prophylaxis Market Facts & Figures by Country

3.5.1 Europe Pre-Exposure Prophylaxis Market Size by Country: 2018 VS 2022 VS 2029

3.5.2 Europe Pre-Exposure Prophylaxis Sales by Country (2018-2029)

3.5.3 Europe Pre-Exposure Prophylaxis Revenue by Country (2018-2029)

3.5.4 Germany

3.5.5 France

3.5.6 U.K.

3.5.7 Italy

3.5.8 Russia

3.6 Asia Pacific Pre-Exposure Prophylaxis Market Facts & Figures by Country

3.6.1 Asia Pacific Pre-Exposure Prophylaxis Market Size by Country: 2018 VS 2022 VS 2029

3.6.2 Asia Pacific Pre-Exposure Prophylaxis Sales by Country (2018-2029)

3.6.3 Asia Pacific Pre-Exposure Prophylaxis Revenue by Country (2018-2029)

3.6.4 China

3.6.5 Japan

3.6.6 South Korea

3.6.7 India

3.6.8 Australia

3.6.9 China Taiwan

3.6.10 Indonesia

3.6.11 Thailand

3.6.12 Malaysia

3.7 Latin America Pre-Exposure Prophylaxis Market Facts & Figures by Country

3.7.1 Latin America Pre-Exposure Prophylaxis Market Size by Country: 2018 VS 2022 VS 2029

3.7.2 Latin America Pre-Exposure Prophylaxis Sales by Country (2018-2029)

3.7.3 Latin America Pre-Exposure Prophylaxis Revenue by Country (2018-2029)

3.7.4 Mexico

3.7.5 Brazil

3.7.6 Argentina

3.8 Middle East and Africa Pre-Exposure Prophylaxis Market Facts & Figures by Country

3.8.1 Middle East and Africa Pre-Exposure Prophylaxis Market Size by Country: 2018 VS 2022 VS 2029

3.8.2 Middle East and Africa Pre-Exposure Prophylaxis Sales by Country (2018-2029)

3.8.3 Middle East and Africa Pre-Exposure Prophylaxis Revenue by Country (2018-2029)

3.8.4 Turkey

3.8.5 Saudi Arabia

3.8.6 UAE

## **4 SEGMENT BY TYPE**

4.1 Global Pre-Exposure Prophylaxis Sales by Type (2018-2029)

4.1.1 Global Pre-Exposure Prophylaxis Sales by Type (2018-2023)

4.1.2 Global Pre-Exposure Prophylaxis Sales by Type (2024-2029)

4.1.3 Global Pre-Exposure Prophylaxis Sales Market Share by Type (2018-2029)

4.2 Global Pre-Exposure Prophylaxis Revenue by Type (2018-2029)

4.2.1 Global Pre-Exposure Prophylaxis Revenue by Type (2018-2023)

4.2.2 Global Pre-Exposure Prophylaxis Revenue by Type (2024-2029)

4.2.3 Global Pre-Exposure Prophylaxis Revenue Market Share by Type (2018-2029)

4.3 Global Pre-Exposure Prophylaxis Price by Type (2018-2029)

## **5 SEGMENT BY APPLICATION**

- 5.1 Global Pre-Exposure Prophylaxis Sales by Application (2018-2029)
  - 5.1.1 Global Pre-Exposure Prophylaxis Sales by Application (2018-2023)
  - 5.1.2 Global Pre-Exposure Prophylaxis Sales by Application (2024-2029)
  - 5.1.3 Global Pre-Exposure Prophylaxis Sales Market Share by Application (2018-2029)
- 5.2 Global Pre-Exposure Prophylaxis Revenue by Application (2018-2029)
  - 5.2.1 Global Pre-Exposure Prophylaxis Revenue by Application (2018-2023)
  - 5.2.2 Global Pre-Exposure Prophylaxis Revenue by Application (2024-2029)
  - 5.2.3 Global Pre-Exposure Prophylaxis Revenue Market Share by Application (2018-2029)
- 5.3 Global Pre-Exposure Prophylaxis Price by Application (2018-2029)

## **6 KEY COMPANIES PROFILED**

- 6.1 Gilead Sciences
  - 6.1.1 Gilead Sciences Corporation Information
  - 6.1.2 Gilead Sciences Description and Business Overview
  - 6.1.3 Gilead Sciences Pre-Exposure Prophylaxis Sales, Revenue and Gross Margin (2018-2023)
  - 6.1.4 Gilead Sciences Pre-Exposure Prophylaxis Product Portfolio
  - 6.1.5 Gilead Sciences Recent Developments/Updates
- 6.2 Teva Pharmaceuticals
  - 6.2.1 Teva Pharmaceuticals Corporation Information
  - 6.2.2 Teva Pharmaceuticals Description and Business Overview
  - 6.2.3 Teva Pharmaceuticals Pre-Exposure Prophylaxis Sales, Revenue and Gross Margin (2018-2023)
  - 6.2.4 Teva Pharmaceuticals Pre-Exposure Prophylaxis Product Portfolio
  - 6.2.5 Teva Pharmaceuticals Recent Developments/Updates
- 6.3 Strides Pharma Science
  - 6.3.1 Strides Pharma Science Corporation Information
  - 6.3.2 Strides Pharma Science Description and Business Overview
  - 6.3.3 Strides Pharma Science Pre-Exposure Prophylaxis Sales, Revenue and Gross Margin (2018-2023)
  - 6.3.4 Strides Pharma Science Pre-Exposure Prophylaxis Product Portfolio
  - 6.3.5 Strides Pharma Science Recent Developments/Updates
- 6.4 Lupin
  - 6.4.1 Lupin Corporation Information
  - 6.4.2 Lupin Description and Business Overview
  - 6.4.3 Lupin Pre-Exposure Prophylaxis Sales, Revenue and Gross Margin (2018-2023)



6.4.4 Lupin Pre-Exposure Prophylaxis Product Portfolio

6.4.5 Lupin Recent Developments/Updates

## **7 INDUSTRY CHAIN AND SALES CHANNELS ANALYSIS**

7.1 Pre-Exposure Prophylaxis Industry Chain Analysis

7.2 Pre-Exposure Prophylaxis Key Raw Materials

7.2.1 Key Raw Materials

7.2.2 Raw Materials Key Suppliers

7.3 Pre-Exposure Prophylaxis Production Mode & Process

7.4 Pre-Exposure Prophylaxis Sales and Marketing

7.4.1 Pre-Exposure Prophylaxis Sales Channels

7.4.2 Pre-Exposure Prophylaxis Distributors

7.5 Pre-Exposure Prophylaxis Customers

## **8 PRE-EXPOSURE PROPHYLAXIS MARKET DYNAMICS**

8.1 Pre-Exposure Prophylaxis Industry Trends

8.2 Pre-Exposure Prophylaxis Market Drivers

8.3 Pre-Exposure Prophylaxis Market Challenges

8.4 Pre-Exposure Prophylaxis Market Restraints

## **9 RESEARCH FINDING AND CONCLUSION**

## **10 METHODOLOGY AND DATA SOURCE**

10.1 Methodology/Research Approach

10.1.1 Research Programs/Design

10.1.2 Market Size Estimation

10.1.3 Market Breakdown and Data Triangulation

10.2 Data Source

10.2.1 Secondary Sources

10.2.2 Primary Sources

10.3 Author List

10.4 Disclaimer

## List Of Tables

### LIST OF TABLES

Table 1. Global Pre-Exposure Prophylaxis Market Value Comparison by Type (2023-2029) & (US\$ Million)

Table 2. Global Pre-Exposure Prophylaxis Market Value Comparison by Application (2023-2029) & (US\$ Million)

Table 3. Global Pre-Exposure Prophylaxis Market Competitive Situation by Manufacturers in 2022

Table 4. Global Pre-Exposure Prophylaxis Sales (K Units) of Key Manufacturers (2018-2023)

Table 5. Global Pre-Exposure Prophylaxis Sales Market Share by Manufacturers (2018-2023)

Table 6. Global Pre-Exposure Prophylaxis Revenue (US\$ Million) by Manufacturers (2018-2023)

Table 7. Global Pre-Exposure Prophylaxis Revenue Share by Manufacturers (2018-2023)

Table 8. Global Market Pre-Exposure Prophylaxis Average Price (US\$/Unit) of Key Manufacturers (2018-2023)

Table 9. Global Key Players of Pre-Exposure Prophylaxis, Industry Ranking, 2021 VS 2022 VS 2023

Table 10. Global Key Manufacturers of Pre-Exposure Prophylaxis, Manufacturing Sites & Headquarters

Table 11. Global Key Manufacturers of Pre-Exposure Prophylaxis, Product Type & Application

Table 12. Global Key Manufacturers of Pre-Exposure Prophylaxis, Date of Enter into This Industry

Table 13. Global Manufacturers Market Concentration Ratio (CR5 and HHI)

Table 14. Global Pre-Exposure Prophylaxis by Company Type (Tier 1, Tier 2, and Tier 3) & (based on the Revenue in Pre-Exposure Prophylaxis as of 2022)

Table 15. Manufacturers Mergers & Acquisitions, Expansion Plans

Table 16. Global Pre-Exposure Prophylaxis Market Size by Region (US\$ Million): 2018 VS 2022 VS 2029

Table 17. Global Pre-Exposure Prophylaxis Sales by Region (2018-2023) & (K Units)

Table 18. Global Pre-Exposure Prophylaxis Sales Market Share by Region (2018-2023)

Table 19. Global Pre-Exposure Prophylaxis Sales by Region (2024-2029) & (K Units)

Table 20. Global Pre-Exposure Prophylaxis Sales Market Share by Region (2024-2029)

Table 21. Global Pre-Exposure Prophylaxis Revenue by Region (2018-2023) & (US\$

Million)

Table 22. Global Pre-Exposure Prophylaxis Revenue Market Share by Region (2018-2023)

Table 23. Global Pre-Exposure Prophylaxis Revenue by Region (2024-2029) & (US\$ Million)

Table 24. Global Pre-Exposure Prophylaxis Revenue Market Share by Region (2024-2029)

Table 25. North America Pre-Exposure Prophylaxis Revenue by Country: 2018 VS 2022 VS 2029 (US\$ Million)

Table 26. North America Pre-Exposure Prophylaxis Sales by Country (2018-2023) & (K Units)

Table 27. North America Pre-Exposure Prophylaxis Sales by Country (2024-2029) & (K Units)

Table 28. North America Pre-Exposure Prophylaxis Revenue by Country (2018-2023) & (US\$ Million)

Table 29. North America Pre-Exposure Prophylaxis Revenue by Country (2024-2029) & (US\$ Million)

Table 30. Europe Pre-Exposure Prophylaxis Revenue by Country: 2018 VS 2022 VS 2029 (US\$ Million)

Table 31. Europe Pre-Exposure Prophylaxis Sales by Country (2018-2023) & (K Units)

Table 32. Europe Pre-Exposure Prophylaxis Sales by Country (2024-2029) & (K Units)

Table 33. Europe Pre-Exposure Prophylaxis Revenue by Country (2018-2023) & (US\$ Million)

Table 34. Europe Pre-Exposure Prophylaxis Revenue by Country (2024-2029) & (US\$ Million)

Table 35. Asia Pacific Pre-Exposure Prophylaxis Revenue by Region: 2018 VS 2022 VS 2029 (US\$ Million)

Table 36. Asia Pacific Pre-Exposure Prophylaxis Sales by Region (2018-2023) & (K Units)

Table 37. Asia Pacific Pre-Exposure Prophylaxis Sales by Region (2024-2029) & (K Units)

Table 38. Asia Pacific Pre-Exposure Prophylaxis Revenue by Region (2018-2023) & (US\$ Million)

Table 39. Asia Pacific Pre-Exposure Prophylaxis Revenue by Region (2024-2029) & (US\$ Million)

Table 40. Latin America Pre-Exposure Prophylaxis Revenue by Country: 2018 VS 2022 VS 2029 (US\$ Million)

Table 41. Latin America Pre-Exposure Prophylaxis Sales by Country (2018-2023) & (K Units)

Table 42. Latin America Pre-Exposure Prophylaxis Sales by Country (2024-2029) & (K Units)

Table 43. Latin America Pre-Exposure Prophylaxis Revenue by Country (2018-2023) & (US\$ Million)

Table 44. Latin America Pre-Exposure Prophylaxis Revenue by Country (2024-2029) & (US\$ Million)

Table 45. Middle East & Africa Pre-Exposure Prophylaxis Revenue by Country: 2018 VS 2022 VS 2029 (US\$ Million)

Table 46. Middle East & Africa Pre-Exposure Prophylaxis Sales by Country (2018-2023) & (K Units)

Table 47. Middle East & Africa Pre-Exposure Prophylaxis Sales by Country (2024-2029) & (K Units)

Table 48. Middle East & Africa Pre-Exposure Prophylaxis Revenue by Country (2018-2023) & (US\$ Million)

Table 49. Middle East & Africa Pre-Exposure Prophylaxis Revenue by Country (2024-2029) & (US\$ Million)

Table 50. Global Pre-Exposure Prophylaxis Sales (K Units) by Type (2018-2023)

Table 51. Global Pre-Exposure Prophylaxis Sales (K Units) by Type (2024-2029)

Table 52. Global Pre-Exposure Prophylaxis Sales Market Share by Type (2018-2023)

Table 53. Global Pre-Exposure Prophylaxis Sales Market Share by Type (2024-2029)

Table 54. Global Pre-Exposure Prophylaxis Revenue (US\$ Million) by Type (2018-2023)

Table 55. Global Pre-Exposure Prophylaxis Revenue (US\$ Million) by Type (2024-2029)

Table 56. Global Pre-Exposure Prophylaxis Revenue Market Share by Type (2018-2023)

Table 57. Global Pre-Exposure Prophylaxis Revenue Market Share by Type (2024-2029)

Table 58. Global Pre-Exposure Prophylaxis Price (US\$/Unit) by Type (2018-2023)

Table 59. Global Pre-Exposure Prophylaxis Price (US\$/Unit) by Type (2024-2029)

Table 60. Global Pre-Exposure Prophylaxis Sales (K Units) by Application (2018-2023)

Table 61. Global Pre-Exposure Prophylaxis Sales (K Units) by Application (2024-2029)

Table 62. Global Pre-Exposure Prophylaxis Sales Market Share by Application (2018-2023)

Table 63. Global Pre-Exposure Prophylaxis Sales Market Share by Application (2024-2029)

Table 64. Global Pre-Exposure Prophylaxis Revenue (US\$ Million) by Application (2018-2023)

Table 65. Global Pre-Exposure Prophylaxis Revenue (US\$ Million) by Application

(2024-2029)

Table 66. Global Pre-Exposure Prophylaxis Revenue Market Share by Application (2018-2023)

Table 67. Global Pre-Exposure Prophylaxis Revenue Market Share by Application (2024-2029)

Table 68. Global Pre-Exposure Prophylaxis Price (US\$/Unit) by Application (2018-2023)

Table 69. Global Pre-Exposure Prophylaxis Price (US\$/Unit) by Application (2024-2029)

Table 70. Gilead Sciences Corporation Information

Table 71. Gilead Sciences Description and Business Overview

Table 72. Gilead Sciences Pre-Exposure Prophylaxis Sales (K Units), Revenue (US\$ Million), Price (US\$/Unit) and Gross Margin (2018-2023)

Table 73. Gilead Sciences Pre-Exposure Prophylaxis Product

Table 74. Gilead Sciences Recent Developments/Updates

Table 75. Teva Pharmaceuticals Corporation Information

Table 76. Teva Pharmaceuticals Description and Business Overview

Table 77. Teva Pharmaceuticals Pre-Exposure Prophylaxis Sales (K Units), Revenue (US\$ Million), Price (US\$/Unit) and Gross Margin (2018-2023)

Table 78. Teva Pharmaceuticals Pre-Exposure Prophylaxis Product

Table 79. Teva Pharmaceuticals Recent Developments/Updates

Table 80. Strides Pharma Science Corporation Information

Table 81. Strides Pharma Science Description and Business Overview

Table 82. Strides Pharma Science Pre-Exposure Prophylaxis Sales (K Units), Revenue (US\$ Million), Price (US\$/Unit) and Gross Margin (2018-2023)

Table 83. Strides Pharma Science Pre-Exposure Prophylaxis Product

Table 84. Strides Pharma Science Recent Developments/Updates

Table 85. Lupin Corporation Information

Table 86. Lupin Description and Business Overview

Table 87. Lupin Pre-Exposure Prophylaxis Sales (K Units), Revenue (US\$ Million), Price (US\$/Unit) and Gross Margin (2018-2023)

Table 88. Lupin Pre-Exposure Prophylaxis Product

Table 89. Lupin Recent Developments/Updates

Table 90. Key Raw Materials Lists

Table 91. Raw Materials Key Suppliers Lists

Table 92. Pre-Exposure Prophylaxis Distributors List

Table 93. Pre-Exposure Prophylaxis Customers List

Table 94. Pre-Exposure Prophylaxis Market Trends

Table 95. Pre-Exposure Prophylaxis Market Drivers

Table 96. Pre-Exposure Prophylaxis Market Challenges

Table 97. Pre-Exposure Prophylaxis Market Restraints

Table 98. Research Programs/Design for This Report

Table 99. Key Data Information from Secondary Sources

Table 100. Key Data Information from Primary Sources

## List Of Figures

### LIST OF FIGURES

- Figure 1. Product Picture of Pre-Exposure Prophylaxis
- Figure 2. Global Pre-Exposure Prophylaxis Market Value Comparison by Type (2023-2029) & (US\$ Million)
- Figure 3. Global Pre-Exposure Prophylaxis Market Share by Type in 2022 & 2029
- Figure 4. Truvada Product Picture
- Figure 5. Discovy Product Picture
- Figure 6. Global Pre-Exposure Prophylaxis Market Value Comparison by Application (2023-2029) & (US\$ Million)
- Figure 7. Global Pre-Exposure Prophylaxis Market Share by Application in 2022 & 2029
- Figure 8. Adult
- Figure 9. Adolescent
- Figure 10. Global Pre-Exposure Prophylaxis Revenue, (US\$ Million), 2018 VS 2022 VS 2029
- Figure 11. Global Pre-Exposure Prophylaxis Market Size (2018-2029) & (US\$ Million)
- Figure 12. Global Pre-Exposure Prophylaxis Sales (2018-2029) & (K Units)
- Figure 13. Global Pre-Exposure Prophylaxis Average Price (US\$/Unit) & (2018-2029)
- Figure 14. Pre-Exposure Prophylaxis Report Years Considered
- Figure 15. Pre-Exposure Prophylaxis Sales Share by Manufacturers in 2022
- Figure 16. Global Pre-Exposure Prophylaxis Revenue Share by Manufacturers in 2022
- Figure 17. The Global 5 and 10 Largest Pre-Exposure Prophylaxis Players: Market Share by Revenue in 2022
- Figure 18. Pre-Exposure Prophylaxis Market Share by Company Type (Tier 1, Tier 2 and Tier 3): 2018 VS 2022
- Figure 19. Global Pre-Exposure Prophylaxis Market Size by Region (US\$ Million): 2018 VS 2022 VS 2029
- Figure 20. North America Pre-Exposure Prophylaxis Sales Market Share by Country (2018-2029)
- Figure 21. North America Pre-Exposure Prophylaxis Revenue Market Share by Country (2018-2029)
- Figure 22. United States Pre-Exposure Prophylaxis Revenue Growth Rate (2018-2029) & (US\$ Million)
- Figure 23. Canada Pre-Exposure Prophylaxis Revenue Growth Rate (2018-2029) & (US\$ Million)
- Figure 24. Europe Pre-Exposure Prophylaxis Sales Market Share by Country (2018-2029)



Figure 25. Europe Pre-Exposure Prophylaxis Revenue Market Share by Country (2018-2029)

Figure 26. Germany Pre-Exposure Prophylaxis Revenue Growth Rate (2018-2029) & (US\$ Million)

Figure 27. France Pre-Exposure Prophylaxis Revenue Growth Rate (2018-2029) & (US\$ Million)

Figure 28. U.K. Pre-Exposure Prophylaxis Revenue Growth Rate (2018-2029) & (US\$ Million)

Figure 29. Italy Pre-Exposure Prophylaxis Revenue Growth Rate (2018-2029) & (US\$ Million)

Figure 30. Russia Pre-Exposure Prophylaxis Revenue Growth Rate (2018-2029) & (US\$ Million)

Figure 31. Asia Pacific Pre-Exposure Prophylaxis Sales Market Share by Region (2018-2029)

Figure 32. Asia Pacific Pre-Exposure Prophylaxis Revenue Market Share by Region (2018-2029)

Figure 33. China Pre-Exposure Prophylaxis Revenue Growth Rate (2018-2029) & (US\$ Million)

Figure 34. Japan Pre-Exposure Prophylaxis Revenue Growth Rate (2018-2029) & (US\$ Million)

Figure 35. South Korea Pre-Exposure Prophylaxis Revenue Growth Rate (2018-2029) & (US\$ Million)

Figure 36. India Pre-Exposure Prophylaxis Revenue Growth Rate (2018-2029) & (US\$ Million)

Figure 37. Australia Pre-Exposure Prophylaxis Revenue Growth Rate (2018-2029) & (US\$ Million)

Figure 38. China Taiwan Pre-Exposure Prophylaxis Revenue Growth Rate (2018-2029) & (US\$ Million)

Figure 39. Indonesia Pre-Exposure Prophylaxis Revenue Growth Rate (2018-2029) & (US\$ Million)

Figure 40. Thailand Pre-Exposure Prophylaxis Revenue Growth Rate (2018-2029) & (US\$ Million)

Figure 41. Malaysia Pre-Exposure Prophylaxis Revenue Growth Rate (2018-2029) & (US\$ Million)

Figure 42. Latin America Pre-Exposure Prophylaxis Sales Market Share by Country (2018-2029)

Figure 43. Latin America Pre-Exposure Prophylaxis Revenue Market Share by Country (2018-2029)

Figure 44. Mexico Pre-Exposure Prophylaxis Revenue Growth Rate (2018-2029) &



(US\$ Million)

Figure 45. Brazil Pre-Exposure Prophylaxis Revenue Growth Rate (2018-2029) & (US\$ Million)

Figure 46. Argentina Pre-Exposure Prophylaxis Revenue Growth Rate (2018-2029) & (US\$ Million)

Figure 47. Middle East & Africa Pre-Exposure Prophylaxis Sales Market Share by Country (2018-2029)

Figure 48. Middle East & Africa Pre-Exposure Prophylaxis Revenue Market Share by Country (2018-2029)

Figure 49. Turkey Pre-Exposure Prophylaxis Revenue Growth Rate (2018-2029) & (US\$ Million)

Figure 50. Saudi Arabia Pre-Exposure Prophylaxis Revenue Growth Rate (2018-2029) & (US\$ Million)

Figure 51. UAE Pre-Exposure Prophylaxis Revenue Growth Rate (2018-2029) & (US\$ Million)

Figure 52. Global Sales Market Share of Pre-Exposure Prophylaxis by Type (2018-2029)

Figure 53. Global Revenue Market Share of Pre-Exposure Prophylaxis by Type (2018-2029)

Figure 54. Global Pre-Exposure Prophylaxis Price (US\$/Unit) by Type (2018-2029)

Figure 55. Global Sales Market Share of Pre-Exposure Prophylaxis by Application (2018-2029)

Figure 56. Global Revenue Market Share of Pre-Exposure Prophylaxis by Application (2018-2029)

Figure 57. Global Pre-Exposure Prophylaxis Price (US\$/Unit) by Application (2018-2029)

Figure 58. Pre-Exposure Prophylaxis Value Chain

Figure 59. Pre-Exposure Prophylaxis Production Process

Figure 60. Channels of Distribution (Direct Vs Distribution)

Figure 61. Distributors Profiles

Figure 62. Bottom-up and Top-down Approaches for This Report

Figure 63. Data Triangulation

Figure 64. Key Executives Interviewed

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