

# Global Potassium Formate Industry 2015 Deep Market Research Report

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# **Abstracts**

The Global Potassium Formate Industry 2015 Deep Market Research Report is a professional and in-depth study on the current state of the potassium formate industry.

Firstly, the global potassium formate market is worth over \$325 Million, according to our survey. Owing to rigid downstream demand, the market of potassium formate is quite stable. Potassium formate global volumes grew at an average annual rate of 5.28% from 2011 to 2015. Longer-term growth projections are now around 5.04%.

Secondly, potassium formate is a concentrated industry with some manufacturers dominating the market. The manufacturers can be categorized as three types: raw material formic acid suppliers (such as Perstorp and BASF), drilling fluid manufactures (such as M-I Swaco) and deicing agent manufactures (such as Kemira, NASi and Esseco).

Then, potassium formate has been widely used to produce drilling fluid. Potassium formate has also been studied as a potential environmentally friendly deicing salt for use on roads.

Finally, the feasibility of new investment projects is assessed, and overall research conclusions are offered.

In a word, the report provides major statistics on the state of the industry and is a valuable source of guidance and direction for companies and individuals interested in the market.



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