

Global Power Magnetics for MV AC Drive Market Research Report 2023

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Abstracts

Power magnetics consists of various components such as transformers, inductors, current sensors, chokes, reactors, and other magnetic products. These power magnetics products are widely used in the designing and manufacturing medium voltage AC drives. These drives are easy-to-use and are well-suited for variable torque applications such as simple, standalone centrifugal fans and pumps. Medium voltage AC drives are intended to optimize energy by enabling variable-speed control and soft starting in normal duty and heavy-duty applications. It is generally used in applications that require motors from 500 to 20,000 hp, where the difference in the current draw between low voltage and medium voltage becomes substantial. Motors in this range are often used to operate large compressors, pumps and fans in power stations, chemical & petrochemical plants, water & wastewater treatment facilities, cement, mining and minerals, marine, and oil and gas industries.

According to QYResearch's new survey, global Power Magnetics for MV AC Drive market is projected to reach US\$ 1603.6 million in 2029, increasing from US\$ 1036 million in 2022, with the CAGR of 6.5% during the period of 2023 to 2029. Influencing issues, such as economy environments, COVID-19 and Russia-Ukraine War, have led to great market fluctuations in the past few years and are considered comprehensively in the whole Power Magnetics for MV AC Drive market research.

According to our "Construction Machinery" research center, sales of construction machinery in Europe increased by 24% in 2021, and in 2022 the construction machinery revenue in Europe was about US\$ 22 billion, while the US market sold about \$36 billion in construction machinery in 2022. China's construction machinery has complete categories and outstanding advantages, with 20 categories, 109 groups, 450 models, 1090 series and tens of thousands of models of product equipment. By the end of 2021,

the number of major products of construction machinery in China was about 5.61 million to 6.08 million units. According to our “Construction Machinery” research center, the total sales of the top 50 global construction machinery manufacturers in 2022 reached US\$ 220 billion. And Asian companies occupied an absolute advantage, accounting for 50% of revenue, followed by Europe and North America, accounting for 26% and 23%.

Report Scope

This report, based on historical analysis (2018-2022) and forecast calculation (2023-2029), aims to help readers to get a comprehensive understanding of global Power Magnetics for MV AC Drive market with multiple angles, which provides sufficient supports to readers’ strategy and decision making.

By Company

Schaffner Holding

Tamura Corporation

Torytrans

AQ trafotek

Hans Von Mangoldt

mDexx

Bourns

RoMan Manufacturing

Danfoss

Hammond Power Solutions

Controlled Magnetics

Badger Magnetics

MGM Transformer Company

LC Magnetics

Segment by Type

Transformers

Inductors

Chokes

Current Sensors

Others

Segment by Application

Oil and Gas

Power Generation

Food and Beverages

Metal and Mining

Water and Wastewater

Chemicals and Petrochemicals

Others

Production by Region

North America

Europe

China

Japan

Consumption by Region

North America

United States

Canada

Europe

Germany

France

U.K.

Italy

Russia

Asia-Pacific

China

Japan

South Korea

China Taiwan

Southeast Asia

India

Latin America, Middle East & Africa

Mexico

Brazil

Turkey

GCC Countries

The Power Magnetics for MV AC Drive report covers below items:

Chapter 1: Product Basic Information (Definition, type and application)

Chapter 2: Manufacturers' Competition Patterns

Chapter 3: Production Region Distribution and Analysis

Chapter 4: Country Level Sales Analysis

Chapter 5: Product Type Analysis

Chapter 6: Product Application Analysis

Chapter 7: Manufacturers' Outline

Chapter 8: Industry Chain, Market Channel and Customer Analysis

Chapter 9: Market Opportunities and Challenges

Chapter 10: Market Conclusions

Chapter 11: Research Methodology and Data Source

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