

Global Office Furniture Key Trends and Opportunities to 2026

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Abstracts

Office Furniture is a kind of equipment used for working in daily life and working. Overall, the Office Furniture products performance is positive with the global economic recovery.

The technical barriers of Office Furniture are relatively low, and the Office Furniture market concentration degree is dispersed. The manufacturing bases scatter around the world; the key companies in Office Furniture market include Steelcase, Herman Miller, Haworth, HNI Corporation, Okamura Corporation, Global Group, KI, Teknion, Knoll, Kinnarps Holding, and others.

Favorable government policies and rising foreign direct investments have increased the number of MNCs in the country and also boosted the entry of foreign players. This has led to a rise in the number of offices as well as the demand for Office Furniture worldwide. Also, the growing number of companies in the technology, media, telecom, retail, financial, and transport sectors in 2014 has increased the demand of Office Furniture. Therefore, the growing demand for office space will be favorable for the growth of the Office Furniture market.

As the demand increases rapidly for downstream industries, the demand for Office Furniture will correspondingly increase. The increased consumption of Office Furniture is expected to continue during the remaining years of the forecast period of 2016-2021. Office Furniture industry will usher in a stable growth space.

In the past few years, the raw material prices were relatively stable, and expected that the Office Furniture raw material price will be stable in the short term. However, the improvement of energy, transportation costs, employee wages, and equipment depreciation will play a significant role in promoting the cost of Office Furniture. Therefore, to some extent, the companies face the risk of profit decline.

There are companies adding new capacities and aims at the cost and quality leadership which shall improve profitability. As the same time, companies are focusing on

technological innovation, equipment upgrades, and process improvements, to reduce costs and improve quality. The competition in Office Furniture market will become more intense.

Since the COVID-19 virus outbreak in December 2019, the disease has spread to almost 100 countries around the globe with the World Health Organization declaring it a public health emergency. The global impacts of the coronavirus disease 2019 (COVID-19) are already starting to be felt, and will significantly affect the Office Furniture market in 2020.

COVID-19 can affect the global economy in three main ways: by directly affecting production and demand, by creating supply chain and market disruption, and by its financial impact on firms and financial markets.

The outbreak of COVID-19 has brought effects on many aspects, like flight cancellations; travel bans and quarantines; restaurants closed; all indoor events restricted; over forty countries state of emergency declared; massive slowing of the supply chain; stock market volatility; falling business confidence, growing panic among the population, and uncertainty about future.

This report also analyses the impact of Coronavirus COVID-19 on the Office Furniture industry.

Based on our recent survey, we have several different scenarios about the Office Furniture YoY growth rate for 2020. The probable scenario is expected to grow by a xx% in 2020 and the revenue will be xx in 2020 from US\$ 78620 million in 2019. The market size of Office Furniture will reach xx in 2026, with a CAGR of xx% from 2020 to 2026.

With industry-standard accuracy in analysis and high data integrity, the report makes a brilliant attempt to unveil key opportunities available in the global Office Furniture market to help players in achieving a strong market position. Buyers of the report can access verified and reliable market forecasts, including those for the overall size of the global Office Furniture market in terms of revenue.

Players, stakeholders, and other participants in the global Office Furniture market will be able to gain the upper hand as they use the report as a powerful resource. For this version of the report, the segmental analysis focuses on revenue and forecast by each application segment in terms of revenue and forecast by each type segment in terms of revenue for the period 2015-2026.

Regional and Country-level Analysis

The report offers an exhaustive geographical analysis of the global Office Furniture market, covering important regions, viz, North America, Europe, China and Japan. It also covers key countries (regions), viz, U.S., Canada, Germany, France, U.K., Italy,

Russia, China, Japan, South Korea, India, Australia, Taiwan, Indonesia, Thailand, Malaysia, Philippines, Vietnam, Mexico, Brazil, Turkey, Saudi Arabia, UAE, etc. The report includes country-wise and region-wise market size for the period 2015-2026. It also includes market size and forecast by each application segment in terms of revenue for the period 2015-2026.

Competition Analysis

In the competitive analysis section of the report, leading as well as prominent players of the global Office Furniture market are broadly studied on the basis of key factors. The report offers comprehensive analysis and accurate statistics on revenue by the player for the period 2015-2020. It also offers detailed analysis supported by reliable statistics on price and revenue (global level) by player for the period 2015-2020.

On the whole, the report proves to be an effective tool that players can use to gain a competitive edge over their competitors and ensure lasting success in the global Office Furniture market. All of the findings, data, and information provided in the report are validated and revalidated with the help of trustworthy sources. The analysts who have authored the report took a unique and industry-best research and analysis approach for an in-depth study of the global Office Furniture market.

The following players are covered in this report:

Steelcase

Herman Miller

Haworth

HNI Corporation

Okamura Corporation

Global Group

KI

Teknion

Knoll

Kinnarps Holding

Kimball Office

Kokuyo

ITOKI

Uchida Yoko

Vitra Holding

Nowy Styl

Groupe Clestra Hausermann

Izzy+

Lienhard Office Group

Koninkije Ahrend

USM Holding

Bene

Sedus Stoll

Martela

Scandinavian Business Seating

EFG Holding

Fursys

AURORA

SUNON

Quama

Office Furniture Breakdown Data by Type

Wood

Metals

plastic

others

Office Furniture Breakdown Data by Application

Enterprise

Hospitals

Schools

Others

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