

Global LNG as a Bunker Fuel Market Insights, Forecast to 2026

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Abstracts

Liquefied natural gas (LNG) is natural gas (predominantly methane, CH₄) that has been converted to liquid form for ease of storage or transport.

First, the LNG as a bunker fuel industry is concentrated around the ECA territories in the world, both on supply and consumption market, especially Northern Europe (Norway). These years, the North America and East Asia have generally shown attention to the potential for LNG as a bunker fuel, especially in South Korea Japan and China.

Second, in the world wide, the LNG powered ships usually sail on the sea, but for China, it is mostly distributed on the river. China government puts a lot of effort on LNG as a bunker fuel project since 2010, and now comes out a few good results, but due to the higher conversion and new construction fees, belonging with the fledgling bunker fuel network system, now the LNG as a bunker fuel industry is still holding on for the large range development.

Third, company mergers and acquisitions, and inter-companies cooperation have occurred for development and growth, also there are many companies adding investment on LNG bunker and LNG powered ship industry. All of them indicates and promotes the healthy develop trend of LNG as a bunker fuel industry.

Fourth, this industry is affected by the economy and policy, so it's important to put an eye to economic indexes and leaders' prefer. With the global economic recovery, more and more people pay attention to rising environment standards, especially in the likely ECA territories, the need of LNG as a bunker fuel will increase.

Fifth, we tend to believe this industry now is still on a rapid develop period, and the consumption increasing degree will show a fast grow curve. On product prices, the slight fluctuation trend in recent years will maintain in the future. With the technology of LNG ship motor development, the demand market of LNG as a bunker fuel will be brighter.

Since the COVID-19 virus outbreak in December 2019, the disease has spread to almost 100 countries around the globe with the World Health Organization declaring it a public health emergency. The global impacts of the coronavirus disease 2019 (COVID-19) are already starting to be felt, and will significantly affect the LNG as a Bunker Fuel 4900 market in 2020.

COVID-19 can affect the global economy in three main ways: by directly affecting production and demand, by creating supply chain and market disruption, and by its financial impact on firms and financial markets.

The outbreak of COVID-19 has brought effects on many aspects, like flight cancellations; travel bans and quarantines; restaurants closed; all indoor events restricted; over forty countries state of emergency declared; massive slowing of the supply chain; stock market volatility; falling business confidence, growing panic among the population, and uncertainty about future.

This report also analyses the impact of Coronavirus COVID-19 on the LNG as a Bunker Fuel 4900 industry.

Based on our recent survey, we have several different scenarios about the LNG as a Bunker Fuel 4900 YoY growth rate for 2020. The probable scenario is expected to grow by a xx% in 2020 and the revenue will be xx in 2020 from US\$ 3423.5 million in 2019. The market size of LNG as a Bunker Fuel 4900 will reach xx in 2026, with a CAGR of xx% from 2020 to 2026.

With industry-standard accuracy in analysis and high data integrity, the report makes a brilliant attempt to unveil key opportunities available in the global LNG as a Bunker Fuel market to help players in achieving a strong market position. Buyers of the report can access verified and reliable market forecasts, including those for the overall size of the global LNG as a Bunker Fuel market in terms of both revenue and volume.

Players, stakeholders, and other participants in the global LNG as a Bunker Fuel market will be able to gain the upper hand as they use the report as a powerful resource. For this version of the report, the segmental analysis focuses on sales (volume), revenue and forecast by each application segment in terms of sales and revenue and forecast by each type segment in terms of revenue for the period 2015-2026.

Production and Pricing Analyses

Readers are provided with deeper production analysis, import and export analysis, and pricing analysis for the global LNG as a Bunker Fuel market. As part of production analysis, the report offers accurate statistics and figures for production capacity, production volume by region, and global production and production by each type segment for the period 2015-2026.

In the pricing analysis section of the report, readers are provided with validated statistics

and figures for price by manufacturer and price by region for the period 2015-2020 and price by each type segment for the period 2015-2026. The import and export analysis for the global LNG as a Bunker Fuel market has been provided based on region.

Regional and Country-level Analysis

The report offers an exhaustive geographical analysis of the global LNG as a Bunker Fuel market, covering important regions, viz, North America, Europe, China and Japan. It also covers key countries (regions), viz, U.S., Canada, Germany, France, U.K., Italy, Russia, China, Japan, South Korea, India, Australia, Taiwan, Indonesia, Thailand, Malaysia, Philippines, Vietnam, Mexico, Brazil, Turkey, Saudi Arabia, UAE, etc. The report includes country-wise and region-wise market size for the period 2015-2026. It also includes market size and forecast by each application segment in terms of volume for the period 2015-2026.

Competition Analysis

In the competitive analysis section of the report, leading as well as prominent players of the global LNG as a Bunker Fuel market are broadly studied on the basis of key factors. The report offers comprehensive analysis and accurate statistics on sales by the player for the period 2015-2020. It also offers detailed analysis supported by reliable statistics on price and revenue (global level) by player for the period 2015-2020.

On the whole, the report proves to be an effective tool that players can use to gain a competitive edge over their competitors and ensure lasting success in the global LNG as a Bunker Fuel market. All of the findings, data, and information provided in the report are validated and revalidated with the help of trustworthy sources. The analysts who have authored the report took a unique and industry-best research and analysis approach for an in-depth study of the global LNG as a Bunker Fuel market.

The following manufacturers are covered in this report:

Chantier Davie

General Dynamics NASSCO

VT Halter Marine

Gulf Coast Shipyard Group

Aker Philadelphia Shipyard

Ocean Tug & Barge Engineering

Fassmer Werft

Meyer Werft

Flensburger-Schiffbau-Gesellschaft

Meyer Turku

Arctech Helsinki

Fincantieri

Kleven Verft

STX France

Damen Shipyards Group

Hoogezand Nieuwbouw

Ferus Smit

GdanskRemontowa

Sanmar

Hyundai Heavy Industries

Jiangsu Dajin Heavy Industry

Wuhu Hongri Shipping company

Jiangsu Zhengjiang Shipyard

CSSC Guangzhou Huangpu Shipbuilding

Chongqing Jiangjin Feida

Jiangsu Qinfeng Chuanwu

Tsuji Heavy Industries

Jiangsu Jinyang Shipbuilding

Taizhou Jiangbei Zaochuanchang

LNG as a Bunker Fuel Breakdown Data by Type

Truck to Ship (TTS)

Port to Ship (PTS)

Ship to Ship (STS)

LNG as a Bunker Fuel Breakdown Data by Application

Roll-on/ro-ro ship

Tugboat

Coastal tanker/bulk carrier

Containership

Platform Supply Vessel

Smaller passenger ship

Big fishing vessel

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