

# Global Licorice Extract Market Professional Survey Report 2018

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## Abstracts

This report studies the global Licorice Extract market status and forecast, categorizes the global Licorice Extract market size (value & volume) by manufacturers, type, application, and region. This report focuses on the top manufacturers in North America, Europe, Japan, China, India, Southeast Asia and other regions (Central & South America, and Middle East & Africa).

Licorice extract comes from the licorice plant. The root of the plant is primarily used in preparing the extract, and the hard woody plant is pulped then boiled to further extract and refine the contents.

Licorice extract is a natural ingredient often found in both food and herbal medicine supplements. While the full medicinal effectiveness of licorice has not been completely tested, some benefits have been proven and others have enough support to warrant its inclusion in a number of supplements. Often found in teas and used in a number of different products as a flavoring ingredient, licorice extract can provide help in treating stomach issues such as heartburn, but does have some noteworthy side effects that should be considered.

Licorice extract industry has low technology barrier and is dispersive relatively. Currently, there are many producing companies in the world licorice extract industry. The main market players are Magnasweet, ASEH, Zagros Licorice, Sepidan Osareh and F&C Licorice. The global production of licorice extract will increase to 44595 MT in 2017 from 37213 MT in 2012 with average growth rate of 3.69%. Global licorice extract capacity utilization rate remained at around 75.24% in 2016.

Licorice extract has three types, which include pharmaceutical grade, food grade and feed grade. And each type has application industries relatively. With pharmaceutical value and sweetening effect of licorice extract, the downstream application industries will need more licorice extract products. So, licorice extract has a huge market potential in the future. Manufacturers engaged in the industry are trying to produce high purity

and good performance licorice extract through improving technology. The major raw materials for licorice extract are licorice and other auxiliary chemicals. Fluctuations in the price of the upstream product will impact on the production cost of licorice extract. The production cost of licorice extract is also an important factor which could impact the price of licorice extract. The licorice extract manufacturers are trying to reduce production cost by developing production method. We tend to believe this industry is a rising industry, and the consumption increasing degree will show a smooth growth curve. And the price presents decreasing trend according to the economy development status and international competition. Also, there is fluctuation in gross margin.

The global Licorice Extract market is valued at 870 million US\$ in 2017 and will reach 850 million US\$ by the end of 2025, growing at a CAGR of -0.3% during 2018-2025.

The major manufacturers covered in this report

Magnasweet

ASEH

Zagros Licorice

Sepidan Osareh

F&C Licorice

Norevo GmbH

Ransom Naturals

Maruzen Pharmaceuticals

MCFS

Aushadhi Herbal

Avestia Pharma

VPL Chemicals

Zelang

Changyue

Bokai

Geographically, this report studies the top producers and consumers, focuses on product capacity, production, value, consumption, market share and growth opportunity in these key regions, covering

North America

Europe

China

Japan

India

Southeast Asia

Other regions (Central & South America, Middle East & Africa)

We can also provide the customized separate regional or country-level reports, for the following regions:

North America

United States

Canada

Mexico

Asia-Pacific

China

India

Japan

South Korea

Australia

Indonesia

Singapore

Rest of Asia-Pacific

Europe

Germany

France

UK

Italy

Spain

Russia

Rest of Europe

Central & South America

Brazil

Argentina

Rest of South America

Middle East & Africa

Saudi Arabia

Turkey

Rest of Middle East & Africa

On the basis of product, this report displays the production, revenue, price, market share and growth rate of each type, primarily split into

Pharmaceutical Grade

Food Grade

Feed Grade

By Application, the market can be split into

Pharmaceutical Industry

Food Industry

Cosmetic Industry

Others

The study objectives of this report are:

To analyze and study the global Licorice Extract capacity, production, value, consumption, status (2013-2017) and forecast (2018-2025);

Focuses on the key Licorice Extract manufacturers, to study the capacity, production, value, market share and development plans in future.

Focuses on the global key manufacturers, to define, describe and analyze the market competition landscape, SWOT analysis.

To define, describe and forecast the market by type, application and region.

To analyze the global and key regions market potential and advantage, opportunity and challenge, restraints and risks.

To identify significant trends and factors driving or inhibiting the market growth.

To analyze the opportunities in the market for stakeholders by identifying the high growth segments.

To strategically analyze each submarket with respect to individual growth trend and their contribution to the market.

To analyze competitive developments such as expansions, agreements, new product launches, and acquisitions in the market.

To strategically profile the key players and comprehensively analyze their growth strategies.

In this study, the years considered to estimate the market size of Licorice Extract are as follows:

History Year: 2013-2017

Base Year: 2017

Estimated Year: 2018

Forecast Year 2018 to 2025

For the data information by region, company, type and application, 2017 is considered as the base year. Whenever data information was unavailable for the base year, the prior year has been considered.

### Key Stakeholders

Licorice Extract Manufacturers

Licorice Extract Distributors/Traders/Wholesalers

Licorice Extract Subcomponent Manufacturers

Industry Association

Downstream Vendors

### Available Customizations

With the given market data, QYResearch offers customizations according to the company's specific needs. The following customization options are available for the report:

Regional and country-level analysis of the Licorice Extract market, by end-use.

Detailed analysis and profiles of additional market players.

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