

# Global Low Voltage Protection Control Market Research Report 2023

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## Abstracts

Sometimes called under-voltage protection, low-voltage protection (LVP) is a property that circuits have when upon a return of voltage following a power outage, loads will not automatically turn back on and will require further input from the operator.

According to QYResearch's new survey, global Low Voltage Protection Control market is projected to reach US\$ 17950 million in 2029, increasing from US\$ 14260 million in 2022, with the CAGR of 3.3% during the period of 2023 to 2029. Influencing issues, such as economy environments, COVID-19 and Russia-Ukraine War, have led to great market fluctuations in the past few years and are considered comprehensively in the whole Low Voltage Protection Control market research.

According to the National Bureau of Statistics, in 2022, China's power generation was 8.8 trillion kWh, with a year-on-year increase of 3.7%. And the top three power generation methods were thermal power, hydropower and wind power. The per capita electricity consumption of residents was 947 kW. In 2022, China's installed power generation capacity were about 2.56 billion kilowatts, with a year-on-year increase of 7.8%. The utilization hours of power generation equipment in power plants of 6,000 kilowatts and above in the country were 3,687 hours, with a decrease of 125 hours over the same period of the previous year. The investment in power supply engineering construction of major power generation enterprises reached 720.8 billion yuan, with a year-on-year increase of 22.8%. The investment in power grid engineering construction reached 501.2 billion yuan, with a year-on-year increase of 2.0%. According to data released by the International Energy Agency, the global economy gradually recovered in 2022. With the influence of the rising energy prices, the global electricity demand in 2022 was 26,776 billion kWh, which increase of 1.9% year-on-year. The generating capacity was 28,642 billion kWh, with the increase of 1.8% year-on-year. Among them,



the United States generated 42.4 billion kWh of electricity in 2022, and Japan's total electricity consumption was 989.2 billion kWh, with the 7782 kWh per capita.

#### Report Scope

This report, based on historical analysis (2018-2022) and forecast calculation (2023-2029), aims to help readers to get a comprehensive understanding of global Low Voltage Protection Control market with multiple angles, which provides sufficient supports to readers' strategy and decision making.

By Company

ABB

Eaton Corporation

Fuji Electric

**Rockwell Automation** 

Toshiba Corporation

Schneider Electric

Siemens

Yaskawa Electric

Weg SA

**Emerson Electric** 

Fanox Electronic

Segment by Type

**Protection Equipment** 



#### Switching Equipment

**Monitoring Devices** 

Segment by Application

Residential

Commercial

Industrial

Production by Region

North America

Europe

China

Japan

Consumption by Region

North America

**United States** 

Canada

Europe

Germany

France



U.K.

Italy

Russia

#### Asia-Pacific

China

Japan

South Korea

China Taiwan

Southeast Asia

India

#### Latin America, Middle East & Africa

Mexico

Brazil

Turkey

GCC Countries

The Low Voltage Protection Control report covers below items:

Chapter 1: Product Basic Information (Definition, type and application)

Chapter 2: Manufacturers' Competition Patterns

Chapter 3: Production Region Distribution and Analysis



- Chapter 4: Country Level Sales Analysis
- Chapter 5: Product Type Analysis
- Chapter 6: Product Application Analysis
- Chapter 7: Manufacturers' Outline
- Chapter 8: Industry Chain, Market Channel and Customer Analysis
- Chapter 9: Market Opportunities and Challenges
- Chapter 10: Market Conclusions
- Chapter 11: Research Methodology and Data Source



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