

Global 2-mercaptoethanol Market Research Report 2023

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Abstracts

2-mercaptoethanol is the chemical compound with the formula HOCH₂CH₂SH. 2-ME is a colorless liquid, with an amine-like odor. It is flammable and soluble in water and various organic solvents. 2-ME can be used as the intermediate in the production of PVC stabilizer, crop protection, pharmaceuticals, photographic chemicals, solvent and stabilizer, initial product for chemical syntheses, water treatment and corrosion inhibitor.

According to QYResearch's new survey, global 2-mercaptoethanol market is projected to reach US\$ 101.4 million in 2029, increasing from US\$ 79 million in 2022, with the CAGR of 3.6% during the period of 2023 to 2029. Influencing issues, such as economy environments, COVID-19 and Russia-Ukraine War, have led to great market fluctuations in the past few years and are considered comprehensively in the whole 2-mercaptoethanol market research.

2-mercaptoethanol is a niche market with three companies hold a majority share. BASF Chevron and Sunion are top players, which serves customers around the world. There are also small players in China that supply 2-mercaptoethanol in small scale, but supply is not stable. BASF has customers mainly from EMEA and Asia region, while Chevron produce 2-ME from Belgium for North America market, as well as some Asian countries like India. Sunion from China has gaining growing importance to the global market, its customers range from Asian countries like Japan and Korea, to Middle East market. Consumption of 2-mercaptoethanol is concentrated in China, USA, Europe and Northeast Asia. emerging countries have been main driving forces of the market, especially China, India and Brazil.

Report Scope

This report, based on historical analysis (2018-2022) and forecast calculation (2023-2029), aims to help readers to get a comprehensive understanding of global ?-mercaptoethanol market with multiple angles, which provides sufficient supports to readers' strategy and decision making.

By Company

BASF

Chevron Phillips Chemical

Sunion Chemical & Plastics

Segment by Type

? 99%

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