

# Global Orthopedic Composite Market Research Report 2023

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## Abstracts

Orthopedics is that branch of medicine which treats the damages of the skeletal system, ligaments, and muscles. It comprises prosthetics (devices that substitute for a limb or joint) and orthotics (lower back support and knee braces). Since the first use of artificial legs, the orthopedics market has come a long way. The biggest leap in technology occurred in the late 1980s with the advent of composite materials in the production of orthopedic devices. Orthopedic devices made from composite materials deliver excellent features such as lightweight, durability, and corrosion resistance. Owing to these advantages, composite materials started gaining traction in sporting events such as the Paralympic and Olympic. However, the high cost of these materials is still acting as a bottleneck towards the greater adoption among the user base.

According to QYResearch's new survey, global Orthopedic Composite market is projected to reach US\$ 1534 million in 2029, increasing from US\$ 926 million in 2022, with the CAGR of 7.5% during the period of 2023 to 2029. Influencing issues, such as economy environments, COVID-19 and Russia-Ukraine War, have led to great market fluctuations in the past few years and are considered comprehensively in the whole Orthopedic Composite market research.

According to our research, the global market for medical devices is estimated at US\$ 603 billion in the year 2023, and will be growing at a CAGR of 5% during next six years. The global healthcare spending contributes to occupy 10% of the global GDP and is continuously rising in recent years due to the increasing health needs of the aging population, the growing prevalence of chronic and infectious diseases and the expansion of emerging markets. The medical devices market plays a significant role in the healthcare industry. The market is driven by several factors, including the increasing demand for advanced healthcare services globally, advancements in medical

technology, growing geriatric population, rising healthcare expenditure, and increasing awareness about early disease diagnosis and treatment.

## Report Scope

This report, based on historical analysis (2018-2022) and forecast calculation (2023-2029), aims to help readers to get a comprehensive understanding of global Orthopedic Composite market with multiple angles, which provides sufficient supports to readers' strategy and decision making.

## By Company

Wissur

Ottobock SE

Fillauer

Steeper

Howard Orthopedics

WillowWood Global

Blatchford Prosthetics

Alchemy Composites

## Segment by Type

Nylon Composites

Cotton Composites

Acrylic Composites

Vinyl Ester Composites

Others

## Segment by Application

Hospital

Prosthetic Clinics

Ambulatory Surgical Centers

Others

## Production by Region

North America

Europe

China

Japan

## Consumption by Region

North America

United States

Canada

Europe

Germany

France

U.K.

Italy

Russia

Asia-Pacific

China

Japan

South Korea

China Taiwan

Southeast Asia

India

Latin America, Middle East & Africa

Mexico

Brazil

Turkey

GCC Countries

The Orthopedic Composite report covers below items:

Chapter 1: Product Basic Information (Definition, type and application)

Chapter 2: Manufacturers' Competition Patterns

Chapter 3: Production Region Distribution and Analysis

Chapter 4: Country Level Sales Analysis

Chapter 5: Product Type Analysis

Chapter 6: Product Application Analysis

Chapter 7: Manufacturers' Outline

Chapter 8: Industry Chain, Market Channel and Customer Analysis

Chapter 9: Market Opportunities and Challenges

Chapter 10: Market Conclusions

Chapter 11: Research Methodology and Data Source

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