

Global Juvenile Life Insurance Market Size, Status and Forecast 2020-2026

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Abstracts

Juvenile Life Insurance is permanent Life Insurance that insures the life of a child (generally under age 18). It is a financial planning tool that provides a tax advantaged savings vehicle with potential for a lifetime of benefits. Juvenile Life Insurance, or child Life Insurance, is usually purchased to protect a family against the sudden and unexpected costs of a funeral and burial with much lower face values. Should the juvenile survive to their college years it can then take on the form of a financial planning tool.

Gross premiums increased in most countries in the Juvenile Life Insurance in 2017. This growth may be a sign or a consequence of more favorable economic conditions, leading individuals to purchase Juvenile Life Insurance products. In most countries, the relatively low penetration of Juvenile Life Insurance (especially in South America and some Asian countries) shows that the Juvenile Life Insurance sector still has significant room to expand. In some countries, gross premiums declined where the continued low interest rates may have deterred individuals from purchasing Life Insurance products with lower guarantees. The Europe and North America has relative growth rate due to the lower birth rate and some developed also have the similar phenomenon, China has higher growth rate due the higher birth rate and China's Second Child Policy and China's high growth rate in economic.

Since the COVID-19 virus outbreak in December 2019, the disease has spread to almost 100 countries around the globe with the World Health Organization declaring it a public health emergency. The global impacts of the coronavirus disease 2019 (COVID-19) are already starting to be felt, and will significantly affect the Juvenile Life Insurance market in 2020.

COVID-19 can affect the global economy in three main ways: by directly affecting production and demand, by creating supply chain and market disruption, and by its financial impact on firms and financial markets.

The outbreak of COVID-19 has brought effects on many aspects, like flight cancellations; travel bans and quarantines; restaurants closed; all indoor events restricted; over forty countries state of emergency declared; massive slowing of the supply chain; stock market volatility; falling business confidence, growing panic among the population, and uncertainty about future.

This report also analyses the impact of Coronavirus COVID-19 on the Juvenile Life Insurance industry.

Based on our recent survey, we have several different scenarios about the Juvenile Life Insurance YoY growth rate for 2020. The probable scenario is expected to grow by a xx% in 2020 and the revenue will be xx in 2020 from US\$ 49190 million in 2019. The market size of Juvenile Life Insurance will reach xx in 2026, with a CAGR of xx% from 2020 to 2026.

With industry-standard accuracy in analysis and high data integrity, the report makes a brilliant attempt to unveil key opportunities available in the global Juvenile Life Insurance market to help players in achieving a strong market position. Buyers of the report can access verified and reliable market forecasts, including those for the overall size of the global Juvenile Life Insurance market in terms of revenue.

Players, stakeholders, and other participants in the global Juvenile Life Insurance market will be able to gain the upper hand as they use the report as a powerful resource. For this version of the report, the segmental analysis focuses on revenue and forecast by each application segment in terms of revenue and forecast by each type segment in terms of revenue for the period 2015-2026.

Regional and Country-level Analysis

The report offers an exhaustive geographical analysis of the global Juvenile Life Insurance market, covering important regions, viz, North America, Europe, China, Japan, Southeast Asia, India and Central & South America. It also covers key countries (regions), viz, U.S., Canada, Germany, France, U.K., Italy, Russia, China, Japan, South Korea, India, Australia, Taiwan, Indonesia, Thailand, Malaysia, Philippines, Vietnam, Mexico, Brazil, Turkey, Saudi Arabia, UAE, etc.

The report includes country-wise and region-wise market size for the period 2015-2026. It also includes market size and forecast by each application segment in terms of revenue for the period 2015-2026.

Competition Analysis

In the competitive analysis section of the report, leading as well as prominent players of the global Juvenile Life Insurance market are broadly studied on the basis of key

factors. The report offers comprehensive analysis and accurate statistics on revenue by the player for the period 2015-2020. It also offers detailed analysis supported by reliable statistics on price and revenue (global level) by player for the period 2015-2020.

On the whole, the report proves to be an effective tool that players can use to gain a competitive edge over their competitors and ensure lasting success in the global Juvenile Life Insurance market. All of the findings, data, and information provided in the report are validated and revalidated with the help of trustworthy sources. The analysts who have authored the report took a unique and industry-best research and analysis approach for an in-depth study of the global Juvenile Life Insurance market.

The following players are covered in this report:

Allianz

Assicurazioni Generali

China Life Insurance

MetLife

PingAn

AXA

Sumitomo Life Insurance

Aegon

Dai-ichi Mutual Life Insurance

CPIC

Aviva

Munich Re Group

Zurich Financial Services

Nippon Life Insurance

Gerber Life Insurance

AIG

Juvenile Life Insurance Breakdown Data by Type

\$\$\$10 Years Old

10~18 Years Old

Juvenile Life Insurance Breakdown Data by Application

School

Home Use

Contents

1 REPORT OVERVIEW

1.1 Study Scope

1.2 Key Market Segments

1.3 Players Covered: Ranking by Juvenile Life Insurance Revenue

1.4 Market Analysis by Type

1.4.1 Global Juvenile Life Insurance Market Size Growth Rate by Type: 2020 VS 2026

1.4.2

List Of Tables

LIST OF TABLES

Table 1. Juvenile Life Insurance Key Market Segments

Table 2. Key Players Covered: Ranking by Juvenile Life Insurance Revenue

Table 3. Ranking of Global Top Juvenile Life Insurance Manufacturers by Revenue (US\$ Million) in 2019

Table 4. Global Juvenile Life Insurance Market Size Growth Rate by Type (US\$ Million): 2020 VS 2026

Table 5. Key Players of

List Of Figures

LIST OF FIGURES

Figure 1. Global Juvenile Life Insurance Market Share by Type: 2020 VS 2026
Figure 2.

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