

# Global Microbial Enhanced Oil Recovery Market Size, Status and Forecast 2020-2026

<https://marketpublishers.com/r/G53B7D2F4A47EN.html>

Date: June 2020

Pages: 90

Price: US\$ 3,900.00 (Single User License)

ID: G53B7D2F4A47EN

## Abstracts

Microbial Enhanced Oil Recovery (MEOR) is a biological based technology consisting in manipulating function or structure, or both, of microbial environments existing in oil reservoirs. The ultimate aim of MEOR is to improve the recovery of oil entrapped in porous media while increasing economic profits. MEOR is a tertiary oil extraction technology allowing the partial recovery of the commonly residual two-thirds of oil, thus increasing the life of mature oil reservoirs.

Microbial Enhanced Oil Recovery is widely used in Onshore Oilfield, Offshore Oilfield. The most proportion of Microbial Enhanced Oil Recovery is Onshore Oilfield, and the proportion in 2017 is 83.40%. The trend of dental Onshore Oilfield is increasing. North America is the largest production region for Microbial Enhanced Oil Recovery, with a market share nearly 29% in 2016. Following North America, Europe is the second largest production region with market share of 24%.

Market is still at very beginning, StatOil, Titan oil recovery, Royal Dutch Shell, BP, ConocoPhillips and DuPont the leaders of the industry, with high-end customers in the industry.

Since the COVID-19 virus outbreak in December 2019, the disease has spread to almost 100 countries around the globe with the World Health Organization declaring it a public health emergency. The global impacts of the coronavirus disease 2019 (COVID-19) are already starting to be felt, and will significantly affect the Microbial Enhanced Oil Recovery market in 2020.

COVID-19 can affect the global economy in three main ways: by directly affecting production and demand, by creating supply chain and market disruption, and by its financial impact on firms and financial markets.

The outbreak of COVID-19 has brought effects on many aspects, like flight cancellations; travel bans and quarantines; restaurants closed; all indoor events restricted; over forty countries state of emergency declared; massive slowing of the

supply chain; stock market volatility; falling business confidence, growing panic among the population, and uncertainty about future.

This report also analyses the impact of Coronavirus COVID-19 on the Microbial Enhanced Oil Recovery industry.

Based on our recent survey, we have several different scenarios about the Microbial Enhanced Oil Recovery YoY growth rate for 2020. The probable scenario is expected to grow by a xx% in 2020 and the revenue will be xx in 2020 from US\$ 651.9 million in 2019. The market size of Microbial Enhanced Oil Recovery will reach xx in 2026, with a CAGR of xx% from 2020 to 2026.

With industry-standard accuracy in analysis and high data integrity, the report makes a brilliant attempt to unveil key opportunities available in the global Microbial Enhanced Oil Recovery market to help players in achieving a strong market position. Buyers of the report can access verified and reliable market forecasts, including those for the overall size of the global Microbial Enhanced Oil Recovery market in terms of revenue.

Players, stakeholders, and other participants in the global Microbial Enhanced Oil Recovery market will be able to gain the upper hand as they use the report as a powerful resource. For this version of the report, the segmental analysis focuses on revenue and forecast by each application segment in terms of revenue and forecast by each type segment in terms of revenue for the period 2015-2026.

### Regional and Country-level Analysis

The report offers an exhaustive geographical analysis of the global Microbial Enhanced Oil Recovery market, covering important regions, viz, North America, Europe, China, Japan, Southeast Asia, India and Central & South America. It also covers key countries (regions), viz, U.S., Canada, Germany, France, U.K., Italy, Russia, China, Japan, South Korea, India, Australia, Taiwan, Indonesia, Thailand, Malaysia, Philippines, Vietnam, Mexico, Brazil, Turkey, Saudi Arabia, UAE, etc.

The report includes country-wise and region-wise market size for the period 2015-2026. It also includes market size and forecast by each application segment in terms of revenue for the period 2015-2026.

### Competition Analysis

In the competitive analysis section of the report, leading as well as prominent players of the global Microbial Enhanced Oil Recovery market are broadly studied on the basis of key factors. The report offers comprehensive analysis and accurate statistics on revenue by the player for the period 2015-2020. It also offers detailed analysis supported by reliable statistics on price and revenue (global level) by player for the

period 2015-2020.

On the whole, the report proves to be an effective tool that players can use to gain a competitive edge over their competitors and ensure lasting success in the global Microbial Enhanced Oil Recovery market. All of the findings, data, and information provided in the report are validated and revalidated with the help of trustworthy sources. The analysts who have authored the report took a unique and industry-best research and analysis approach for an in-depth study of the global Microbial Enhanced Oil Recovery market.

The following players are covered in this report:

StatOil

Titan Oil Recovery

Royal Dutch Shell

BP

ConocoPhillips

DowDuPont

Genome Prairie

Chemiphase

CNPC

Gulf Energy

#### Microbial Enhanced Oil Recovery Breakdown Data by Type

Ground Method

Reservoir Method

#### Microbial Enhanced Oil Recovery Breakdown Data by Application

Onshore Oilfield

Offshore Oilfield

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