

Global L(+)-Lactic Acid Market Insights, Forecast to 2026

<https://marketpublishers.com/r/G58645554458EN.html>

Date: June 2020

Pages: 117

Price: US\$ 3,900.00 (Single User License)

ID: G58645554458EN

Abstracts

Lactic acid has a systematic name that is 2-hydroxypropionic acid, which is widely existed in nature. Lactic acid is formed when glucose is broken down for energy in the absence of sufficient oxygen.

L(+)-Lactic acid excellent is produced from natural corn starch by advanced bio-fermentation and refining technology. The lactic acid is colorless to yellow liquid, having a mild acid odor and taste.

China is the second-largest region-wise market with 27.90% global production share. At present, the major manufacturers of L(+)-Lactic acid are concentrated in Corbion, Naturework, Galactac and Henan Jindan Lactic Acid Technology. Corbion is the world leader, holding 30.51% production market share in 2015.

In application, L(+)-Lactic Acid downstream is wide and recently L(+)-Lactic Acid has acquired increasing significance in various fields of food & beverage, home & personal care, industrial applications and pharmaceutical. and others. Globally, the L(+)-Lactic Acid market is mainly driven by growing demand for industrial applications which accounts for nearly 56.78% of total downstream consumption of L(+)-Lactic Acid in global.

In the future, global market is expected to witness significant growth on account of rising applications, so in the next few years, L(+)-Lactic Acid production will show a trend of steady growth. In 2022 the production of L(+)-Lactic Acid is estimated to be 668 K MT. On product prices, the slow downward trend in recent years will maintain in the future. Since the COVID-19 virus outbreak in December 2019, the disease has spread to almost 100 countries around the globe with the World Health Organization declaring it a public health emergency. The global impacts of the coronavirus disease 2019 (COVID-19) are already starting to be felt, and will significantly affect the L(+)-Lactic Acid 3900 market in 2020.

COVID-19 can affect the global economy in three main ways: by directly affecting

production and demand, by creating supply chain and market disruption, and by its financial impact on firms and financial markets.

The outbreak of COVID-19 has brought effects on many aspects, like flight cancellations; travel bans and quarantines; restaurants closed; all indoor events restricted; over forty countries state of emergency declared; massive slowing of the supply chain; stock market volatility; falling business confidence, growing panic among the population, and uncertainty about future.

This report also analyses the impact of Coronavirus COVID-19 on the L(+)-Lactic Acid 3900 industry.

Based on our recent survey, we have several different scenarios about the L(+)-Lactic Acid 3900 YoY growth rate for 2020. The probable scenario is expected to grow by a xx% in 2020 and the revenue will be xx in 2020 from US\$ 644.4 million in 2019. The market size of L(+)-Lactic Acid 3900 will reach xx in 2026, with a CAGR of xx% from 2020 to 2026.

With industry-standard accuracy in analysis and high data integrity, the report makes a brilliant attempt to unveil key opportunities available in the global L(+)-Lactic Acid market to help players in achieving a strong market position. Buyers of the report can access verified and reliable market forecasts, including those for the overall size of the global L(+)-Lactic Acid market in terms of both revenue and volume.

Players, stakeholders, and other participants in the global L(+)-Lactic Acid market will be able to gain the upper hand as they use the report as a powerful resource. For this version of the report, the segmental analysis focuses on sales (volume), revenue and forecast by each application segment in terms of sales and revenue and forecast by each type segment in terms of revenue for the period 2015-2026.

Sales and Pricing Analyses

Readers are provided with deeper sales analysis and pricing analysis for the global L(+)-Lactic Acid market. As part of sales analysis, the report offers accurate statistics and figures for sales and revenue by region, by each type segment for the period 2015-2026.

In the pricing analysis section of the report, readers are provided with validated statistics and figures for the price by players and price by region for the period 2015-2020 and price by each type segment for the period 2015-2020.

Regional and Country-level Analysis

The report offers an exhaustive geographical analysis of the global L(+)-Lactic Acid market, covering important regions, viz, North America, Europe, China and Japan. It also covers key countries (regions), viz, U.S., Canada, Germany, France, U.K., Italy, Russia, China, Japan, South Korea, India, Australia, Taiwan, Indonesia, Thailand,

Malaysia, Philippines, Vietnam, Mexico, Brazil, Turkey, Saudi Arabia, UAE, etc. The report includes country-wise and region-wise market size for the period 2015-2026. It also includes market size and forecast by each application segment in terms of sales for the period 2015-2026.

Competition Analysis

In the competitive analysis section of the report, leading as well as prominent players of the global L(+)-Lactic Acid market are broadly studied on the basis of key factors. The report offers comprehensive analysis and accurate statistics on sales by the player for the period 2015-2020. It also offers detailed analysis supported by reliable statistics on price and revenue (global level) by player for the period 2015-2020.

On the whole, the report proves to be an effective tool that players can use to gain a competitive edge over their competitors and ensure lasting success in the global L(+)-Lactic Acid market. All of the findings, data, and information provided in the report are validated and revalidated with the help of trustworthy sources. The analysts who have authored the report took a unique and industry-best research and analysis approach for an in-depth study of the global L(+)-Lactic Acid market.

The following manufacturers are covered in this report:

Corbion

Naturework

Galactic

Henan Jindan Lactic Acid Technology

COFCO Biochemical (AnHui)

Musashino Chemical

ADM

Yancheng Haijianuo

Wuhan Sanjiang Space Good Biotech

Shanxi Biochemical

Jungbunzlauer

Zhengzhou Tianrun

Shangdong Fullsail

Tripura Bio Tech Limited

L(+)-Lactic Acid Breakdown Data by Type

Food grade

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