

# Global Oil Shale Market Insights, Forecast to 2026

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# **Abstracts**

Oil shale, also known as kerogen shale, is an organic-rich fine-grained sedimentary rock containing kerogen (a solid mixture of organic chemical compounds) from which liquid hydrocarbons called shale oil (not to be confused with tight oil—crude oil occurring naturally in shales) can be produced. Shale oil is a substitute for conventional crude oil; however, extracting shale oil from oil shale is more costly than the production of conventional crude oil both financially and in terms of its environmental impact. Deposits of oil shale occur around the world, including major deposits in the United States. Estimates of global deposits range from 4.8 to 5 trillion barrels (760?109 to 790?109 m3) of oil in place.

Oil shale is an organic-rich fine-grained sedimentary rock containing kerogen (a solid mixture of organic chemical compounds) from which liquid hydrocarbons called shale oil (not to be confused with tight oil—crude oil occurring naturally in shales) can be produced.

In the last several years, some fluctuations occurred in the market. In 2015, the capacity of Oil Shale is nearly 2950 M m3; the actual production is about 1656 M m3. Both of capacity and production declined compared with 2014.

The average price of Oil Shale is in the decreasing trend, from 55.4 USD/m3 in 2011 to 29.9 USD/m3 in 2015. With the situation of mining technology, prices will be in decreasing trend in the following five years.

The classification based on oil production of Oil Shale includes below 6%, 6%- 10% and 10% above, and the proportion of below 6% in 2015 is about 62%.

Oil Shale is widely used in Powder Generation, Shale Oil and other field. The most proportion of Oil Shale is Shale Oil, and the consumption proportion in 2015 is about 89%. Oil shale can also be applied for building materials, cement and fertilizers. Bakken, Eagle Ford, Permian Basin are the main supply places. Bakken is the largest supplier of Oil Shale, with a production market share nearly 30% in 2015.

North America and Europe are the largest consumption places, with a consumption market share nearly 28% in 2015. Following North America and Europe, China is the



third largest consumption place with the consumption market share of 19%. Market competition is not intense. Anadarko, Occidental Petroleum, Chesapeake Energy, ExxonMobil, etc. are the leaders of the industry, and they hold key technologies and patents.

Since the COVID-19 virus outbreak in December 2019, the disease has spread to almost 100 countries around the globe with the World Health Organization declaring it a public health emergency. The global impacts of the coronavirus disease 2019 (COVID-19) are already starting to be felt, and will significantly affect the Oil Shale 3900 market in 2020.

COVID-19 can affect the global economy in three main ways: by directly affecting production and demand, by creating supply chain and market disruption, and by its financial impact on firms and financial markets.

The outbreak of COVID-19 has brought effects on many aspects, like flight cancellations; travel bans and quarantines; restaurants closed; all indoor events restricted; over forty countries state of emergency declared; massive slowing of the supply chain; stock market volatility; falling business confidence, growing panic among the population, and uncertainty about future.

This report also analyses the impact of Coronavirus COVID-19 on the Oil Shale 3900 industry.

Based on our recent survey, we have several different scenarios about the Oil Shale 3900 YoY growth rate for 2020. The probable scenario is expected to grow by a xx% in 2020 and the revenue will be xx in 2020 from US\$ xx million in 2019. The market size of Oil Shale 3900 will reach xx in 2026, with a CAGR of xx% from 2020 to 2026.

With industry-standard accuracy in analysis and high data integrity, the report makes a brilliant attempt to unveil key opportunities available in the global Oil Shale market to help players in achieving a strong market position. Buyers of the report can access verified and reliable market forecasts, including those for the overall size of the global Oil Shale market in terms of both revenue and volume.

Players, stakeholders, and other participants in the global Oil Shale market will be able to gain the upper hand as they use the report as a powerful resource. For this version of the report, the segmental analysis focuses on sales (volume), revenue and forecast by each application segment in terms of sales and revenue and forecast by each type segment in terms of revenue for the period 2015-2026.

Sales and Pricing Analyses

Readers are provided with deeper sales analysis and pricing analysis for the global Oil Shale market. As part of sales analysis, the report offers accurate statistics and figures for sales and revenue by region, by each type segment for the period 2015-2026. In the pricing analysis section of the report, readers are provided with validated statistics and figures for the price by players and price by region for the period 2015-2020 and



price by each type segment for the period 2015-2020.

Regional and Country-level Analysis

The report offers an exhaustive geographical analysis of the global Oil Shale market, covering important regions, viz, North America, Europe, China and Japan. It also covers key countries (regions), viz, U.S., Canada, Germany, France, U.K., Italy, Russia, China, Japan, South Korea, India, Australia, Taiwan, Indonesia, Thailand, Malaysia, Philippines, Vietnam, Mexico, Brazil, Turkey, Saudi Arabia, UAE, etc.

The report includes country-wise and region-wise market size for the period 2015-2026. It also includes market size and forecast by each application segment in terms of sales for the period 2015-2026.

# Competition Analysis

In the competitive analysis section of the report, leading as well as prominent players of the global Oil Shale market are broadly studied on the basis of key factors. The report offers comprehensive analysis and accurate statistics on sales by the player for the period 2015-2020. It also offers detailed analysis supported by reliable statistics on price and revenue (global level) by player for the period 2015-2020.

On the whole, the report proves to be an effective tool that players can use to gain a competitive edge over their competitors and ensure lasting success in the global Oil Shale market. All of the findings, data, and information provided in the report are validated and revalidated with the help of trustworthy sources. The analysts who have authored the report took a unique and industry-best research and analysis approach for an in-depth study of the global Oil Shale market.

The following manufacturers are covered in this report:

Anadarko
Occidental Petroleum
Chesapeake Energy
ExxonMobil

Chevron Corporation

Marathon Oil



EOG Resources	
Pioneer Natural Resources	
SM Energy	
ConocoPhillips	
Cabot Oil & Gas	
Oil Shale Breakdown Data by Type	
10%	
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Electricity	
Shale Oil	
Other	



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