

Global Pen Needles Market Insights, Forecast to 2026

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Abstracts

Insulin Pen needles are used in conjunction with injection pens to deliver injectable medications into the body. An insulin pen needle consists of a hollow needle which is embedded in a plastic hub and attaches to injection pens. Pen needles come in a variety of needle lengths and diameters and are used by both health professionals and patients for injection of a variety of medications. They are commonly used by people with diabetes who often require multiple daily insulin injections.

After several months of survey and research, research group obtains the following conclusions:

1. In the last several years, Global market of Insulin Pen Needles developed rapidly, with an average growth rate of 4.87%. In 2016, Global Revenue of Insulin Pen Needles is nearly 1456 M USD; the actual production is about 12333 M Unit.
2. The global average price of Insulin Pen Needles is in the decreasing trend, from 121.7 USD/K Unit in 2012 to 118.0 USD/K Unit in 2016. With the situation of global economy, prices will be in decreasing trend in the following five years.
3. The classification of Insulin Pen Needles includes Standard Insulin Pen Needles and Safety Insulin Pen Needles, and the proportion of Standard Insulin Pen Needles in 2016 is about 95%, and the proportion is in decreasing trend from 2012 to 2016. Insulin Pen Needles is widely used for Home and Medical Institutions. The most proportion of Insulin Pen Needles is for home use, and the proportion in 2016 is about 92%.
4. North America is the largest supplier of Insulin Pen Needles, with a production market share nearly 43.5% in 2016. Europe is the second largest supplier of Insulin Pen Needles Media, enjoying production market share nearly 38.7% in 2016.
5. Europe is the largest consumption place, with a consumption market share nearly 41% in 2016. Following Europe, North America is the second largest consumption place with the consumption market share of 30%.
6. Market competition is not intense. BD, Novo Nordisk, Artsana, B. Braun, Terumo, Ypsomed, etc. are the leaders of the industry, and they hold key technologies and

patents, with high-end customers; have been formed in the monopoly position in the industry.

Since the COVID-19 virus outbreak in December 2019, the disease has spread to almost 100 countries around the globe with the World Health Organization declaring it a public health emergency. The global impacts of the coronavirus disease 2019 (COVID-19) are already starting to be felt, and will significantly affect the Pen Needles 4900 market in 2020.

COVID-19 can affect the global economy in three main ways: by directly affecting production and demand, by creating supply chain and market disruption, and by its financial impact on firms and financial markets.

The outbreak of COVID-19 has brought effects on many aspects, like flight cancellations; travel bans and quarantines; restaurants closed; all indoor events restricted; over forty countries state of emergency declared; massive slowing of the supply chain; stock market volatility; falling business confidence, growing panic among the population, and uncertainty about future.

This report also analyses the impact of Coronavirus COVID-19 on the Pen Needles 4900 industry.

Based on our recent survey, we have several different scenarios about the Pen Needles 4900 YoY growth rate for 2020. The probable scenario is expected to grow by a xx% in 2020 and the revenue will be xx in 2020 from US\$ 1685.1 million in 2019. The market size of Pen Needles 4900 will reach xx in 2026, with a CAGR of xx% from 2020 to 2026. With industry-standard accuracy in analysis and high data integrity, the report makes a brilliant attempt to unveil key opportunities available in the global Pen Needles market to help players in achieving a strong market position. Buyers of the report can access verified and reliable market forecasts, including those for the overall size of the global Pen Needles market in terms of both revenue and volume.

Players, stakeholders, and other participants in the global Pen Needles market will be able to gain the upper hand as they use the report as a powerful resource. For this version of the report, the segmental analysis focuses on sales (volume), revenue and forecast by each application segment in terms of sales and revenue and forecast by each type segment in terms of revenue for the period 2015-2026.

Production and Pricing Analyses

Readers are provided with deeper production analysis, import and export analysis, and pricing analysis for the global Pen Needles market. As part of production analysis, the report offers accurate statistics and figures for production capacity, production volume by region, and global production and production by each type segment for the period 2015-2026.

In the pricing analysis section of the report, readers are provided with validated statistics and figures for price by manufacturer and price by region for the period 2015-2020 and price by each type segment for the period 2015-2026. The import and export analysis for the global Pen Needles market has been provided based on region.

Regional and Country-level Analysis

The report offers an exhaustive geographical analysis of the global Pen Needles market, covering important regions, viz, North America, Europe, China and Japan. It also covers key countries (regions), viz, U.S., Canada, Germany, France, U.K., Italy, Russia, China, Japan, South Korea, India, Australia, Taiwan, Indonesia, Thailand, Malaysia, Philippines, Vietnam, Mexico, Brazil, Turkey, Saudi Arabia, UAE, etc. The report includes country-wise and region-wise market size for the period 2015-2026. It also includes market size and forecast by each application segment in terms of volume for the period 2015-2026.

Competition Analysis

In the competitive analysis section of the report, leading as well as prominent players of the global Pen Needles market are broadly studied on the basis of key factors. The report offers comprehensive analysis and accurate statistics on sales by the player for the period 2015-2020. It also offers detailed analysis supported by reliable statistics on price and revenue (global level) by player for the period 2015-2020.

On the whole, the report proves to be an effective tool that players can use to gain a competitive edge over their competitors and ensure lasting success in the global Pen Needles market. All of the findings, data, and information provided in the report are validated and revalidated with the help of trustworthy sources. The analysts who have authored the report took a unique and industry-best research and analysis approach for an in-depth study of the global Pen Needles market.

The following manufacturers are covered in this report:

BD

Novo Nordisk

Artsana

B. Braun

Terumo

Ypsomed

Owen Mumford

HTL-Strefa

Beipu

Kangdelai

Ulticare

Allison Medical

Dongbao

Pen Needles Breakdown Data by Type

Standard Insulin Pen Needles

Safety Insulin Pen Needles

Pen Needles Breakdown Data by Application

Home Use

Medical Institutions

Others

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