

# Global Lactate Esters Market Insights, Forecast to 2026

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## Abstracts

Lactate Esters are derivatives of lactic acid. It is commonly used as a solvent or intermediate in pharmaceutical, detergent, coatings, food and fragrance production. The most common types include methyl lactate, ethyl lactate and butyl lactate, etc.

Lactate esters industry is dispersive relatively. Currently, there are several producing companies in the world lactate esters industry. The main market players are Corbion, Galactic, Musashino Chemical Laboratory, Vertec BioSolvents, Godavari Biorefineries, Yancheng Hongtai Bioengineering and Huade Biological Engineering, etc. The production of lactate esters will increase to 34087 MT in 2017 from 26417 MT in 2012 with CAGR of 5.23%. Global lactate esters capacity utilization rate remained at around 63.03% in 2016.

Lactate esters have several types, the common types include methyl lactate, ethyl lactate and butyl lactate, etc. And each type has its own applications respectively. With solvent and intermediate application of lactate esters, the downstream industries will need more lactate esters products. So, lactate esters have a huge market potential in the future. Manufacturers engaged in the industry are trying to produce high purity and good performance lactate esters through improving technology.

The major raw materials for lactate esters are lactic acid, ethanol / methanol / butanol, and other auxiliary chemicals. Fluctuations in the price of the upstream product will impact on the production cost of lactate esters. The production cost of lactate esters is also an important factor which could impact the price of lactate esters.

We tend to believe this industry is a rising industry, and the consumption increasing degree will show a smooth growth curve. And the price presents decreasing trend according to the economy development status and international competition. Also, there is decreasing trend in gross margin.

Since the COVID-19 virus outbreak in December 2019, the disease has spread to almost 100 countries around the globe with the World Health Organization declaring it a

public health emergency. The global impacts of the coronavirus disease 2019 (COVID-19) are already starting to be felt, and will significantly affect the Lactate Esters 3900 market in 2020.

COVID-19 can affect the global economy in three main ways: by directly affecting production and demand, by creating supply chain and market disruption, and by its financial impact on firms and financial markets.

The outbreak of COVID-19 has brought effects on many aspects, like flight cancellations; travel bans and quarantines; restaurants closed; all indoor events restricted; over forty countries state of emergency declared; massive slowing of the supply chain; stock market volatility; falling business confidence, growing panic among the population, and uncertainty about future.

This report also analyses the impact of Coronavirus COVID-19 on the Lactate Esters 3900 industry.

Based on our recent survey, we have several different scenarios about the Lactate Esters 3900 YoY growth rate for 2020. The probable scenario is expected to grow by a xx% in 2020 and the revenue will be xx in 2020 from US\$ 96.4 million in 2019. The market size of Lactate Esters 3900 will reach xx in 2026, with a CAGR of xx% from 2020 to 2026.

With industry-standard accuracy in analysis and high data integrity, the report makes a brilliant attempt to unveil key opportunities available in the global Lactate Esters market to help players in achieving a strong market position. Buyers of the report can access verified and reliable market forecasts, including those for the overall size of the global Lactate Esters market in terms of both revenue and volume.

Players, stakeholders, and other participants in the global Lactate Esters market will be able to gain the upper hand as they use the report as a powerful resource. For this version of the report, the segmental analysis focuses on sales (volume), revenue and forecast by each application segment in terms of sales and revenue and forecast by each type segment in terms of revenue for the period 2015-2026.

#### Sales and Pricing Analyses

Readers are provided with deeper sales analysis and pricing analysis for the global Lactate Esters market. As part of sales analysis, the report offers accurate statistics and figures for sales and revenue by region, by each type segment for the period 2015-2026.

In the pricing analysis section of the report, readers are provided with validated statistics and figures for the price by players and price by region for the period 2015-2020 and price by each type segment for the period 2015-2020.

#### Regional and Country-level Analysis

The report offers an exhaustive geographical analysis of the global Lactate Esters market, covering important regions, viz, North America, Europe, China and Japan. It also covers key countries (regions), viz, U.S., Canada, Germany, France, U.K., Italy, Russia, China, Japan, South Korea, India, Australia, Taiwan, Indonesia, Thailand, Malaysia, Philippines, Vietnam, Mexico, Brazil, Turkey, Saudi Arabia, UAE, etc. The report includes country-wise and region-wise market size for the period 2015-2026. It also includes market size and forecast by each application segment in terms of sales for the period 2015-2026.

## Competition Analysis

In the competitive analysis section of the report, leading as well as prominent players of the global Lactate Esters market are broadly studied on the basis of key factors. The report offers comprehensive analysis and accurate statistics on sales by the player for the period 2015-2020. It also offers detailed analysis supported by reliable statistics on price and revenue (global level) by player for the period 2015-2020.

On the whole, the report proves to be an effective tool that players can use to gain a competitive edge over their competitors and ensure lasting success in the global Lactate Esters market. All of the findings, data, and information provided in the report are validated and revalidated with the help of trustworthy sources. The analysts who have authored the report took a unique and industry-best research and analysis approach for an in-depth study of the global Lactate Esters market.

The following manufacturers are covered in this report:

Corbion

Galactic

Musashino Chemical Laboratory

Vertec BioSolvents

Godavari Biorefineries

Yancheng Hongtai Bioengineering

Huade Biological Engineering

Yibang Industry & Commerce

Haijianuo Bioengineer

Jindan Lactic Acid

Pianguan Shenxia

Shenzhen Esun Industrial

Baisheng Biotechnology

Tianrun Lactic Acid

#### Lactate Esters Breakdown Data by Type

Methyl Lactate

Ethyl Lactate

Butyl Lactate

Others

#### Lactate Esters Breakdown Data by Application

Electronics

Paints & Inks

Agrochemicals

Pharmaceuticals

Food & Beverage

Others

## Contents

### 1 STUDY COVERAGE

- 1.1 Lactate Esters Product Introduction
- 1.2 Market Segments
- 1.3 Key Lactate Esters Manufacturers Covered: Ranking by Revenue
- 1.4 Market by Type
  - 1.4.1 Global Lactate Esters Market Size Growth Rate by Type
  - 1.4.2 Methyl Lactate
  - 1.4.3 Ethyl Lactate
  - 1.4.4 Butyl Lactate
  - 1.4.5 Others
- 1.5 Market by Application
  - 1.5.1 Global Lactate Esters Market Size Growth Rate by Application
  - 1.5.2 Electronics
  - 1.5.3 Paints & Inks
  - 1.5.4 Agrochemicals
  - 1.5.5 Pharmaceuticals
  - 1.5.6 Food & Beverage
  - 1.5.7 Others
- 1.6 Coronavirus Disease 2019 (Covid-19): Lactate Esters Industry Impact
  - 1.6.1 How the Covid-19 is Affecting the Lactate Esters Industry
    - 1.6.1.1 Lactate Esters Business Impact Assessment - Covid-19
    - 1.6.1.2 Supply Chain Challenges
    - 1.6.1.3 COVID-19's Impact On Crude Oil and Refined Products
  - 1.6.2 Market Trends and Lactate Esters Potential Opportunities in the COVID-19 Landscape
  - 1.6.3 Measures / Proposal against Covid-19
    - 1.6.3.1 Government Measures to Combat Covid-19 Impact
    - 1.6.3.2 Proposal for Lactate Esters Players to Combat Covid-19 Impact
- 1.7 Study Objectives
- 1.8 Years Considered

### 2 EXECUTIVE SUMMARY

- 2.1 Global Lactate Esters Market Size Estimates and Forecasts
  - 2.1.1 Global Lactate Esters Revenue 2015-2026
  - 2.1.2 Global Lactate Esters Sales 2015-2026

## 2.2 Lactate Esters Market Size by Region: 2020 Versus 2026

2.2.1 Global Lactate Esters Retrospective Market Scenario in Sales by Region: 2015-2020

2.2.2 Global Lactate Esters Retrospective Market Scenario in Revenue by Region: 2015-2020

## 3 GLOBAL LACTATE ESTERS COMPETITOR LANDSCAPE BY PLAYERS

### 3.1 Lactate Esters Sales by Manufacturers

3.1.1 Lactate Esters Sales by Manufacturers (2015-2020)

3.1.2 Lactate Esters Sales Market Share by Manufacturers (2015-2020)

### 3.2 Lactate Esters Revenue by Manufacturers

3.2.1 Lactate Esters Revenue by Manufacturers (2015-2020)

3.2.2 Lactate Esters Revenue Share by Manufacturers (2015-2020)

3.2.3 Global Lactate Esters Market Concentration Ratio (CR5 and HHI) (2015-2020)

3.2.4 Global Top 10 and Top 5 Companies by Lactate Esters Revenue in 2019

3.2.5 Global Lactate Esters Market Share by Company Type (Tier 1, Tier 2 and Tier 3)

### 3.3 Lactate Esters Price by Manufacturers

### 3.4 Lactate Esters Manufacturing Base Distribution, Product Types

3.4.1 Lactate Esters Manufacturers Manufacturing Base Distribution, Headquarters

3.4.2 Manufacturers Lactate Esters Product Type

3.4.3 Date of International Manufacturers Enter into Lactate Esters Market

### 3.5 Manufacturers Mergers & Acquisitions, Expansion Plans

## 4 BREAKDOWN DATA BY TYPE (2015-2026)

### 4.1 Global Lactate Esters Market Size by Type (2015-2020)

4.1.1 Global Lactate Esters Sales by Type (2015-2020)

4.1.2 Global Lactate Esters Revenue by Type (2015-2020)

4.1.3 Lactate Esters Average Selling Price (ASP) by Type (2015-2026)

### 4.2 Global Lactate Esters Market Size Forecast by Type (2021-2026)

4.2.1 Global Lactate Esters Sales Forecast by Type (2021-2026)

4.2.2 Global Lactate Esters Revenue Forecast by Type (2021-2026)

4.2.3 Lactate Esters Average Selling Price (ASP) Forecast by Type (2021-2026)

### 4.3 Global Lactate Esters Market Share by Price Tier (2015-2020): Low-End, Mid-Range and High-End

## 5 BREAKDOWN DATA BY APPLICATION (2015-2026)

## 5.1 Global Lactate Esters Market Size by Application (2015-2020)

5.1.1 Global Lactate Esters Sales by Application (2015-2020)

5.1.2 Global Lactate Esters Revenue by Application (2015-2020)

5.1.3 Lactate Esters Price by Application (2015-2020)

## 5.2 Lactate Esters Market Size Forecast by Application (2021-2026)

5.2.1 Global Lactate Esters Sales Forecast by Application (2021-2026)

5.2.2 Global Lactate Esters Revenue Forecast by Application (2021-2026)

5.2.3 Global Lactate Esters Price Forecast by Application (2021-2026)

## 6 NORTH AMERICA

### 6.1 North America Lactate Esters by Country

6.1.1 North America Lactate Esters Sales by Country

6.1.2 North America Lactate Esters Revenue by Country

6.1.3 U.S.

6.1.4 Canada

### 6.2 North America Lactate Esters Market Facts & Figures by Type

### 6.3 North America Lactate Esters Market Facts & Figures by Application

## 7 EUROPE

### 7.1 Europe Lactate Esters by Country

7.1.1 Europe Lactate Esters Sales by Country

7.1.2 Europe Lactate Esters Revenue by Country

7.1.3 Germany

7.1.4 France

7.1.5 U.K.

7.1.6 Italy

7.1.7 Russia

### 7.2 Europe Lactate Esters Market Facts & Figures by Type

### 7.3 Europe Lactate Esters Market Facts & Figures by Application

## 8 ASIA PACIFIC

### 8.1 Asia Pacific Lactate Esters by Region

8.1.1 Asia Pacific Lactate Esters Sales by Region

8.1.2 Asia Pacific Lactate Esters Revenue by Region

8.1.3 China

8.1.4 Japan



8.1.5 South Korea

8.1.6 India

8.1.7 Australia

8.1.8 Taiwan

8.1.9 Indonesia

8.1.10 Thailand

8.1.11 Malaysia

8.1.12 Philippines

8.1.13 Vietnam

8.2 Asia Pacific Lactate Esters Market Facts & Figures by Type

8.3 Asia Pacific Lactate Esters Market Facts & Figures by Application

## **9 LATIN AMERICA**

9.1 Latin America Lactate Esters by Country

9.1.1 Latin America Lactate Esters Sales by Country

9.1.2 Latin America Lactate Esters Revenue by Country

9.1.3 Mexico

9.1.4 Brazil

9.1.5 Argentina

9.2 Central & South America Lactate Esters Market Facts & Figures by Type

9.3 Central & South America Lactate Esters Market Facts & Figures by Application

## **10 MIDDLE EAST AND AFRICA**

10.1 Middle East and Africa Lactate Esters by Country

10.1.1 Middle East and Africa Lactate Esters Sales by Country

10.1.2 Middle East and Africa Lactate Esters Revenue by Country

10.1.3 Turkey

10.1.4 Saudi Arabia

10.1.5 UAE

10.2 Middle East and Africa Lactate Esters Market Facts & Figures by Type

10.3 Middle East and Africa Lactate Esters Market Facts & Figures by Application

## **11 COMPANY PROFILES**

11.1 Corbion

11.1.1 Corbion Corporation Information

11.1.2 Corbion Description, Business Overview and Total Revenue



- 11.1.3 Corbion Sales, Revenue and Gross Margin (2015-2020)
- 11.1.4 Corbion Lactate Esters Products Offered
- 11.1.5 Corbion Recent Development
- 11.2 Galactic
  - 11.2.1 Galactic Corporation Information
  - 11.2.2 Galactic Description, Business Overview and Total Revenue
  - 11.2.3 Galactic Sales, Revenue and Gross Margin (2015-2020)
  - 11.2.4 Galactic Lactate Esters Products Offered
  - 11.2.5 Galactic Recent Development
- 11.3 Musashino Chemical Laboratory
  - 11.3.1 Musashino Chemical Laboratory Corporation Information
  - 11.3.2 Musashino Chemical Laboratory Description, Business Overview and Total Revenue
  - 11.3.3 Musashino Chemical Laboratory Sales, Revenue and Gross Margin (2015-2020)
  - 11.3.4 Musashino Chemical Laboratory Lactate Esters Products Offered
  - 11.3.5 Musashino Chemical Laboratory Recent Development
- 11.4 Vertec BioSolvents
  - 11.4.1 Vertec BioSolvents Corporation Information
  - 11.4.2 Vertec BioSolvents Description, Business Overview and Total Revenue
  - 11.4.3 Vertec BioSolvents Sales, Revenue and Gross Margin (2015-2020)
  - 11.4.4 Vertec BioSolvents Lactate Esters Products Offered
  - 11.4.5 Vertec BioSolvents Recent Development
- 11.5 Godavari Biorefineries
  - 11.5.1 Godavari Biorefineries Corporation Information
  - 11.5.2 Godavari Biorefineries Description, Business Overview and Total Revenue
  - 11.5.3 Godavari Biorefineries Sales, Revenue and Gross Margin (2015-2020)
  - 11.5.4 Godavari Biorefineries Lactate Esters Products Offered
  - 11.5.5 Godavari Biorefineries Recent Development
- 11.6 Yancheng Hongtai Bioengineering
  - 11.6.1 Yancheng Hongtai Bioengineering Corporation Information
  - 11.6.2 Yancheng Hongtai Bioengineering Description, Business Overview and Total Revenue
  - 11.6.3 Yancheng Hongtai Bioengineering Sales, Revenue and Gross Margin (2015-2020)
  - 11.6.4 Yancheng Hongtai Bioengineering Lactate Esters Products Offered
  - 11.6.5 Yancheng Hongtai Bioengineering Recent Development
- 11.7 Huade Biological Engineering
  - 11.7.1 Huade Biological Engineering Corporation Information

#### 11.7.2 Huade Biological Engineering Description, Business Overview and Total Revenue

11.7.3 Huade Biological Engineering Sales, Revenue and Gross Margin (2015-2020)

11.7.4 Huade Biological Engineering Lactate Esters Products Offered

11.7.5 Huade Biological Engineering Recent Development

#### 11.8 Yibang Industry & Commerce

11.8.1 Yibang Industry & Commerce Corporation Information

#### 11.8.2 Yibang Industry & Commerce Description, Business Overview and Total Revenue

11.8.3 Yibang Industry & Commerce Sales, Revenue and Gross Margin (2015-2020)

11.8.4 Yibang Industry & Commerce Lactate Esters Products Offered

11.8.5 Yibang Industry & Commerce Recent Development

#### 11.9 Haijianuo Bioengineer

11.9.1 Haijianuo Bioengineer Corporation Information

11.9.2 Haijianuo Bioengineer Description, Business Overview and Total Revenue

11.9.3 Haijianuo Bioengineer Sales, Revenue and Gross Margin (2015-2020)

11.9.4 Haijianuo Bioengineer Lactate Esters Products Offered

11.9.5 Haijianuo Bioengineer Recent Development

#### 11.10 Jindan Lactic Acid

11.10.1 Jindan Lactic Acid Corporation Information

11.10.2 Jindan Lactic Acid Description, Business Overview and Total Revenue

11.10.3 Jindan Lactic Acid Sales, Revenue and Gross Margin (2015-2020)

11.10.4 Jindan Lactic Acid Lactate Esters Products Offered

11.10.5 Jindan Lactic Acid Recent Development

#### 11.1 Corbion

11.1.1 Corbion Corporation Information

11.1.2 Corbion Description, Business Overview and Total Revenue

11.1.3 Corbion Sales, Revenue and Gross Margin (2015-2020)

11.1.4 Corbion Lactate Esters Products Offered

11.1.5 Corbion Recent Development

#### 11.12 Shenzhen Esun Industrial

11.12.1 Shenzhen Esun Industrial Corporation Information

11.12.2 Shenzhen Esun Industrial Description, Business Overview and Total Revenue

11.12.3 Shenzhen Esun Industrial Sales, Revenue and Gross Margin (2015-2020)

11.12.4 Shenzhen Esun Industrial Products Offered

11.12.5 Shenzhen Esun Industrial Recent Development

#### 11.13 Baisheng Biotechnology

11.13.1 Baisheng Biotechnology Corporation Information

11.13.2 Baisheng Biotechnology Description, Business Overview and Total Revenue

- 11.13.3 Baisheng Biotechnology Sales, Revenue and Gross Margin (2015-2020)
- 11.13.4 Baisheng Biotechnology Products Offered
- 11.13.5 Baisheng Biotechnology Recent Development
- 11.14 Tianrun Lactic Acid
  - 11.14.1 Tianrun Lactic Acid Corporation Information
  - 11.14.2 Tianrun Lactic Acid Description, Business Overview and Total Revenue
  - 11.14.3 Tianrun Lactic Acid Sales, Revenue and Gross Margin (2015-2020)
  - 11.14.4 Tianrun Lactic Acid Products Offered
  - 11.14.5 Tianrun Lactic Acid Recent Development

## **12 FUTURE FORECAST BY REGIONS (COUNTRIES) (2021-2026)**

- 12.1 Lactate Esters Market Estimates and Projections by Region
  - 12.1.1 Global Lactate Esters Sales Forecast by Regions 2021-2026
  - 12.1.2 Global Lactate Esters Revenue Forecast by Regions 2021-2026
- 12.2 North America Lactate Esters Market Size Forecast (2021-2026)
  - 12.2.1 North America: Lactate Esters Sales Forecast (2021-2026)
  - 12.2.2 North America: Lactate Esters Revenue Forecast (2021-2026)
  - 12.2.3 North America: Lactate Esters Market Size Forecast by Country (2021-2026)
- 12.3 Europe Lactate Esters Market Size Forecast (2021-2026)
  - 12.3.1 Europe: Lactate Esters Sales Forecast (2021-2026)
  - 12.3.2 Europe: Lactate Esters Revenue Forecast (2021-2026)
  - 12.3.3 Europe: Lactate Esters Market Size Forecast by Country (2021-2026)
- 12.4 Asia Pacific Lactate Esters Market Size Forecast (2021-2026)
  - 12.4.1 Asia Pacific: Lactate Esters Sales Forecast (2021-2026)
  - 12.4.2 Asia Pacific: Lactate Esters Revenue Forecast (2021-2026)
  - 12.4.3 Asia Pacific: Lactate Esters Market Size Forecast by Region (2021-2026)
- 12.5 Latin America Lactate Esters Market Size Forecast (2021-2026)
  - 12.5.1 Latin America: Lactate Esters Sales Forecast (2021-2026)
  - 12.5.2 Latin America: Lactate Esters Revenue Forecast (2021-2026)
  - 12.5.3 Latin America: Lactate Esters Market Size Forecast by Country (2021-2026)
- 12.6 Middle East and Africa Lactate Esters Market Size Forecast (2021-2026)
  - 12.6.1 Middle East and Africa: Lactate Esters Sales Forecast (2021-2026)
  - 12.6.2 Middle East and Africa: Lactate Esters Revenue Forecast (2021-2026)
  - 12.6.3 Middle East and Africa: Lactate Esters Market Size Forecast by Country (2021-2026)

## **13 MARKET OPPORTUNITIES, CHALLENGES, RISKS AND INFLUENCES FACTORS ANALYSIS**

13.1 Market Opportunities and Drivers

13.2 Market Challenges

13.3 Market Risks/Restraints

13.4 Porter's Five Forces Analysis

13.5 Primary Interviews with Key Lactate Esters Players (Opinion Leaders)

## **14 VALUE CHAIN AND SALES CHANNELS ANALYSIS**

14.1 Value Chain Analysis

14.2 Lactate Esters Customers

14.3 Sales Channels Analysis

14.3.1 Sales Channels

14.3.2 Distributors

## **15 RESEARCH FINDINGS AND CONCLUSION**

## **16 APPENDIX**

16.1 Research Methodology

16.1.1 Methodology/Research Approach

16.1.2 Data Source

16.2 Author Details

## List Of Tables

### LIST OF TABLES

Table 1. Lactate Esters Market Segments

Table 2. Ranking of Global Top Lactate Esters Manufacturers by Revenue (US\$ Million) in 2019

Table 3. Global Lactate Esters Market Size Growth Rate by Type 2020-2026 (MT) & (US\$ Million)

Table 4. Major Manufacturers of Methyl Lactate

Table 5. Major Manufacturers of Ethyl Lactate

Table 6. Major Manufacturers of Butyl Lactate

Table 7. Major Manufacturers of Others

Table 8. COVID-19 Impact Global Market: (Four Lactate Esters Market Size Forecast Scenarios)

Table 9. Opportunities and Trends for Lactate Esters Players in the COVID-19 Landscape

Table 10. Present Opportunities in China & Elsewhere Due to the Coronavirus Crisis

Table 11. Key Regions/Countries Measures against Covid-19 Impact

Table 12. Proposal for Lactate Esters Players to Combat Covid-19 Impact

Table 13. Global Lactate Esters Market Size Growth Rate by Application 2020-2026 (MT)

Table 14. Global Lactate Esters Market Size by Region (MT) & (US\$ Million): 2020 VS 2026

Table 15. Global Lactate Esters Sales by Regions 2015-2020 (MT)

Table 16. Global Lactate Esters Sales Market Share by Regions (2015-2020)

Table 17. Global Lactate Esters Revenue by Regions 2015-2020 (US\$ Million)

Table 18. Global Lactate Esters Sales by Manufacturers (2015-2020) (MT)

Table 19. Global Lactate Esters Sales Share by Manufacturers (2015-2020)

Table 20. Global Lactate Esters Manufacturers Market Concentration Ratio (CR5 and HHI) (2015-2020)

Table 21. Global Lactate Esters by Company Type (Tier 1, Tier 2 and Tier 3) (based on the Revenue in Lactate Esters as of 2019)

Table 22. Lactate Esters Revenue by Manufacturers (2015-2020) (US\$ Million)

Table 23. Lactate Esters Revenue Share by Manufacturers (2015-2020)

Table 24. Key Manufacturers Lactate Esters Price (2015-2020) (USD/MT)

Table 25. Lactate Esters Manufacturers Manufacturing Base Distribution and Headquarters

Table 26. Manufacturers Lactate Esters Product Type

- Table 27. Date of International Manufacturers Enter into Lactate Esters Market
- Table 28. Manufacturers Mergers & Acquisitions, Expansion Plans
- Table 29. Global Lactate Esters Sales by Type (2015-2020) (MT)
- Table 30. Global Lactate Esters Sales Share by Type (2015-2020)
- Table 31. Global Lactate Esters Revenue by Type (2015-2020) (US\$ Million)
- Table 32. Global Lactate Esters Revenue Share by Type (2015-2020)
- Table 33. Lactate Esters Average Selling Price (ASP) by Type 2015-2020 (USD/MT)
- Table 34. Global Lactate Esters Sales by Application (2015-2020) (MT)
- Table 35. Global Lactate Esters Sales Share by Application (2015-2020)
- Table 36. North America Lactate Esters Sales by Country (2015-2020) (MT)
- Table 37. North America Lactate Esters Sales Market Share by Country (2015-2020)
- Table 38. North America Lactate Esters Revenue by Country (2015-2020) (US\$ Million)
- Table 39. North America Lactate Esters Revenue Market Share by Country (2015-2020)
- Table 40. North America Lactate Esters Sales by Type (2015-2020) (MT)
- Table 41. North America Lactate Esters Sales Market Share by Type (2015-2020)
- Table 42. North America Lactate Esters Sales by Application (2015-2020) (MT)
- Table 43. North America Lactate Esters Sales Market Share by Application (2015-2020)
- Table 44. Europe Lactate Esters Sales by Country (2015-2020) (MT)
- Table 45. Europe Lactate Esters Sales Market Share by Country (2015-2020)
- Table 46. Europe Lactate Esters Revenue by Country (2015-2020) (US\$ Million)
- Table 47. Europe Lactate Esters Revenue Market Share by Country (2015-2020)
- Table 48. Europe Lactate Esters Sales by Type (2015-2020) (MT)
- Table 49. Europe Lactate Esters Sales Market Share by Type (2015-2020)
- Table 50. Europe Lactate Esters Sales by Application (2015-2020) (MT)
- Table 51. Europe Lactate Esters Sales Market Share by Application (2015-2020)
- Table 52. Asia Pacific Lactate Esters Sales by Region (2015-2020) (MT)
- Table 53. Asia Pacific Lactate Esters Sales Market Share by Region (2015-2020)
- Table 54. Asia Pacific Lactate Esters Revenue by Region (2015-2020) (US\$ Million)
- Table 55. Asia Pacific Lactate Esters Revenue Market Share by Region (2015-2020)
- Table 56. Asia Pacific Lactate Esters Sales by Type (2015-2020) (MT)
- Table 57. Asia Pacific Lactate Esters Sales Market Share by Type (2015-2020)
- Table 58. Asia Pacific Lactate Esters Sales by Application (2015-2020) (MT)
- Table 59. Asia Pacific Lactate Esters Sales Market Share by Application (2015-2020)
- Table 60. Latin America Lactate Esters Sales by Country (2015-2020) (MT)
- Table 61. Latin America Lactate Esters Sales Market Share by Country (2015-2020)
- Table 62. Latin America Lactate Esters Revenue by Country (2015-2020) (US\$ Million)
- Table 63. Latin America Lactate Esters Revenue Market Share by Country (2015-2020)
- Table 64. Latin America Lactate Esters Sales by Type (2015-2020) (MT)
- Table 65. Latin America Lactate Esters Sales Market Share by Type (2015-2020)



- Table 66. Latin America Lactate Esters Sales by Application (2015-2020) (MT)
- Table 67. Latin America Lactate Esters Sales Market Share by Application (2015-2020)
- Table 68. Middle East and Africa Lactate Esters Sales by Country (2015-2020) (MT)
- Table 69. Middle East and Africa Lactate Esters Sales Market Share by Country (2015-2020)
- Table 70. Middle East and Africa Lactate Esters Revenue by Country (2015-2020) (US\$ Million)
- Table 71. Middle East and Africa Lactate Esters Revenue Market Share by Country (2015-2020)
- Table 72. Middle East and Africa Lactate Esters Sales by Type (2015-2020) (MT)
- Table 73. Middle East and Africa Lactate Esters Sales Market Share by Type (2015-2020)
- Table 74. Middle East and Africa Lactate Esters Sales by Application (2015-2020) (MT)
- Table 75. Middle East and Africa Lactate Esters Sales Market Share by Application (2015-2020)
- Table 76. Corbion Corporation Information
- Table 77. Corbion Description and Major Businesses
- Table 78. Corbion Lactate Esters Production (MT), Revenue (US\$ Million), Price (USD/MT) and Gross Margin (2015-2020)
- Table 79. Corbion Product
- Table 80. Corbion Recent Development
- Table 81. Galactic Corporation Information
- Table 82. Galactic Description and Major Businesses
- Table 83. Galactic Lactate Esters Production (MT), Revenue (US\$ Million), Price (USD/MT) and Gross Margin (2015-2020)
- Table 84. Galactic Product
- Table 85. Galactic Recent Development
- Table 86. Musashino Chemical Laboratory Corporation Information
- Table 87. Musashino Chemical Laboratory Description and Major Businesses
- Table 88. Musashino Chemical Laboratory Lactate Esters Production (MT), Revenue (US\$ Million), Price (USD/MT) and Gross Margin (2015-2020)
- Table 89. Musashino Chemical Laboratory Product
- Table 90. Musashino Chemical Laboratory Recent Development
- Table 91. Vertec BioSolvents Corporation Information
- Table 92. Vertec BioSolvents Description and Major Businesses
- Table 93. Vertec BioSolvents Lactate Esters Production (MT), Revenue (US\$ Million), Price (USD/MT) and Gross Margin (2015-2020)
- Table 94. Vertec BioSolvents Product
- Table 95. Vertec BioSolvents Recent Development



- Table 96. Godavari Biorefineries Corporation Information
- Table 97. Godavari Biorefineries Description and Major Businesses
- Table 98. Godavari Biorefineries Lactate Esters Production (MT), Revenue (US\$ Million), Price (USD/MT) and Gross Margin (2015-2020)
- Table 99. Godavari Biorefineries Product
- Table 100. Godavari Biorefineries Recent Development
- Table 101. Yancheng Hongtai Bioengineering Corporation Information
- Table 102. Yancheng Hongtai Bioengineering Description and Major Businesses
- Table 103. Yancheng Hongtai Bioengineering Lactate Esters Production (MT), Revenue (US\$ Million), Price (USD/MT) and Gross Margin (2015-2020)
- Table 104. Yancheng Hongtai Bioengineering Product
- Table 105. Yancheng Hongtai Bioengineering Recent Development
- Table 106. Huade Biological Engineering Corporation Information
- Table 107. Huade Biological Engineering Description and Major Businesses
- Table 108. Huade Biological Engineering Lactate Esters Production (MT), Revenue (US\$ Million), Price (USD/MT) and Gross Margin (2015-2020)
- Table 109. Huade Biological Engineering Product
- Table 110. Huade Biological Engineering Recent Development
- Table 111. Yibang Industry & Commerce Corporation Information
- Table 112. Yibang Industry & Commerce Description and Major Businesses
- Table 113. Yibang Industry & Commerce Lactate Esters Production (MT), Revenue (US\$ Million), Price (USD/MT) and Gross Margin (2015-2020)
- Table 114. Yibang Industry & Commerce Product
- Table 115. Yibang Industry & Commerce Recent Development
- Table 116. Haijianuo Bioengineer Corporation Information
- Table 117. Haijianuo Bioengineer Description and Major Businesses
- Table 118. Haijianuo Bioengineer Lactate Esters Production (MT), Revenue (US\$ Million), Price (USD/MT) and Gross Margin (2015-2020)
- Table 119. Haijianuo Bioengineer Product
- Table 120. Haijianuo Bioengineer Recent Development
- Table 121. Jindan Lactic Acid Corporation Information
- Table 122. Jindan Lactic Acid Description and Major Businesses
- Table 123. Jindan Lactic Acid Lactate Esters Production (MT), Revenue (US\$ Million), Price (USD/MT) and Gross Margin (2015-2020)
- Table 124. Jindan Lactic Acid Product
- Table 125. Jindan Lactic Acid Recent Development
- Table 126. Pianguan Shenxia Corporation Information
- Table 127. Pianguan Shenxia Description and Major Businesses
- Table 128. Pianguan Shenxia Lactate Esters Sales (MT), Revenue (US\$ Million), Price

(USD/MT) and Gross Margin (2015-2020)

Table 129. Pianguan Shenxia Product

Table 130. Pianguan Shenxia Recent Development

Table 131. Shenzhen Esun Industrial Corporation Information

Table 132. Shenzhen Esun Industrial Description and Major Businesses

Table 133. Shenzhen Esun Industrial Lactate Esters Sales (MT), Revenue (US\$ Million), Price (USD/MT) and Gross Margin (2015-2020)

Table 134. Shenzhen Esun Industrial Product

Table 135. Shenzhen Esun Industrial Recent Development

Table 136. Baisheng Biotechnology Corporation Information

Table 137. Baisheng Biotechnology Description and Major Businesses

Table 138. Baisheng Biotechnology Lactate Esters Sales (MT), Revenue (US\$ Million), Price (USD/MT) and Gross Margin (2015-2020)

Table 139. Baisheng Biotechnology Product

Table 140. Baisheng Biotechnology Recent Development

Table 141. Tianrun Lactic Acid Corporation Information

Table 142. Tianrun Lactic Acid Description and Major Businesses

Table 143. Tianrun Lactic Acid Lactate Esters Sales (MT), Revenue (US\$ Million), Price (USD/MT) and Gross Margin (2015-2020)

Table 144. Tianrun Lactic Acid Product

Table 145. Tianrun Lactic Acid Recent Development

Table 146. Global Lactate Esters Sales Forecast by Regions (2021-2026) (MT)

Table 147. Global Lactate Esters Sales Market Share Forecast by Regions (2021-2026)

Table 148. Global Lactate Esters Revenue Forecast by Regions (2021-2026) (US\$ Million)

Table 149. Global Lactate Esters Revenue Market Share Forecast by Regions (2021-2026)

Table 150. North America: Lactate Esters Sales Forecast by Country (2021-2026) (MT)

Table 151. North America: Lactate Esters Revenue Forecast by Country (2021-2026) (US\$ Million)

Table 152. Europe: Lactate Esters Sales Forecast by Country (2021-2026) (MT)

Table 153. Europe: Lactate Esters Revenue Forecast by Country (2021-2026) (US\$ Million)

Table 154. Asia Pacific: Lactate Esters Sales Forecast by Region (2021-2026) (MT)

Table 155. Asia Pacific: Lactate Esters Revenue Forecast by Region (2021-2026) (US\$ Million)

Table 156. Latin America: Lactate Esters Sales Forecast by Country (2021-2026) (MT)

Table 157. Latin America: Lactate Esters Revenue Forecast by Country (2021-2026) (US\$ Million)

Table 158. Middle East and Africa: Lactate Esters Sales Forecast by Country (2021-2026) (MT)

Table 159. Middle East and Africa: Lactate Esters Revenue Forecast by Country (2021-2026) (US\$ Million)

Table 160. Key Opportunities and Drivers: Impact Analysis (2021-2026)

Table 161. Key Challenges

Table 162. Market Risks

Table 163. Main Points Interviewed from Key Lactate Esters Players

Table 164. Lactate Esters Customers List

Table 165. Lactate Esters Distributors List

Table 166. Research Programs/Design for This Report

Table 167. Key Data Information from Secondary Sources

Table 168. Key Data Information from Primary Sources

## List Of Figures

### LIST OF FIGURES

- Figure 1. Lactate Esters Product Picture
- Figure 2. Global Lactate Esters Sales Market Share by Type in 2020 & 2026
- Figure 3. Methyl Lactate Product Picture
- Figure 4. Ethyl Lactate Product Picture
- Figure 5. Butyl Lactate Product Picture
- Figure 6. Others Product Picture
- Figure 7. Global Lactate Esters Sales Market Share by Application in 2020 & 2026
- Figure 8. Electronics
- Figure 9. Paints & Inks
- Figure 10. Agrochemicals
- Figure 11. Pharmaceuticals
- Figure 12. Food & Beverage
- Figure 13. Others
- Figure 14. Lactate Esters Report Years Considered
- Figure 15. Global Lactate Esters Market Size 2015-2026 (US\$ Million)
- Figure 16. Global Lactate Esters Sales 2015-2026 (MT)
- Figure 17. Global Lactate Esters Market Size Market Share by Region: 2020 Versus 2026
- Figure 18. Global Lactate Esters Sales Market Share by Region (2015-2020)
- Figure 19. Global Lactate Esters Sales Market Share by Region in 2019
- Figure 20. Global Lactate Esters Revenue Market Share by Region (2015-2020)
- Figure 21. Global Lactate Esters Revenue Market Share by Region in 2019
- Figure 22. Global Lactate Esters Sales Share by Manufacturer in 2019
- Figure 23. The Top 10 and 5 Players Market Share by Lactate Esters Revenue in 2019
- Figure 24. Lactate Esters Market Share by Company Type (Tier 1, Tier 2 and Tier 3): 2015 VS 2019
- Figure 25. Global Lactate Esters Sales Market Share by Type (2015-2020)
- Figure 26. Global Lactate Esters Sales Market Share by Type in 2019
- Figure 27. Global Lactate Esters Revenue Market Share by Type (2015-2020)
- Figure 28. Global Lactate Esters Revenue Market Share by Type in 2019
- Figure 29. Global Lactate Esters Market Share by Price Range (2015-2020)
- Figure 30. Global Lactate Esters Sales Market Share by Application (2015-2020)
- Figure 31. Global Lactate Esters Sales Market Share by Application in 2019
- Figure 32. Global Lactate Esters Revenue Market Share by Application (2015-2020)
- Figure 33. Global Lactate Esters Revenue Market Share by Application in 2019

- Figure 34. North America Lactate Esters Sales Growth Rate 2015-2020 (MT)
- Figure 35. North America Lactate Esters Revenue Growth Rate 2015-2020 (US\$ Million)
- Figure 36. North America Lactate Esters Sales Market Share by Country in 2019
- Figure 37. North America Lactate Esters Revenue Market Share by Country in 2019
- Figure 38. U.S. Lactate Esters Sales Growth Rate (2015-2020) (MT)
- Figure 39. U.S. Lactate Esters Revenue Growth Rate (2015-2020) (US\$ Million)
- Figure 40. Canada Lactate Esters Sales Growth Rate (2015-2020) (MT)
- Figure 41. Canada Lactate Esters Revenue Growth Rate (2015-2020) (US\$ Million)
- Figure 42. North America Lactate Esters Market Share by Type in 2019
- Figure 43. North America Lactate Esters Market Share by Application in 2019
- Figure 44. Europe Lactate Esters Sales Growth Rate 2015-2020 (MT)
- Figure 45. Europe Lactate Esters Revenue Growth Rate 2015-2020 (US\$ Million)
- Figure 46. Europe Lactate Esters Sales Market Share by Country in 2019
- Figure 47. Europe Lactate Esters Revenue Market Share by Country in 2019
- Figure 48. Germany Lactate Esters Sales Growth Rate (2015-2020) (MT)
- Figure 49. Germany Lactate Esters Revenue Growth Rate (2015-2020) (US\$ Million)
- Figure 50. France Lactate Esters Sales Growth Rate (2015-2020) (MT)
- Figure 51. France Lactate Esters Revenue Growth Rate (2015-2020) (US\$ Million)
- Figure 52. U.K. Lactate Esters Sales Growth Rate (2015-2020) (MT)
- Figure 53. U.K. Lactate Esters Revenue Growth Rate (2015-2020) (US\$ Million)
- Figure 54. Italy Lactate Esters Sales Growth Rate (2015-2020) (MT)
- Figure 55. Italy Lactate Esters Revenue Growth Rate (2015-2020) (US\$ Million)
- Figure 56. Russia Lactate Esters Sales Growth Rate (2015-2020) (MT)
- Figure 57. Russia Lactate Esters Revenue Growth Rate (2015-2020) (US\$ Million)
- Figure 58. Europe Lactate Esters Market Share by Type in 2019
- Figure 59. Europe Lactate Esters Market Share by Application in 2019
- Figure 60. Asia Pacific Lactate Esters Sales Growth Rate 2015-2020 (MT)
- Figure 61. Asia Pacific Lactate Esters Revenue Growth Rate 2015-2020 (US\$ Million)
- Figure 62. Asia Pacific Lactate Esters Sales Market Share by Region in 2019
- Figure 63. Asia Pacific Lactate Esters Revenue Market Share by Region in 2019
- Figure 64. China Lactate Esters Sales Growth Rate (2015-2020) (MT)
- Figure 65. China Lactate Esters Revenue Growth Rate (2015-2020) (US\$ Million)
- Figure 66. Japan Lactate Esters Sales Growth Rate (2015-2020) (MT)
- Figure 67. Japan Lactate Esters Revenue Growth Rate (2015-2020) (US\$ Million)
- Figure 68. South Korea Lactate Esters Sales Growth Rate (2015-2020) (MT)
- Figure 69. South Korea Lactate Esters Revenue Growth Rate (2015-2020) (US\$ Million)
- Figure 70. India Lactate Esters Sales Growth Rate (2015-2020) (MT)
- Figure 71. India Lactate Esters Revenue Growth Rate (2015-2020) (US\$ Million)



- Figure 72. Australia Lactate Esters Sales Growth Rate (2015-2020) (MT)
- Figure 73. Australia Lactate Esters Revenue Growth Rate (2015-2020) (US\$ Million)
- Figure 74. Taiwan Lactate Esters Sales Growth Rate (2015-2020) (MT)
- Figure 75. Taiwan Lactate Esters Revenue Growth Rate (2015-2020) (US\$ Million)
- Figure 76. Indonesia Lactate Esters Sales Growth Rate (2015-2020) (MT)
- Figure 77. Indonesia Lactate Esters Revenue Growth Rate (2015-2020) (US\$ Million)
- Figure 78. Thailand Lactate Esters Sales Growth Rate (2015-2020) (MT)
- Figure 79. Thailand Lactate Esters Revenue Growth Rate (2015-2020) (US\$ Million)
- Figure 80. Malaysia Lactate Esters Sales Growth Rate (2015-2020) (MT)
- Figure 81. Malaysia Lactate Esters Revenue Growth Rate (2015-2020) (US\$ Million)
- Figure 82. Philippines Lactate Esters Sales Growth Rate (2015-2020) (MT)
- Figure 83. Philippines Lactate Esters Revenue Growth Rate (2015-2020) (US\$ Million)
- Figure 84. Vietnam Lactate Esters Sales Growth Rate (2015-2020) (MT)
- Figure 85. Vietnam Lactate Esters Revenue Growth Rate (2015-2020) (US\$ Million)
- Figure 86. Asia Pacific Lactate Esters Market Share by Type in 2019
- Figure 87. Asia Pacific Lactate Esters Market Share by Application in 2019
- Figure 88. Latin America Lactate Esters Sales Growth Rate 2015-2020 (MT)
- Figure 89. Latin America Lactate Esters Revenue Growth Rate 2015-2020 (US\$ Million)
- Figure 90. Latin America Lactate Esters Sales Market Share by Country in 2019
- Figure 91. Latin America Lactate Esters Revenue Market Share by Country in 2019
- Figure 92. Mexico Lactate Esters Sales Growth Rate (2015-2020) (MT)
- Figure 93. Mexico Lactate Esters Revenue Growth Rate (2015-2020) (US\$ Million)
- Figure 94. Brazil Lactate Esters Sales Growth Rate (2015-2020) (MT)
- Figure 95. Brazil Lactate Esters Revenue Growth Rate (2015-2020) (US\$ Million)
- Figure 96. Argentina Lactate Esters Sales Growth Rate (2015-2020) (MT)
- Figure 97. Argentina Lactate Esters Revenue Growth Rate (2015-2020) (US\$ Million)
- Figure 98. Latin America Lactate Esters Market Share by Type in 2019
- Figure 99. Latin America Lactate Esters Market Share by Application in 2019
- Figure 100. Middle East and Africa Lactate Esters Sales Growth Rate 2015-2020 (MT)
- Figure 101. Middle East and Africa Lactate Esters Revenue Growth Rate 2015-2020 (US\$ Million)
- Figure 102. Middle East and Africa Lactate Esters Sales Market Share by Country in 2019
- Figure 103. Middle East and Africa Lactate Esters Revenue Market Share by Country in 2019
- Figure 104. Turkey Lactate Esters Sales Growth Rate (2015-2020) (MT)
- Figure 105. Turkey Lactate Esters Revenue Growth Rate (2015-2020) (US\$ Million)
- Figure 106. Saudi Arabia Lactate Esters Sales Growth Rate (2015-2020) (MT)
- Figure 107. Saudi Arabia Lactate Esters Revenue Growth Rate (2015-2020) (US\$

Million)

Figure 108. UAE Lactate Esters Sales Growth Rate (2015-2020) (MT)

Figure 109. UAE Lactate Esters Revenue Growth Rate (2015-2020) (US\$ Million)

Figure 110. Middle East and Africa Lactate Esters Market Share by Type in 2019

Figure 111. Middle East and Africa Lactate Esters Market Share by Application in 2019

Figure 112. Corbion Total Revenue (US\$ Million): 2019 Compared with 2018

Figure 113. Galactic Total Revenue (US\$ Million): 2019 Compared with 2018

Figure 114. Musashino Chemical Laboratory Total Revenue (US\$ Million): 2019 Compared with 2018

Figure 115. Vertec BioSolvents Total Revenue (US\$ Million): 2019 Compared with 2018

Figure 116. Godavari Biorefineries Total Revenue (US\$ Million): 2019 Compared with 2018

Figure 117. Yancheng Hongtai Bioengineering Total Revenue (US\$ Million): 2019 Compared with 2018

Figure 118. Huade Biological Engineering Total Revenue (US\$ Million): 2019 Compared with 2018

Figure 119. Yibang Industry & Commerce Total Revenue (US\$ Million): 2019 Compared with 2018

Figure 120. Haijianuo Bioengineer Total Revenue (US\$ Million): 2019 Compared with 2018

Figure 121. Jindan Lactic Acid Total Revenue (US\$ Million): 2019 Compared with 2018

Figure 122. Pianguan Shenxia Total Revenue (US\$ Million): 2019 Compared with 2018

Figure 123. Shenzhen Esun Industrial Total Revenue (US\$ Million): 2019 Compared with 2018

Figure 124. Baisheng Biotechnology Total Revenue (US\$ Million): 2019 Compared with 2018

Figure 125. Tianrun Lactic Acid Total Revenue (US\$ Million): 2019 Compared with 2018

Figure 126. North America Lactate Esters Sales Growth Rate Forecast (2021-2026) (MT)

Figure 127. North America Lactate Esters Revenue Growth Rate Forecast (2021-2026) (US\$ Million)

Figure 128. Europe Lactate Esters Sales Growth Rate Forecast (2021-2026) (MT)

Figure 129. Europe Lactate Esters Revenue Growth Rate Forecast (2021-2026) (US\$ Million)

Figure 130. Asia Pacific Lactate Esters Sales Growth Rate Forecast (2021-2026) (MT)

Figure 131. Asia Pacific Lactate Esters Revenue Growth Rate Forecast (2021-2026) (US\$ Million)

Figure 132. Latin America Lactate Esters Sales Growth Rate Forecast (2021-2026) (MT)



Figure 133. Latin America Lactate Esters Revenue Growth Rate Forecast (2021-2026)  
(US\$ Million)

Figure 134. Middle East and Africa Lactate Esters Sales Growth Rate Forecast  
(2021-2026) (MT)

Figure 135. Middle East and Africa Lactate Esters Revenue Growth Rate Forecast  
(2021-2026) (US\$ Million)

Figure 136. Porter's Five Forces Analysis

Figure 137. Channels of Distribution

Figure 138. Distributors Profiles

Figure 139. Bottom-up and Top-down Approaches for This Report

Figure 140. Data Triangulation

Figure 141. Key Executives Interviewed

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