

Global Methionine Market Insights, Forecast to 2026

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Abstracts

Methionine is a protein-based amino acid and lipotropic compound that helps with metabolism and breaks down fat. It contains an α -amino group, an α -carboxylic acid group and an S-methyl thioether side chain. Methionine is classed as an essential amino acid and cannot be synthesized by the body itself.

Population growth and rising affluence are resulting in increased meat consumption in many parts of the world, driving up the demand for methionine. As an important amino acid, methionine is widely used in feed, pharmaceutical and food. Animal feed additive is the largest downstream products of methionine, taking 89.64% of the world methionine consumption in 2015. Solid methionine can be used in different fields while liquid methionine is only used as an animal feed additive.

Global methionine production increased from 806.56 K MT in 2011 to 1041.25 K MT in 2015. The technical barriers of methionine are high, and the Methionine market concentration degree is relatively high. Major companies in the methionine market include Evonik, Bluestar, NOVUS, Sumitomo Chemical, CJ and Unisplendour. Evonik manufactured 379.55 K MT methionine in 2015, accounting for 36.45% of the global production, followed by Blustar taking about 24.08%. CJ is a new entrant of this market with a manufacturing plant in Malaysia.

Up to now, Evonik, Bluestar and NOVUS occupy relatively large market share in China. There are other new enterprises operating in this market in recent years. However, local Chinese methionine manufacturers have a small market share, and mainly depend on importing.

The key downstream driving the growth of the methionine industry is the feed industry. With the improvement of household income and protein meat consumption, animal feed has seen a huge increase in demand. The increased consumption of methionine is expected to continue during the forecast period of 2016-2021. The methionine industry will usher in a huge growth space.

In the past few years, the raw material was impacted by the petrochemical industry. However, the improvement of energy, transportation costs, employee wages, and

equipment depreciation will play a significant role in promoting the cost of Methionine. As the same time, intensive import supplies and domestic large demand maintained Methionine prices at relatively high levels. Therefore, to some extent, the companies face the benefit of profit increase.

Since the COVID-19 virus outbreak in December 2019, the disease has spread to almost 100 countries around the globe with the World Health Organization declaring it a public health emergency. The global impacts of the coronavirus disease 2019 (COVID-19) are already starting to be felt, and will significantly affect the Methionine 3900 market in 2020.

COVID-19 can affect the global economy in three main ways: by directly affecting production and demand, by creating supply chain and market disruption, and by its financial impact on firms and financial markets.

The outbreak of COVID-19 has brought effects on many aspects, like flight cancellations; travel bans and quarantines; restaurants closed; all indoor events restricted; over forty countries state of emergency declared; massive slowing of the supply chain; stock market volatility; falling business confidence, growing panic among the population, and uncertainty about future.

This report also analyses the impact of Coronavirus COVID-19 on the Methionine 3900 industry.

Based on our recent survey, we have several different scenarios about the Methionine 3900 YoY growth rate for 2020. The probable scenario is expected to grow by a xx% in 2020 and the revenue will be xx in 2020 from US\$ 6164.3 million in 2019. The market size of Methionine 3900 will reach xx in 2026, with a CAGR of xx% from 2020 to 2026. With industry-standard accuracy in analysis and high data integrity, the report makes a brilliant attempt to unveil key opportunities available in the global Methionine market to help players in achieving a strong market position. Buyers of the report can access verified and reliable market forecasts, including those for the overall size of the global Methionine market in terms of both revenue and volume.

Players, stakeholders, and other participants in the global Methionine market will be able to gain the upper hand as they use the report as a powerful resource. For this version of the report, the segmental analysis focuses on sales (volume), revenue and forecast by each application segment in terms of sales and revenue and forecast by each type segment in terms of revenue for the period 2015-2026.

Sales and Pricing Analyses

Readers are provided with deeper sales analysis and pricing analysis for the global Methionine market. As part of sales analysis, the report offers accurate statistics and figures for sales and revenue by region, by each type segment for the period 2015-2026.

In the pricing analysis section of the report, readers are provided with validated statistics

and figures for the price by players and price by region for the period 2015-2020 and price by each type segment for the period 2015-2020.

Regional and Country-level Analysis

The report offers an exhaustive geographical analysis of the global Methionine market, covering important regions, viz, North America, Europe, China and Japan. It also covers key countries (regions), viz, U.S., Canada, Germany, France, U.K., Italy, Russia, China, Japan, South Korea, India, Australia, Taiwan, Indonesia, Thailand, Malaysia, Philippines, Vietnam, Mexico, Brazil, Turkey, Saudi Arabia, UAE, etc.

The report includes country-wise and region-wise market size for the period 2015-2026. It also includes market size and forecast by each application segment in terms of sales for the period 2015-2026.

Competition Analysis

In the competitive analysis section of the report, leading as well as prominent players of the global Methionine market are broadly studied on the basis of key factors. The report offers comprehensive analysis and accurate statistics on sales by the player for the period 2015-2020. It also offers detailed analysis supported by reliable statistics on price and revenue (global level) by player for the period 2015-2020.

On the whole, the report proves to be an effective tool that players can use to gain a competitive edge over their competitors and ensure lasting success in the global Methionine market. All of the findings, data, and information provided in the report are validated and revalidated with the help of trustworthy sources. The analysts who have authored the report took a unique and industry-best research and analysis approach for an in-depth study of the global Methionine market.

The following manufacturers are covered in this report:

Evonik

Adisseo (Bluestar)

NOVUS

Sumitomo Chemical

CJ Cheiljedang Corp

Chongqing Unisplendour Chemical

Sichuan Hebang

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Methionine Breakdown Data by Type

Solid Methionine

Liquid Methionine

Methionine Breakdown Data by Application

Feed

Pharmaceutical

Food

Others

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