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Global License Plate Recognition Technology Market Size, Status and Forecast 2020-2026

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Abstracts

This report studies the Automatic License Plate Recognition (ALPR) market.
Automatic number-plate recognition (ANPR; see also other names below) is a technology that uses optical character recognition on images to read vehicle registration plates to create vehicle location data. It can use existing closed-circuit television, road-rule enforcement cameras, or cameras specifically designed for the task. ANPR is used by police forces around the world for law enforcement purposes, including to check if a vehicle is registered or licensed. It is also used for electronic toll collection on pay-per-use roads and as a method of cataloguing the movements of traffic, for example by highways agencies.
Since the COVID-19 virus outbreak in December 2019, the disease has spread to almost 100 countries around the globe with the World Health Organization declaring it a public health emergency. The global impacts of the coronavirus disease 2019 (COVID-19) are already starting to be felt, and will significantly affect the License Plate Recognition Technology market in 2020.
COVID-19 can affect the global economy in three main ways: by directly affecting production and demand, by creating supply chain and market disruption, and by its financial impact on firms and financial markets.
The outbreak of COVID-19 has brought effects on many aspects, like flight cancellations; travel bans and quarantines; restaurants closed; all indoor events restricted; over forty countries state of emergency declared; massive slowing of the supply chain; stock market volatility; falling business confidence, growing panic among the population, and uncertainty about future.
This report also analyses the impact of Coronavirus COVID-19 on the License Plate Recognition Technology industry.
Based on our recent survey, we have several different scenarios about the License Plate Recognition Technology YoY growth rate for 2020. The probable scenario is

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expected to grow by a xx% in 2020 and the revenue will be xx in 2020 from US$ xx million in 2019. The market size of License Plate Recognition Technology will reach xx in 2026, with a CAGR of xx% from 2020 to 2026.
With industry-standard accuracy in analysis and high data integrity, the report makes a brilliant attempt to unveil key opportunities available in the global License Plate Recognition Technology market to help players in achieving a strong market position. Buyers of the report can access verified and reliable market forecasts, including those for the overall size of the global License Plate Recognition Technology market in terms of revenue.
Players, stakeholders, and other participants in the global License Plate Recognition Technology market will be able to gain the upper hand as they use the report as a powerful resource. For this version of the report, the segmental analysis focuses on revenue and forecast by each application segment in terms of revenue and forecast by each type segment in terms of revenue for the period 2015-2026.

Regional and Country-level Analysis

The report offers an exhaustive geographical analysis of the global License Plate Recognition Technology market, covering important regions, viz, North America, Europe, China, Japan, Southeast Asia, India and Central & South America. It also covers key countries (regions), viz, U.S., Canada, Germany, France, U.K., Italy, Russia, China, Japan, South Korea, India, Australia, Taiwan, Indonesia, Thailand, Malaysia, Philippines, Vietnam, Mexico, Brazil, Turkey, Saudi Arabia, U.A.E, etc.
The report includes country-wise and region-wise market size for the period 2015-2026. It also includes market size and forecast by each application segment in terms of revenue for the period 2015-2026.

Competition Analysis

In the competitive analysis section of the report, leading as well as prominent players of the global License Plate Recognition Technology market are broadly studied on the basis of key factors. The report offers comprehensive analysis and accurate statistics on revenue by the player for the period 2015-2020. It also offers detailed analysis supported by reliable statistics on price and revenue (global level) by player for the period 2015-2020.
On the whole, the report proves to be an effective tool that players can use to gain a competitive edge over their competitors and ensure lasting success in the global License Plate Recognition Technology market. All of the findings, data, and information provided in the report are validated and revalidated with the help of trustworthy sources.

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The analysts who have authored the report took a unique and industry-best research and analysis approach for an in-depth study of the global License Plate Recognition Technology market.
The following players are covered in this report:

AlertSystems

ARH

Arvoo Imaging Products

Bosch Security Systems

CA Traffic

Clearview Communications

Digital Recognition Systems

Elsag

Genetec

GeoVision

HTS

Inex Tech

Jenoptik

Kapsch TrafficCom

Leonardo Company

MAV Systems

Motorola

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NDI Recognition Systems

Nedap

Neology

NEXCOM

ParkingEye Limited

Perceptics

Petards Group

Q-free (Dacolian)

Rekor

Shenzhen AnShiBao

Siemens

Survision

TagMaster

Tattile

Vivotek

License Plate Recognition Technology Breakdown Data by Type

Cameras

Software & Services

License Plate Recognition Technology Breakdown Data by Application

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Traffic Management

Law Enforcement

Electronic Toll Collection

Car Park Management

Others

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