

Global Potassium Formate Sales Market Report 2018

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Abstracts

This report studies the global Potassium Formate market status and forecast, categorizes the global Potassium Formate market size (value & volume) by key players, type, application, and region.

This report focuses on the top players in North America, Europe, China, Japan, Southeast Asia India and Other regions (Middle East & Africa, Central & South America).

Potassium formate (CHO_2K) is the potassium salt of formic acid. With a molar mass of 84.12 g/mol, this highly water-soluble product has many industrial applications, including heat transfer, de-icing, and as a brine for use in oilfield applications such as drilling and completion operations. Potassium formate also can be used as reduce agent for the production of printing and dyeing, and as intermediate in the manufacturing of potassium diformate.

Potassium formate is a concentrated industry with some manufacturers dominating the market. The manufacturers can be categorized as three types: raw material formic acid suppliers (such as Perstorp and BASF), drilling fluid manufactures (such as M-I Swaco) and deicing agent manufactures (such as Kemira, NASi and Esseco).

A key variable in the performance of potassium formate producers is raw material costs, specifically the speed at which any increase can be passed through to customers. The materials of potassium formate include formic acid and potassium hydroxide, both of which are bulk chemical raw materials. The price of formic acid and potassium hydroxide injects short-term volatility into margins and stock prices. From 2011 to 2015, the decreasing of formic acid price lowered the production cost of potassium formate, which also contributes to the price decrease of potassium formate. Also the price raise of formic acid in 2016 lifted the price of potassium formate, but we tend to believe the price for long term would trend down.

The global Potassium Formate market is valued at 380 million US\$ in 2017 and will reach 450 million US\$ by the end of 2025, growing at a CAGR of 2.1% during

2018-2025.

The major players covered in this report

Perstorp

OXEA Corporation

ADDCON

NASi

M-I Swaco

BASF

Kemira

Esseco

Hawkins

Shouguang Hengtong Chemical

Chongqing Chuandong Chemical

Shuntong Group

Mianyang Aostar Phosphorus Chemical

Hangzhou Focus Chemical

Shanxi Zhaoyi Chemical

Hebei Huayun Hongye Chemical

Geographically, this report studies the key regions, focuses on product sales, value, market share and growth opportunity in these regions, covering

United States

Europe

China

Japan

Southeast Asia

India

We can also provide the customized separate regional or country-level reports, for the following regions:

North America

United States

Canada

Mexico

Asia-Pacific

China

India

Japan

South Korea

Australia

Indonesia

Singapore

Rest of Asia-Pacific

Europe

Germany

France

UK

Italy

Spain

Russia

Rest of Europe

Central & South America

Brazil

Argentina

Rest of South America

Middle East & Africa

Saudi Arabia

Turkey

Rest of Middle East & Africa

On the basis of product, this report displays the production, revenue, price, market share and growth rate of each type, primarily split into

Solid Potassium Formate

Liquid Potassium Formate

On the basis on the end users/applications, this report focuses on the status and outlook for major applications/end users, sales volume, market share and growth rate for each application, including

Oil Field

Deicing Agent

Other

The study objectives of this report are:

To analyze and study the global Potassium Formate sales, value, status (2013-2017) and forecast (2018-2025);

To analyze the top players in North America, Europe, China, Japan, Southeast Asia and India, to study the sales, value and market share of top players in these regions.

Focuses on the key Potassium Formate players, to study the sales, value, market share and development plans in future.

Focuses on the global key manufacturers, to define, describe and analyze the market competition landscape, SWOT analysis.

To define, describe and forecast the market by type, application and region.

To analyze the global and key regions market potential and advantage, opportunity and challenge, restraints and risks.

To identify significant trends and factors driving or inhibiting the market growth.

To analyze the opportunities in the market for stakeholders by identifying the

high growth segments.

To strategically analyze each submarket with respect to individual growth trend and their contribution to the market

To analyze competitive developments such as expansions, agreements, new product launches, and acquisitions in the market

To strategically profile the key players and comprehensively analyze their growth strategies.

In this study, the years considered to estimate the market size of Potassium Formate are as follows:

History Year: 2013-2017

Base Year: 2017

Estimated Year: 2018

Forecast Year 2018 to 2025

For the data information by region, company, type and application, 2017 is considered as the base year. Whenever data information was unavailable for the base year, the prior year has been considered.

Key Stakeholders

Potassium Formate Manufacturers

Potassium Formate Distributors/Traders/Wholesalers

Potassium Formate Subcomponent Manufacturers

Industry Association

Downstream Vendors

Available Customizations

With the given market data, QYResearch offers customizations according to the company's specific needs. The following customization options are available for the report:

Regional and country-level analysis of the Potassium Formate market, by end-use.

Detailed analysis and profiles of additional market players.

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