

# Global Micro LNG Liquefaction Market Research Report 2023

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## Abstracts

Liquefied natural gas (LNG) is natural gas in its liquid form. When natural gas is cooled to  $-162^{\circ}\text{C}$  (or  $-259^{\circ}\text{F}$ ) through a process known as liquefaction, it transforms into a clear, odorless liquid. This liquid takes up 600 times less space than natural gas, thus offering ease in terms of storage and transport. However, small- and micro-scale LNG are gradually emerging as solutions to provide small volumes of gas to demand points that are located far away from supply infrastructure. Mini/micro LNG facilities currently consist of LNG liquefaction plants supplying LNG satellite stations with annual LNG volumes of up to 0.2 MTPA. As an indication, these LNG quantities correspond to the yearly LNG demand for a power plant of up to 100 MW approximately.

According to QYResearch's new survey, global Micro LNG Liquefaction market is projected to reach US\$ 17730 million in 2029, increasing from US\$ 9235 million in 2022, with the CAGR of 9.6% during the period of 2023 to 2029. Influencing issues, such as economy environments, COVID-19 and Russia-Ukraine War, have led to great market fluctuations in the past few years and are considered comprehensively in the whole Micro LNG Liquefaction market research.

In 2022, geopolitical risks triggered by the Ukraine crisis became the main trigger for the restructuring of the global natural gas market landscape. Against the backdrop of European, American and Russian sanctions and counter-sanctions, global natural gas prices soared significantly, and the natural gas market landscape was fundamentally altered. In 2022, Russia's pipeline gas deliveries to Europe declined by about 53%, with actual exports amounting to about 60 billion cubic meters. To compensate for the decline in pipeline gas imports, Europe has increased its procurement of liquefied natural gas (LNG). Shell's Liquefied Natural Gas (LNG) Outlook Report states that European countries, including the UK, imported 121 million tons of LNG in 2022, an

increase of about 60% year-on-year, with incremental LNG imports into Europe coming mainly from the US and Qatar. The increasingly fierce global competition for LNG resources has further pushed up gas prices in Europe. In 2022, the world's top 3 LNG exporters are Qatar, Australia and the United States. Among them, U.S. LNG exports increased by 5.9% year-on-year, the highest increase in global exports.

## Report Scope

This report, based on historical analysis (2018-2022) and forecast calculation (2023-2029), aims to help readers to get a comprehensive understanding of global Micro LNG Liquefaction market with multiple angles, which provides sufficient supports to readers' strategy and decision making.

## By Company

Siemens

Snam

Baker Hughes

Cosmodyne

Galileo Technologies

Chart Industries

Eagle LNG

Linde Group

Molgas

Gasum

Gazprom

PETRONAS

## Segment by Type

Truck

Barge

## Segment by Application

Transportation

Industrial Feedstock

Others

## Production by Region

North America

Europe

China

Japan

## Consumption by Region

North America

United States

Canada

Europe

Germany

France

U.K.

Italy

Russia

#### Asia-Pacific

China

Japan

South Korea

China Taiwan

Southeast Asia

India

#### Latin America, Middle East & Africa

Mexico

Brazil

Turkey

GCC Countries

The Micro LNG Liquefaction report covers below items:

Chapter 1: Product Basic Information (Definition, type and application)

Chapter 2: Manufacturers' Competition Patterns

Chapter 3: Production Region Distribution and Analysis

Chapter 4: Country Level Sales Analysis

Chapter 5: Product Type Analysis

Chapter 6: Product Application Analysis

Chapter 7: Manufacturers' Outline

Chapter 8: Industry Chain, Market Channel and Customer Analysis

Chapter 9: Market Opportunities and Challenges

Chapter 10: Market Conclusions

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