

# Global Oxygen Market Insights, Forecast to 2026

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## Abstracts

Oxygen is a chemical element with symbol O and atomic number 8. It is a member of the chalcogen group on the periodic table and is a highly reactive nonmetal and oxidizing agent that readily forms oxides with most elements as well as other compounds. By mass, oxygen is the third-most abundant element in the universe, after hydrogen and helium. At standard temperature and pressure, two atoms of the element bind to form dioxygen, a colorless and odorless diatomic gas with the formula O<sub>2</sub>. This is an important part of the atmosphere and diatomic oxygen gas constitutes 20.8% of the Earth's atmosphere. Additionally, as oxides the element also makes up almost half of the Earth's crust.

Major factors driving growth of this market include the stable development of metallurgy, ceramics, glass, medical and other industries, the improvement of Oxygen-generating Technology, Decline in production costs, The currently promoting energy-saving and emission-reduction by government.

Asia-Pacific market is expected to become the fastest growing market, increasing product availability is the key point.

Asia-Pacific is poised to grow at the highest CAGR during the forecast period owing to Rapid development of metallurgy, medical treatment and chemical industry, increasing environmental awareness in this region, and rising focus of prominent players on the APAC market increasing technology level.

The average price will fall further

The product average price declined in the past few years due to the technology development, the average price will keep this trend in the few future years due to increasing mature manufacturing technology and lowering cost of raw materials. Strong market competition is resulting in annual 3 percent price erosion.

Applied to the Medical areas will become a new growth point

Increasing demand for safe and user-friendly technologies, and geriatric population growth with long-term respiratory disorders is expected to global medical oxygen market size over the forecast period. In terms of geography, developed markets of the U.S. and

Europe will continue witnessing steady demand, while market will largely be driven by Asia Pacific during forecast period.

Since the COVID-19 virus outbreak in December 2019, the disease has spread to almost 100 countries around the globe with the World Health Organization declaring it a public health emergency. The global impacts of the coronavirus disease 2019 (COVID-19) are already starting to be felt, and will significantly affect the Oxygen 3900 market in 2020.

COVID-19 can affect the global economy in three main ways: by directly affecting production and demand, by creating supply chain and market disruption, and by its financial impact on firms and financial markets.

The outbreak of COVID-19 has brought effects on many aspects, like flight cancellations; travel bans and quarantines; restaurants closed; all indoor events restricted; over forty countries state of emergency declared; massive slowing of the supply chain; stock market volatility; falling business confidence, growing panic among the population, and uncertainty about future.

This report also analyses the impact of Coronavirus COVID-19 on the Oxygen 3900 industry.

Based on our recent survey, we have several different scenarios about the Oxygen 3900 YoY growth rate for 2020. The probable scenario is expected to grow by a xx% in 2020 and the revenue will be xx in 2020 from US\$ 42130 million in 2019. The market size of Oxygen 3900 will reach xx in 2026, with a CAGR of xx% from 2020 to 2026. With industry-standard accuracy in analysis and high data integrity, the report makes a brilliant attempt to unveil key opportunities available in the global Oxygen market to help players in achieving a strong market position. Buyers of the report can access verified and reliable market forecasts, including those for the overall size of the global Oxygen market in terms of both revenue and volume.

Players, stakeholders, and other participants in the global Oxygen market will be able to gain the upper hand as they use the report as a powerful resource. For this version of the report, the segmental analysis focuses on sales (volume), revenue and forecast by each application segment in terms of sales and revenue and forecast by each type segment in terms of revenue for the period 2015-2026.

#### Sales and Pricing Analyses

Readers are provided with deeper sales analysis and pricing analysis for the global Oxygen market. As part of sales analysis, the report offers accurate statistics and figures for sales and revenue by region, by each type segment for the period 2015-2026.

In the pricing analysis section of the report, readers are provided with validated statistics and figures for the price by players and price by region for the period 2015-2020 and price by each type segment for the period 2015-2020.

## Regional and Country-level Analysis

The report offers an exhaustive geographical analysis of the global Oxygen market, covering important regions, viz, North America, Europe, China and Japan. It also covers key countries (regions), viz, U.S., Canada, Germany, France, U.K., Italy, Russia, China, Japan, South Korea, India, Australia, Taiwan, Indonesia, Thailand, Malaysia, Philippines, Vietnam, Mexico, Brazil, Turkey, Saudi Arabia, UAE, etc.

The report includes country-wise and region-wise market size for the period 2015-2026. It also includes market size and forecast by each application segment in terms of sales for the period 2015-2026.

## Competition Analysis

In the competitive analysis section of the report, leading as well as prominent players of the global Oxygen market are broadly studied on the basis of key factors. The report offers comprehensive analysis and accurate statistics on sales by the player for the period 2015-2020. It also offers detailed analysis supported by reliable statistics on price and revenue (global level) by player for the period 2015-2020.

On the whole, the report proves to be an effective tool that players can use to gain a competitive edge over their competitors and ensure lasting success in the global Oxygen market. All of the findings, data, and information provided in the report are validated and revalidated with the help of trustworthy sources. The analysts who have authored the report took a unique and industry-best research and analysis approach for an in-depth study of the global Oxygen market.

The following manufacturers are covered in this report:

Linde Group

AirLiquide

Praxair

Air Product

Taiyo Nippon Sanso

Airgas

MESSER

Air Water

Yingde Gases

HANGZHOU HANGYANG

SCGC

Baosteel Gases

Foshan Huate

#### Oxygen Breakdown Data by Type

Medical Oxygen

Industrial Oxygen

Others

#### Oxygen Breakdown Data by Application

Metallurgical Industry

Chemical Industry

Medical

Others

## Contents

### 1 STUDY COVERAGE

- 1.1 Oxygen Product Introduction
- 1.2 Market Segments
- 1.3 Key Oxygen Manufacturers Covered: Ranking by Revenue
- 1.4 Market by Type
  - 1.4.1 Global Oxygen Market Size Growth Rate by Type
  - 1.4.2 Medical Oxygen
  - 1.4.3 Industrial Oxygen
  - 1.4.4 Others
- 1.5 Market by Application
  - 1.5.1 Global Oxygen Market Size Growth Rate by Application
  - 1.5.2 Metallurgical Industry
  - 1.5.3 Chemical Industry
  - 1.5.4 Medical
  - 1.5.5 Others
- 1.6 Coronavirus Disease 2019 (Covid-19): Oxygen Industry Impact
  - 1.6.1 How the Covid-19 is Affecting the Oxygen Industry
    - 1.6.1.1 Oxygen Business Impact Assessment - Covid-19
    - 1.6.1.2 Supply Chain Challenges
    - 1.6.1.3 COVID-19's Impact On Crude Oil and Refined Products
  - 1.6.2 Market Trends and Oxygen Potential Opportunities in the COVID-19 Landscape
  - 1.6.3 Measures / Proposal against Covid-19
    - 1.6.3.1 Government Measures to Combat Covid-19 Impact
    - 1.6.3.2 Proposal for Oxygen Players to Combat Covid-19 Impact
- 1.7 Study Objectives
- 1.8 Years Considered

### 2 EXECUTIVE SUMMARY

- 2.1 Global Oxygen Market Size Estimates and Forecasts
  - 2.1.1 Global Oxygen Revenue 2015-2026
  - 2.1.2 Global Oxygen Sales 2015-2026
- 2.2 Oxygen Market Size by Region: 2020 Versus 2026
  - 2.2.1 Global Oxygen Retrospective Market Scenario in Sales by Region: 2015-2020
  - 2.2.2 Global Oxygen Retrospective Market Scenario in Revenue by Region: 2015-2020

### **3 GLOBAL OXYGEN COMPETITOR LANDSCAPE BY PLAYERS**

#### 3.1 Oxygen Sales by Manufacturers

3.1.1 Oxygen Sales by Manufacturers (2015-2020)

3.1.2 Oxygen Sales Market Share by Manufacturers (2015-2020)

#### 3.2 Oxygen Revenue by Manufacturers

3.2.1 Oxygen Revenue by Manufacturers (2015-2020)

3.2.2 Oxygen Revenue Share by Manufacturers (2015-2020)

3.2.3 Global Oxygen Market Concentration Ratio (CR5 and HHI) (2015-2020)

3.2.4 Global Top 10 and Top 5 Companies by Oxygen Revenue in 2019

3.2.5 Global Oxygen Market Share by Company Type (Tier 1, Tier 2 and Tier 3)

#### 3.3 Oxygen Price by Manufacturers

#### 3.4 Oxygen Manufacturing Base Distribution, Product Types

3.4.1 Oxygen Manufacturers Manufacturing Base Distribution, Headquarters

3.4.2 Manufacturers Oxygen Product Type

3.4.3 Date of International Manufacturers Enter into Oxygen Market

#### 3.5 Manufacturers Mergers & Acquisitions, Expansion Plans

### **4 BREAKDOWN DATA BY TYPE (2015-2026)**

#### 4.1 Global Oxygen Market Size by Type (2015-2020)

4.1.1 Global Oxygen Sales by Type (2015-2020)

4.1.2 Global Oxygen Revenue by Type (2015-2020)

4.1.3 Oxygen Average Selling Price (ASP) by Type (2015-2026)

#### 4.2 Global Oxygen Market Size Forecast by Type (2021-2026)

4.2.1 Global Oxygen Sales Forecast by Type (2021-2026)

4.2.2 Global Oxygen Revenue Forecast by Type (2021-2026)

4.2.3 Oxygen Average Selling Price (ASP) Forecast by Type (2021-2026)

#### 4.3 Global Oxygen Market Share by Price Tier (2015-2020): Low-End, Mid-Range and High-End

### **5 BREAKDOWN DATA BY APPLICATION (2015-2026)**

#### 5.1 Global Oxygen Market Size by Application (2015-2020)

5.1.1 Global Oxygen Sales by Application (2015-2020)

5.1.2 Global Oxygen Revenue by Application (2015-2020)

5.1.3 Oxygen Price by Application (2015-2020)

#### 5.2 Oxygen Market Size Forecast by Application (2021-2026)

- 5.2.1 Global Oxygen Sales Forecast by Application (2021-2026)
- 5.2.2 Global Oxygen Revenue Forecast by Application (2021-2026)
- 5.2.3 Global Oxygen Price Forecast by Application (2021-2026)

## **6 NORTH AMERICA**

- 6.1 North America Oxygen by Country
  - 6.1.1 North America Oxygen Sales by Country
  - 6.1.2 North America Oxygen Revenue by Country
  - 6.1.3 U.S.
  - 6.1.4 Canada
- 6.2 North America Oxygen Market Facts & Figures by Type
- 6.3 North America Oxygen Market Facts & Figures by Application

## **7 EUROPE**

- 7.1 Europe Oxygen by Country
  - 7.1.1 Europe Oxygen Sales by Country
  - 7.1.2 Europe Oxygen Revenue by Country
  - 7.1.3 Germany
  - 7.1.4 France
  - 7.1.5 U.K.
  - 7.1.6 Italy
  - 7.1.7 Russia
- 7.2 Europe Oxygen Market Facts & Figures by Type
- 7.3 Europe Oxygen Market Facts & Figures by Application

## **8 ASIA PACIFIC**

- 8.1 Asia Pacific Oxygen by Region
  - 8.1.1 Asia Pacific Oxygen Sales by Region
  - 8.1.2 Asia Pacific Oxygen Revenue by Region
  - 8.1.3 China
  - 8.1.4 Japan
  - 8.1.5 South Korea
  - 8.1.6 India
  - 8.1.7 Australia
  - 8.1.8 Taiwan
  - 8.1.9 Indonesia



8.1.10 Thailand

8.1.11 Malaysia

8.1.12 Philippines

8.1.13 Vietnam

8.2 Asia Pacific Oxygen Market Facts & Figures by Type

8.3 Asia Pacific Oxygen Market Facts & Figures by Application

## **9 LATIN AMERICA**

9.1 Latin America Oxygen by Country

9.1.1 Latin America Oxygen Sales by Country

9.1.2 Latin America Oxygen Revenue by Country

9.1.3 Mexico

9.1.4 Brazil

9.1.5 Argentina

9.2 Central & South America Oxygen Market Facts & Figures by Type

9.3 Central & South America Oxygen Market Facts & Figures by Application

## **10 MIDDLE EAST AND AFRICA**

10.1 Middle East and Africa Oxygen by Country

10.1.1 Middle East and Africa Oxygen Sales by Country

10.1.2 Middle East and Africa Oxygen Revenue by Country

10.1.3 Turkey

10.1.4 Saudi Arabia

10.1.5 UAE

10.2 Middle East and Africa Oxygen Market Facts & Figures by Type

10.3 Middle East and Africa Oxygen Market Facts & Figures by Application

## **11 COMPANY PROFILES**

11.1 Linde Group

11.1.1 Linde Group Corporation Information

11.1.2 Linde Group Description, Business Overview and Total Revenue

11.1.3 Linde Group Sales, Revenue and Gross Margin (2015-2020)

11.1.4 Linde Group Oxygen Products Offered

11.1.5 Linde Group Recent Development

11.2 AirLiquide

11.2.1 AirLiquide Corporation Information



- 11.2.2 AirLiquide Description, Business Overview and Total Revenue
- 11.2.3 AirLiquide Sales, Revenue and Gross Margin (2015-2020)
- 11.2.4 AirLiquide Oxygen Products Offered
- 11.2.5 AirLiquide Recent Development
- 11.3 Praxair
  - 11.3.1 Praxair Corporation Information
  - 11.3.2 Praxair Description, Business Overview and Total Revenue
  - 11.3.3 Praxair Sales, Revenue and Gross Margin (2015-2020)
  - 11.3.4 Praxair Oxygen Products Offered
  - 11.3.5 Praxair Recent Development
- 11.4 Air Product
  - 11.4.1 Air Product Corporation Information
  - 11.4.2 Air Product Description, Business Overview and Total Revenue
  - 11.4.3 Air Product Sales, Revenue and Gross Margin (2015-2020)
  - 11.4.4 Air Product Oxygen Products Offered
  - 11.4.5 Air Product Recent Development
- 11.5 Taiyo Nippon Sanso
  - 11.5.1 Taiyo Nippon Sanso Corporation Information
  - 11.5.2 Taiyo Nippon Sanso Description, Business Overview and Total Revenue
  - 11.5.3 Taiyo Nippon Sanso Sales, Revenue and Gross Margin (2015-2020)
  - 11.5.4 Taiyo Nippon Sanso Oxygen Products Offered
  - 11.5.5 Taiyo Nippon Sanso Recent Development
- 11.6 Airgas
  - 11.6.1 Airgas Corporation Information
  - 11.6.2 Airgas Description, Business Overview and Total Revenue
  - 11.6.3 Airgas Sales, Revenue and Gross Margin (2015-2020)
  - 11.6.4 Airgas Oxygen Products Offered
  - 11.6.5 Airgas Recent Development
- 11.7 MESSER
  - 11.7.1 MESSER Corporation Information
  - 11.7.2 MESSER Description, Business Overview and Total Revenue
  - 11.7.3 MESSER Sales, Revenue and Gross Margin (2015-2020)
  - 11.7.4 MESSER Oxygen Products Offered
  - 11.7.5 MESSER Recent Development
- 11.8 Air Water
  - 11.8.1 Air Water Corporation Information
  - 11.8.2 Air Water Description, Business Overview and Total Revenue
  - 11.8.3 Air Water Sales, Revenue and Gross Margin (2015-2020)
  - 11.8.4 Air Water Oxygen Products Offered

- 11.8.5 Air Water Recent Development
- 11.9 Yingde Gases
  - 11.9.1 Yingde Gases Corporation Information
  - 11.9.2 Yingde Gases Description, Business Overview and Total Revenue
  - 11.9.3 Yingde Gases Sales, Revenue and Gross Margin (2015-2020)
  - 11.9.4 Yingde Gases Oxygen Products Offered
  - 11.9.5 Yingde Gases Recent Development
- 11.10 HANGZHOU HANGYANG
  - 11.10.1 HANGZHOU HANGYANG Corporation Information
  - 11.10.2 HANGZHOU HANGYANG Description, Business Overview and Total Revenue
  - 11.10.3 HANGZHOU HANGYANG Sales, Revenue and Gross Margin (2015-2020)
  - 11.10.4 HANGZHOU HANGYANG Oxygen Products Offered
  - 11.10.5 HANGZHOU HANGYANG Recent Development
- 11.1 Linde Group
  - 11.1.1 Linde Group Corporation Information
  - 11.1.2 Linde Group Description, Business Overview and Total Revenue
  - 11.1.3 Linde Group Sales, Revenue and Gross Margin (2015-2020)
  - 11.1.4 Linde Group Oxygen Products Offered
  - 11.1.5 Linde Group Recent Development
- 11.12 Baosteel Gases
  - 11.12.1 Baosteel Gases Corporation Information
  - 11.12.2 Baosteel Gases Description, Business Overview and Total Revenue
  - 11.12.3 Baosteel Gases Sales, Revenue and Gross Margin (2015-2020)
  - 11.12.4 Baosteel Gases Products Offered
  - 11.12.5 Baosteel Gases Recent Development
- 11.13 Foshan Huate
  - 11.13.1 Foshan Huate Corporation Information
  - 11.13.2 Foshan Huate Description, Business Overview and Total Revenue
  - 11.13.3 Foshan Huate Sales, Revenue and Gross Margin (2015-2020)
  - 11.13.4 Foshan Huate Products Offered
  - 11.13.5 Foshan Huate Recent Development

## **12 FUTURE FORECAST BY REGIONS (COUNTRIES) (2021-2026)**

- 12.1 Oxygen Market Estimates and Projections by Region
  - 12.1.1 Global Oxygen Sales Forecast by Regions 2021-2026
  - 12.1.2 Global Oxygen Revenue Forecast by Regions 2021-2026
- 12.2 North America Oxygen Market Size Forecast (2021-2026)
  - 12.2.1 North America: Oxygen Sales Forecast (2021-2026)

- 12.2.2 North America: Oxygen Revenue Forecast (2021-2026)
- 12.2.3 North America: Oxygen Market Size Forecast by Country (2021-2026)
- 12.3 Europe Oxygen Market Size Forecast (2021-2026)
  - 12.3.1 Europe: Oxygen Sales Forecast (2021-2026)
  - 12.3.2 Europe: Oxygen Revenue Forecast (2021-2026)
  - 12.3.3 Europe: Oxygen Market Size Forecast by Country (2021-2026)
- 12.4 Asia Pacific Oxygen Market Size Forecast (2021-2026)
  - 12.4.1 Asia Pacific: Oxygen Sales Forecast (2021-2026)
  - 12.4.2 Asia Pacific: Oxygen Revenue Forecast (2021-2026)
  - 12.4.3 Asia Pacific: Oxygen Market Size Forecast by Region (2021-2026)
- 12.5 Latin America Oxygen Market Size Forecast (2021-2026)
  - 12.5.1 Latin America: Oxygen Sales Forecast (2021-2026)
  - 12.5.2 Latin America: Oxygen Revenue Forecast (2021-2026)
  - 12.5.3 Latin America: Oxygen Market Size Forecast by Country (2021-2026)
- 12.6 Middle East and Africa Oxygen Market Size Forecast (2021-2026)
  - 12.6.1 Middle East and Africa: Oxygen Sales Forecast (2021-2026)
  - 12.6.2 Middle East and Africa: Oxygen Revenue Forecast (2021-2026)
  - 12.6.3 Middle East and Africa: Oxygen Market Size Forecast by Country (2021-2026)

## **13 MARKET OPPORTUNITIES, CHALLENGES, RISKS AND INFLUENCES FACTORS ANALYSIS**

- 13.1 Market Opportunities and Drivers
- 13.2 Market Challenges
- 13.3 Market Risks/Restraints
- 13.4 Porter's Five Forces Analysis
- 13.5 Primary Interviews with Key Oxygen Players (Opinion Leaders)

## **14 VALUE CHAIN AND SALES CHANNELS ANALYSIS**

- 14.1 Value Chain Analysis
- 14.2 Oxygen Customers
- 14.3 Sales Channels Analysis
  - 14.3.1 Sales Channels
  - 14.3.2 Distributors

## **15 RESEARCH FINDINGS AND CONCLUSION**

## **16 APPENDIX**

## 16.1 Research Methodology

### 16.1.1 Methodology/Research Approach

### 16.1.2 Data Source

## 16.2 Author Details

## List Of Tables

### LIST OF TABLES

Table 1. Oxygen Market Segments

Table 2. Ranking of Global Top Oxygen Manufacturers by Revenue (US\$ Million) in 2019

Table 3. Global Oxygen Market Size Growth Rate by Type 2020-2026 (K m3) & (US\$ Million)

Table 4. Major Manufacturers of Medical Oxygen

Table 5. Major Manufacturers of Industrial Oxygen

Table 6. Major Manufacturers of Others

Table 7. COVID-19 Impact Global Market: (Four Oxygen Market Size Forecast Scenarios)

Table 8. Opportunities and Trends for Oxygen Players in the COVID-19 Landscape

Table 9. Present Opportunities in China & Elsewhere Due to the Coronavirus Crisis

Table 10. Key Regions/Countries Measures against Covid-19 Impact

Table 11. Proposal for Oxygen Players to Combat Covid-19 Impact

Table 12. Global Oxygen Market Size Growth Rate by Application 2020-2026 (K m3)

Table 13. Global Oxygen Market Size by Region (K m3) & (US\$ Million): 2020 VS 2026

Table 14. Global Oxygen Sales by Regions 2015-2020 (K m3)

Table 15. Global Oxygen Sales Market Share by Regions (2015-2020)

Table 16. Global Oxygen Revenue by Regions 2015-2020 (US\$ Million)

Table 17. Global Oxygen Sales by Manufacturers (2015-2020) (K m3)

Table 18. Global Oxygen Sales Share by Manufacturers (2015-2020)

Table 19. Global Oxygen Manufacturers Market Concentration Ratio (CR5 and HHI) (2015-2020)

Table 20. Global Oxygen by Company Type (Tier 1, Tier 2 and Tier 3) (based on the Revenue in Oxygen as of 2019)

Table 21. Oxygen Revenue by Manufacturers (2015-2020) (US\$ Million)

Table 22. Oxygen Revenue Share by Manufacturers (2015-2020)

Table 23. Key Manufacturers Oxygen Price (2015-2020) (USD/m3)

Table 24. Oxygen Manufacturers Manufacturing Base Distribution and Headquarters

Table 25. Manufacturers Oxygen Product Type

Table 26. Date of International Manufacturers Enter into Oxygen Market

Table 27. Manufacturers Mergers & Acquisitions, Expansion Plans

Table 28. Global Oxygen Sales by Type (2015-2020) (K m3)

Table 29. Global Oxygen Sales Share by Type (2015-2020)

Table 30. Global Oxygen Revenue by Type (2015-2020) (US\$ Million)

- Table 31. Global Oxygen Revenue Share by Type (2015-2020)
- Table 32. Oxygen Average Selling Price (ASP) by Type 2015-2020 (USD/m<sup>3</sup>)
- Table 33. Global Oxygen Sales by Application (2015-2020) (K m<sup>3</sup>)
- Table 34. Global Oxygen Sales Share by Application (2015-2020)
- Table 35. North America Oxygen Sales by Country (2015-2020) (K m<sup>3</sup>)
- Table 36. North America Oxygen Sales Market Share by Country (2015-2020)
- Table 37. North America Oxygen Revenue by Country (2015-2020) (US\$ Million)
- Table 38. North America Oxygen Revenue Market Share by Country (2015-2020)
- Table 39. North America Oxygen Sales by Type (2015-2020) (K m<sup>3</sup>)
- Table 40. North America Oxygen Sales Market Share by Type (2015-2020)
- Table 41. North America Oxygen Sales by Application (2015-2020) (K m<sup>3</sup>)
- Table 42. North America Oxygen Sales Market Share by Application (2015-2020)
- Table 43. Europe Oxygen Sales by Country (2015-2020) (K m<sup>3</sup>)
- Table 44. Europe Oxygen Sales Market Share by Country (2015-2020)
- Table 45. Europe Oxygen Revenue by Country (2015-2020) (US\$ Million)
- Table 46. Europe Oxygen Revenue Market Share by Country (2015-2020)
- Table 47. Europe Oxygen Sales by Type (2015-2020) (K m<sup>3</sup>)
- Table 48. Europe Oxygen Sales Market Share by Type (2015-2020)
- Table 49. Europe Oxygen Sales by Application (2015-2020) (K m<sup>3</sup>)
- Table 50. Europe Oxygen Sales Market Share by Application (2015-2020)
- Table 51. Asia Pacific Oxygen Sales by Region (2015-2020) (K m<sup>3</sup>)
- Table 52. Asia Pacific Oxygen Sales Market Share by Region (2015-2020)
- Table 53. Asia Pacific Oxygen Revenue by Region (2015-2020) (US\$ Million)
- Table 54. Asia Pacific Oxygen Revenue Market Share by Region (2015-2020)
- Table 55. Asia Pacific Oxygen Sales by Type (2015-2020) (K m<sup>3</sup>)
- Table 56. Asia Pacific Oxygen Sales Market Share by Type (2015-2020)
- Table 57. Asia Pacific Oxygen Sales by Application (2015-2020) (K m<sup>3</sup>)
- Table 58. Asia Pacific Oxygen Sales Market Share by Application (2015-2020)
- Table 59. Latin America Oxygen Sales by Country (2015-2020) (K m<sup>3</sup>)
- Table 60. Latin America Oxygen Sales Market Share by Country (2015-2020)
- Table 61. Latin Americaa Oxygen Revenue by Country (2015-2020) (US\$ Million)
- Table 62. Latin America Oxygen Revenue Market Share by Country (2015-2020)
- Table 63. Latin America Oxygen Sales by Type (2015-2020) (K m<sup>3</sup>)
- Table 64. Latin America Oxygen Sales Market Share by Type (2015-2020)
- Table 65. Latin America Oxygen Sales by Application (2015-2020) (K m<sup>3</sup>)
- Table 66. Latin America Oxygen Sales Market Share by Application (2015-2020)
- Table 67. Middle East and Africa Oxygen Sales by Country (2015-2020) (K m<sup>3</sup>)
- Table 68. Middle East and Africa Oxygen Sales Market Share by Country (2015-2020)
- Table 69. Middle East and Africa Oxygen Revenue by Country (2015-2020) (US\$



Million)

Table 70. Middle East and Africa Oxygen Revenue Market Share by Country (2015-2020)

Table 71. Middle East and Africa Oxygen Sales by Type (2015-2020) (K m3)

Table 72. Middle East and Africa Oxygen Sales Market Share by Type (2015-2020)

Table 73. Middle East and Africa Oxygen Sales by Application (2015-2020) (K m3)

Table 74. Middle East and Africa Oxygen Sales Market Share by Application (2015-2020)

Table 75. Linde Group Corporation Information

Table 76. Linde Group Description and Major Businesses

Table 77. Linde Group Oxygen Production (K m3), Revenue (US\$ Million), Price (USD/m3) and Gross Margin (2015-2020)

Table 78. Linde Group Product

Table 79. Linde Group Recent Development

Table 80. AirLiquide Corporation Information

Table 81. AirLiquide Description and Major Businesses

Table 82. AirLiquide Oxygen Production (K m3), Revenue (US\$ Million), Price (USD/m3) and Gross Margin (2015-2020)

Table 83. AirLiquide Product

Table 84. AirLiquide Recent Development

Table 85. Praxair Corporation Information

Table 86. Praxair Description and Major Businesses

Table 87. Praxair Oxygen Production (K m3), Revenue (US\$ Million), Price (USD/m3) and Gross Margin (2015-2020)

Table 88. Praxair Product

Table 89. Praxair Recent Development

Table 90. Air Product Corporation Information

Table 91. Air Product Description and Major Businesses

Table 92. Air Product Oxygen Production (K m3), Revenue (US\$ Million), Price (USD/m3) and Gross Margin (2015-2020)

Table 93. Air Product Product

Table 94. Air Product Recent Development

Table 95. Taiyo Nippon Sanso Corporation Information

Table 96. Taiyo Nippon Sanso Description and Major Businesses

Table 97. Taiyo Nippon Sanso Oxygen Production (K m3), Revenue (US\$ Million), Price (USD/m3) and Gross Margin (2015-2020)

Table 98. Taiyo Nippon Sanso Product

Table 99. Taiyo Nippon Sanso Recent Development

Table 100. Airgas Corporation Information



- Table 101. Airgas Description and Major Businesses
- Table 102. Airgas Oxygen Production (K m3), Revenue (US\$ Million), Price (USD/m3) and Gross Margin (2015-2020)
- Table 103. Airgas Product
- Table 104. Airgas Recent Development
- Table 105. MESSER Corporation Information
- Table 106. MESSER Description and Major Businesses
- Table 107. MESSER Oxygen Production (K m3), Revenue (US\$ Million), Price (USD/m3) and Gross Margin (2015-2020)
- Table 108. MESSER Product
- Table 109. MESSER Recent Development
- Table 110. Air Water Corporation Information
- Table 111. Air Water Description and Major Businesses
- Table 112. Air Water Oxygen Production (K m3), Revenue (US\$ Million), Price (USD/m3) and Gross Margin (2015-2020)
- Table 113. Air Water Product
- Table 114. Air Water Recent Development
- Table 115. Yingde Gases Corporation Information
- Table 116. Yingde Gases Description and Major Businesses
- Table 117. Yingde Gases Oxygen Production (K m3), Revenue (US\$ Million), Price (USD/m3) and Gross Margin (2015-2020)
- Table 118. Yingde Gases Product
- Table 119. Yingde Gases Recent Development
- Table 120. HANGZHOU HANGYANG Corporation Information
- Table 121. HANGZHOU HANGYANG Description and Major Businesses
- Table 122. HANGZHOU HANGYANG Oxygen Production (K m3), Revenue (US\$ Million), Price (USD/m3) and Gross Margin (2015-2020)
- Table 123. HANGZHOU HANGYANG Product
- Table 124. HANGZHOU HANGYANG Recent Development
- Table 125. SCGC Corporation Information
- Table 126. SCGC Description and Major Businesses
- Table 127. SCGC Oxygen Sales (K m3), Revenue (US\$ Million), Price (USD/m3) and Gross Margin (2015-2020)
- Table 128. SCGC Product
- Table 129. SCGC Recent Development
- Table 130. Baosteel Gases Corporation Information
- Table 131. Baosteel Gases Description and Major Businesses
- Table 132. Baosteel Gases Oxygen Sales (K m3), Revenue (US\$ Million), Price (USD/m3) and Gross Margin (2015-2020)

- Table 133. Baosteel Gases Product
- Table 134. Baosteel Gases Recent Development
- Table 135. Foshan Huate Corporation Information
- Table 136. Foshan Huate Description and Major Businesses
- Table 137. Foshan Huate Oxygen Sales (K m3), Revenue (US\$ Million), Price (USD/m3) and Gross Margin (2015-2020)
- Table 138. Foshan Huate Product
- Table 139. Foshan Huate Recent Development
- Table 140. Global Oxygen Sales Forecast by Regions (2021-2026) (K m3)
- Table 141. Global Oxygen Sales Market Share Forecast by Regions (2021-2026)
- Table 142. Global Oxygen Revenue Forecast by Regions (2021-2026) (US\$ Million)
- Table 143. Global Oxygen Revenue Market Share Forecast by Regions (2021-2026)
- Table 144. North America: Oxygen Sales Forecast by Country (2021-2026) (K m3)
- Table 145. North America: Oxygen Revenue Forecast by Country (2021-2026) (US\$ Million)
- Table 146. Europe: Oxygen Sales Forecast by Country (2021-2026) (K m3)
- Table 147. Europe: Oxygen Revenue Forecast by Country (2021-2026) (US\$ Million)
- Table 148. Asia Pacific: Oxygen Sales Forecast by Region (2021-2026) (K m3)
- Table 149. Asia Pacific: Oxygen Revenue Forecast by Region (2021-2026) (US\$ Million)
- Table 150. Latin America: Oxygen Sales Forecast by Country (2021-2026) (K m3)
- Table 151. Latin America: Oxygen Revenue Forecast by Country (2021-2026) (US\$ Million)
- Table 152. Middle East and Africa: Oxygen Sales Forecast by Country (2021-2026) (K m3)
- Table 153. Middle East and Africa: Oxygen Revenue Forecast by Country (2021-2026) (US\$ Million)
- Table 154. Key Opportunities and Drivers: Impact Analysis (2021-2026)
- Table 155. Key Challenges
- Table 156. Market Risks
- Table 157. Main Points Interviewed from Key Oxygen Players
- Table 158. Oxygen Customers List
- Table 159. Oxygen Distributors List
- Table 160. Research Programs/Design for This Report
- Table 161. Key Data Information from Secondary Sources
- Table 162. Key Data Information from Primary Sources

## List Of Figures

### LIST OF FIGURES

- Figure 1. Oxygen Product Picture
- Figure 2. Global Oxygen Sales Market Share by Type in 2020 & 2026
- Figure 3. Medical Oxygen Product Picture
- Figure 4. Industrial Oxygen Product Picture
- Figure 5. Others Product Picture
- Figure 6. Global Oxygen Sales Market Share by Application in 2020 & 2026
- Figure 7. Metallurgical Industry
- Figure 8. Chemical Industry
- Figure 9. Medical
- Figure 10. Others
- Figure 11. Oxygen Report Years Considered
- Figure 12. Global Oxygen Market Size 2015-2026 (US\$ Million)
- Figure 13. Global Oxygen Sales 2015-2026 (K m3)
- Figure 14. Global Oxygen Market Size Market Share by Region: 2020 Versus 2026
- Figure 15. Global Oxygen Sales Market Share by Region (2015-2020)
- Figure 16. Global Oxygen Sales Market Share by Region in 2019
- Figure 17. Global Oxygen Revenue Market Share by Region (2015-2020)
- Figure 18. Global Oxygen Revenue Market Share by Region in 2019
- Figure 19. Global Oxygen Sales Share by Manufacturer in 2019
- Figure 20. The Top 10 and 5 Players Market Share by Oxygen Revenue in 2019
- Figure 21. Oxygen Market Share by Company Type (Tier 1, Tier 2 and Tier 3): 2015 VS 2019
- Figure 22. Global Oxygen Sales Market Share by Type (2015-2020)
- Figure 23. Global Oxygen Sales Market Share by Type in 2019
- Figure 24. Global Oxygen Revenue Market Share by Type (2015-2020)
- Figure 25. Global Oxygen Revenue Market Share by Type in 2019
- Figure 26. Global Oxygen Market Share by Price Range (2015-2020)
- Figure 27. Global Oxygen Sales Market Share by Application (2015-2020)
- Figure 28. Global Oxygen Sales Market Share by Application in 2019
- Figure 29. Global Oxygen Revenue Market Share by Application (2015-2020)
- Figure 30. Global Oxygen Revenue Market Share by Application in 2019
- Figure 31. North America Oxygen Sales Growth Rate 2015-2020 (K m3)
- Figure 32. North America Oxygen Revenue Growth Rate 2015-2020 (US\$ Million)
- Figure 33. North America Oxygen Sales Market Share by Country in 2019
- Figure 34. North America Oxygen Revenue Market Share by Country in 2019

- Figure 35. U.S. Oxygen Sales Growth Rate (2015-2020) (K m3)
- Figure 36. U.S. Oxygen Revenue Growth Rate (2015-2020) (US\$ Million)
- Figure 37. Canada Oxygen Sales Growth Rate (2015-2020) (K m3)
- Figure 38. Canada Oxygen Revenue Growth Rate (2015-2020) (US\$ Million)
- Figure 39. North America Oxygen Market Share by Type in 2019
- Figure 40. North America Oxygen Market Share by Application in 2019
- Figure 41. Europe Oxygen Sales Growth Rate 2015-2020 (K m3)
- Figure 42. Europe Oxygen Revenue Growth Rate 2015-2020 (US\$ Million)
- Figure 43. Europe Oxygen Sales Market Share by Country in 2019
- Figure 44. Europe Oxygen Revenue Market Share by Country in 2019
- Figure 45. Germany Oxygen Sales Growth Rate (2015-2020) (K m3)
- Figure 46. Germany Oxygen Revenue Growth Rate (2015-2020) (US\$ Million)
- Figure 47. France Oxygen Sales Growth Rate (2015-2020) (K m3)
- Figure 48. France Oxygen Revenue Growth Rate (2015-2020) (US\$ Million)
- Figure 49. U.K. Oxygen Sales Growth Rate (2015-2020) (K m3)
- Figure 50. U.K. Oxygen Revenue Growth Rate (2015-2020) (US\$ Million)
- Figure 51. Italy Oxygen Sales Growth Rate (2015-2020) (K m3)
- Figure 52. Italy Oxygen Revenue Growth Rate (2015-2020) (US\$ Million)
- Figure 53. Russia Oxygen Sales Growth Rate (2015-2020) (K m3)
- Figure 54. Russia Oxygen Revenue Growth Rate (2015-2020) (US\$ Million)
- Figure 55. Europe Oxygen Market Share by Type in 2019
- Figure 56. Europe Oxygen Market Share by Application in 2019
- Figure 57. Asia Pacific Oxygen Sales Growth Rate 2015-2020 (K m3)
- Figure 58. Asia Pacific Oxygen Revenue Growth Rate 2015-2020 (US\$ Million)
- Figure 59. Asia Pacific Oxygen Sales Market Share by Region in 2019
- Figure 60. Asia Pacific Oxygen Revenue Market Share by Region in 2019
- Figure 61. China Oxygen Sales Growth Rate (2015-2020) (K m3)
- Figure 62. China Oxygen Revenue Growth Rate (2015-2020) (US\$ Million)
- Figure 63. Japan Oxygen Sales Growth Rate (2015-2020) (K m3)
- Figure 64. Japan Oxygen Revenue Growth Rate (2015-2020) (US\$ Million)
- Figure 65. South Korea Oxygen Sales Growth Rate (2015-2020) (K m3)
- Figure 66. South Korea Oxygen Revenue Growth Rate (2015-2020) (US\$ Million)
- Figure 67. India Oxygen Sales Growth Rate (2015-2020) (K m3)
- Figure 68. India Oxygen Revenue Growth Rate (2015-2020) (US\$ Million)
- Figure 69. Australia Oxygen Sales Growth Rate (2015-2020) (K m3)
- Figure 70. Australia Oxygen Revenue Growth Rate (2015-2020) (US\$ Million)
- Figure 71. Taiwan Oxygen Sales Growth Rate (2015-2020) (K m3)
- Figure 72. Taiwan Oxygen Revenue Growth Rate (2015-2020) (US\$ Million)
- Figure 73. Indonesia Oxygen Sales Growth Rate (2015-2020) (K m3)

- Figure 74. Indonesia Oxygen Revenue Growth Rate (2015-2020) (US\$ Million)
- Figure 75. Thailand Oxygen Sales Growth Rate (2015-2020) (K m3)
- Figure 76. Thailand Oxygen Revenue Growth Rate (2015-2020) (US\$ Million)
- Figure 77. Malaysia Oxygen Sales Growth Rate (2015-2020) (K m3)
- Figure 78. Malaysia Oxygen Revenue Growth Rate (2015-2020) (US\$ Million)
- Figure 79. Philippines Oxygen Sales Growth Rate (2015-2020) (K m3)
- Figure 80. Philippines Oxygen Revenue Growth Rate (2015-2020) (US\$ Million)
- Figure 81. Vietnam Oxygen Sales Growth Rate (2015-2020) (K m3)
- Figure 82. Vietnam Oxygen Revenue Growth Rate (2015-2020) (US\$ Million)
- Figure 83. Asia Pacific Oxygen Market Share by Type in 2019
- Figure 84. Asia Pacific Oxygen Market Share by Application in 2019
- Figure 85. Latin America Oxygen Sales Growth Rate 2015-2020 (K m3)
- Figure 86. Latin America Oxygen Revenue Growth Rate 2015-2020 (US\$ Million)
- Figure 87. Latin America Oxygen Sales Market Share by Country in 2019
- Figure 88. Latin America Oxygen Revenue Market Share by Country in 2019
- Figure 89. Mexico Oxygen Sales Growth Rate (2015-2020) (K m3)
- Figure 90. Mexico Oxygen Revenue Growth Rate (2015-2020) (US\$ Million)
- Figure 91. Brazil Oxygen Sales Growth Rate (2015-2020) (K m3)
- Figure 92. Brazil Oxygen Revenue Growth Rate (2015-2020) (US\$ Million)
- Figure 93. Argentina Oxygen Sales Growth Rate (2015-2020) (K m3)
- Figure 94. Argentina Oxygen Revenue Growth Rate (2015-2020) (US\$ Million)
- Figure 95. Latin America Oxygen Market Share by Type in 2019
- Figure 96. Latin America Oxygen Market Share by Application in 2019
- Figure 97. Middle East and Africa Oxygen Sales Growth Rate 2015-2020 (K m3)
- Figure 98. Middle East and Africa Oxygen Revenue Growth Rate 2015-2020 (US\$ Million)
- Figure 99. Middle East and Africa Oxygen Sales Market Share by Country in 2019
- Figure 100. Middle East and Africa Oxygen Revenue Market Share by Country in 2019
- Figure 101. Turkey Oxygen Sales Growth Rate (2015-2020) (K m3)
- Figure 102. Turkey Oxygen Revenue Growth Rate (2015-2020) (US\$ Million)
- Figure 103. Saudi Arabia Oxygen Sales Growth Rate (2015-2020) (K m3)
- Figure 104. Saudi Arabia Oxygen Revenue Growth Rate (2015-2020) (US\$ Million)
- Figure 105. UAE Oxygen Sales Growth Rate (2015-2020) (K m3)
- Figure 106. UAE Oxygen Revenue Growth Rate (2015-2020) (US\$ Million)
- Figure 107. Middle East and Africa Oxygen Market Share by Type in 2019
- Figure 108. Middle East and Africa Oxygen Market Share by Application in 2019
- Figure 109. Linde Group Total Revenue (US\$ Million): 2019 Compared with 2018
- Figure 110. AirLiquide Total Revenue (US\$ Million): 2019 Compared with 2018
- Figure 111. Praxair Total Revenue (US\$ Million): 2019 Compared with 2018



Figure 112. Air Product Total Revenue (US\$ Million): 2019 Compared with 2018

Figure 113. Taiyo Nippon Sanso Total Revenue (US\$ Million): 2019 Compared with 2018

Figure 114. Airgas Total Revenue (US\$ Million): 2019 Compared with 2018

Figure 115. MESSER Total Revenue (US\$ Million): 2019 Compared with 2018

Figure 116. Air Water Total Revenue (US\$ Million): 2019 Compared with 2018

Figure 117. Yingde Gases Total Revenue (US\$ Million): 2019 Compared with 2018

Figure 118. HANGZHOU HANGYANG Total Revenue (US\$ Million): 2019 Compared with 2018

Figure 119. SCGC Total Revenue (US\$ Million): 2019 Compared with 2018

Figure 120. Baosteel Gases Total Revenue (US\$ Million): 2019 Compared with 2018

Figure 121. Foshan Huate Total Revenue (US\$ Million): 2019 Compared with 2018

Figure 122. North America Oxygen Sales Growth Rate Forecast (2021-2026) (K m3)

Figure 123. North America Oxygen Revenue Growth Rate Forecast (2021-2026) (US\$ Million)

Figure 124. Europe Oxygen Sales Growth Rate Forecast (2021-2026) (K m3)

Figure 125. Europe Oxygen Revenue Growth Rate Forecast (2021-2026) (US\$ Million)

Figure 126. Asia Pacific Oxygen Sales Growth Rate Forecast (2021-2026) (K m3)

Figure 127. Asia Pacific Oxygen Revenue Growth Rate Forecast (2021-2026) (US\$ Million)

Figure 128. Latin America Oxygen Sales Growth Rate Forecast (2021-2026) (K m3)

Figure 129. Latin America Oxygen Revenue Growth Rate Forecast (2021-2026) (US\$ Million)

Figure 130. Middle East and Africa Oxygen Sales Growth Rate Forecast (2021-2026) (K m3)

Figure 131. Middle East and Africa Oxygen Revenue Growth Rate Forecast (2021-2026) (US\$ Million)

Figure 132. Porter's Five Forces Analysis

Figure 133. Channels of Distribution

Figure 134. Distributors Profiles

Figure 135. Bottom-up and Top-down Approaches for This Report

Figure 136. Data Triangulation

Figure 137. Key Executives Interviewed

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