

# Global Photovoltaic IGBT Market Research Report 2023

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## Abstracts

Photovoltaic IGBT is Insulated Gate Bipolar Transistor (IGBT) technology optimized for use in photovoltaic systems, enabling efficient switching and control of power generated from solar panels.

According to QYResearch's new survey, global Photovoltaic IGBT market is projected to reach US\$ million in 2029, increasing from US\$ million in 2022, with the CAGR of % during the period of 2023 to 2029. Influencing issues, such as economy environments, COVID-19 and Russia-Ukraine War, have led to great market fluctuations in the past few years and are considered comprehensively in the whole Photovoltaic IGBT market research.

China has implemented the Renewable Energy Law since 2006, in which Article 4 clearly states that, the State gives first priority to the exploration of renewable energy. Over the years, various departments of the Chinese government have successively issued a large number of policies, covering production, sales, taxation, subsidies and other aspects. After setting the carbon neutrality goal in 2021, from a national perspective, the upgrading of the energy structure is ever imperative, and therefore the optoelectronic industry has great potential. The European Commission released the Net-Zero Industry Act in 2023. This bill aims to stimulate local manufacturing in Europe, reduce import dependence on China, and ensure that at least 40% of the EU's clean energy demand can be met by 2030. The EU targets an installed solar capacity of 600 GW. Overall, the European market still has a lot of room for development. US 2022 release of the Inflation Reduction Act, which includes \$369 billion for energy security and climate change investments. For the photovoltaic industry, the bill stimulates its development from multiple aspects such as corporate and individual tax credits, production subsidies, and loans throughout the industry chain, and revitalizes the

domestic manufacturing industry in the United States. Japanese authorities plan to make solar panels mandatory for new residential buildings in Tokyo from 2025 onwards. It is estimated that by 2030, photovoltaic power generation will account for 14%-16% of Japan's total power generation, and the cumulative installed capacity of photovoltaic systems will be about 117.40 GW.

## Report Scope

This report, based on historical analysis (2018-2022) and forecast calculation (2023-2029), aims to help readers to get a comprehensive understanding of global Photovoltaic IGBT market with multiple angles, which provides sufficient supports to readers' strategy and decision making.

## By Company

Infineon Technologies

Mitsubishi Electric

Fuji Electric

StarPower Semiconductor

MacMic Science & Technology

Hangzhou Silan Microelectronics

ON Semiconductor

Semikron

Hitachi

Danfoss

Renesas Electronics

Toshiba

ABB

Littelfuse (IXYS)

### Segment by Type

IGBT Discretes

IGBT Modules

Others

### Segment by Application

Centralized Inverter

String Inverter

Others

### By Region

North America

United States

Canada

Europe

Germany

France

UK

Italy

Russia

Nordic Countries

Rest of Europe

#### Asia-Pacific

China

Japan

South Korea

Southeast Asia

India

Australia

Rest of Asia

#### Latin America

Mexico

Brazil

Rest of Latin America

#### Middle East & Africa

Turkey

Saudi Arabia

UAE

## Rest of MEA

The Photovoltaic IGBT report covers below items:

Chapter 1: Product Basic Information (Definition, Type and Application)

Chapter 2: Global market size, regional market size. Market Opportunities and Challenges

Chapter 3: Companies' Competition Patterns

Chapter 4: Product Type Analysis

Chapter 5: Product Application Analysis

Chapter 6 to 10: Country Level Value Analysis

Chapter 11: Companies' Outline

Chapter 12: Market Conclusions

Chapter 13: Research Methodology and Data Source

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