

# Global Power Rental Market Size, Status and Forecast 2020-2026

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## Abstracts

The power rental market is defined as the revenue earned either by renting a temporary power plant or generators. Power is generated by burning fossil fuels such as coal, oil, and gas to generate steam that drives large turbines to produce electricity. Power rental is defined as plant hire providing flexibility, reliability, speed, and cost-effectiveness. Moreover, power on rent delivers complete operating power packages and delivers scalable components within large power station installations to various industrial applications.

Geography-wise, the global power rental market is segmented into North America, Asia Pacific, Europe, and Rest of the World (RoW). In 2012, the Middle East and Africa (MEA) market collectively held more than 31% of the overall power rental market. Saudi Arabia in the MEA power rental market is expected to demonstrate high growth in the coming years. The expanding infrastructure, rising construction activities, and the high demand for electricity in remote areas are together driving the Saudi Arabia power rental market. Generators are either used for prime or standby purposes in Saudi Arabia and are completely dependent on grid connectivity. In the same year, the Asia Pacific power rental market held a share of 19% in the global market. The Asia Pacific power rental market is expected to grow at a CAGR of 16.8% during the forecasting horizon. The rising industrialization and urbanization in Asia Pacific is expected to drive the demand for power rental in this region.

Since the COVID-19 virus outbreak in December 2019, the disease has spread to almost 100 countries around the globe with the World Health Organization declaring it a public health emergency. The global impacts of the coronavirus disease 2019 (COVID-19) are already starting to be felt, and will significantly affect the Power Rental market in 2020.

COVID-19 can affect the global economy in three main ways: by directly affecting production and demand, by creating supply chain and market disruption, and by its

financial impact on firms and financial markets.

The outbreak of COVID-19 has brought effects on many aspects, like flight cancellations; travel bans and quarantines; restaurants closed; all indoor events restricted; over forty countries state of emergency declared; massive slowing of the supply chain; stock market volatility; falling business confidence, growing panic among the population, and uncertainty about future.

This report also analyses the impact of Coronavirus COVID-19 on the Power Rental industry.

Based on our recent survey, we have several different scenarios about the Power Rental YoY growth rate for 2020. The probable scenario is expected to grow by a xx% in 2020 and the revenue will be xx in 2020 from US\$ xx million in 2019. The market size of Power Rental will reach xx in 2026, with a CAGR of xx% from 2020 to 2026.

With industry-standard accuracy in analysis and high data integrity, the report makes a brilliant attempt to unveil key opportunities available in the global Power Rental market to help players in achieving a strong market position. Buyers of the report can access verified and reliable market forecasts, including those for the overall size of the global Power Rental market in terms of revenue.

Players, stakeholders, and other participants in the global Power Rental market will be able to gain the upper hand as they use the report as a powerful resource. For this version of the report, the segmental analysis focuses on revenue and forecast by each application segment in terms of revenue and forecast by each type segment in terms of revenue for the period 2015-2026.

## Regional and Country-level Analysis

The report offers an exhaustive geographical analysis of the global Power Rental market, covering important regions, viz, North America, Europe, China, Japan, Southeast Asia, India and Central & South America. It also covers key countries (regions), viz, U.S., Canada, Germany, France, U.K., Italy, Russia, China, Japan, South Korea, India, Australia, Taiwan, Indonesia, Thailand, Malaysia, Philippines, Vietnam, Mexico, Brazil, Turkey, Saudi Arabia, UAE, etc.

The report includes country-wise and region-wise market size for the period 2015-2026. It also includes market size and forecast by each application segment in terms of revenue for the period 2015-2026.

## Competition Analysis

In the competitive analysis section of the report, leading as well as prominent players of the global Power Rental market are broadly studied on the basis of key factors. The

report offers comprehensive analysis and accurate statistics on revenue by the player for the period 2015-2020. It also offers detailed analysis supported by reliable statistics on price and revenue (global level) by player for the period 2015-2020.

On the whole, the report proves to be an effective tool that players can use to gain a competitive edge over their competitors and ensure lasting success in the global Power Rental market. All of the findings, data, and information provided in the report are validated and revalidated with the help of trustworthy sources. The analysts who have authored the report took a unique and industry-best research and analysis approach for an in-depth study of the global Power Rental market.

The following players are covered in this report:

Aggreko

Caterpillar

Power Electrics

Generator Power

Atlas Copco

Speedy Hire

HSS

Ashtead Group

Cummins

#### Power Rental Breakdown Data by Type

Diesel Generators

Gas Generators

Others

## Power Rental Breakdown Data by Application

Government & Utilities

Oil & Gas

Events

Construction

Industrial

Others

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