

Global Industrial Hand Tools Market Research Report 2023

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Abstracts

A hand tool is any tool that is not a power tool – that is, one powered by hand (manual labour) rather than by an engine. Some examples of hand tools are garden forks, secateurs, rakes, hammers, spanners, pliers, screwdrivers and chisels. Hand tools are generally less dangerous than power tools.

According to QYResearch's new survey, global Industrial Hand Tools market is projected to reach US\$ 19830 million in 2029, increasing from US\$ 17160 million in 2022, with the CAGR of 2.1% during the period of 2023 to 2029. Influencing issues, such as economy environments, COVID-19 and Russia-Ukraine War, have led to great market fluctuations in the past few years and are considered comprehensively in the whole Industrial Hand Tools market research.

The hand tools market is driven by factors such as increasing construction and renovation activities, growth in automotive repair and maintenance, and the rising demand for DIY (do-it-yourself) projects among consumers. Hand tools are essential for a wide range of applications across various industries, making them a crucial component of many professional and personal toolkits. The construction industry's expansion, coupled with infrastructure development projects, contributes to the demand for hand tools like hammers, wrenches, and screwdrivers. Additionally, the surge in home improvement and repair projects, along with the trend of hobbyist DIY enthusiasts, is boosting the market. However, challenges in the hand tools market include competition from power tools and concerns about the quality and durability of low-cost hand tools. Manufacturers are focusing on innovation, ergonomic designs, and the incorporation of advanced materials to overcome these challenges and cater to evolving customer needs.

Report Scope

This report, based on historical analysis (2018-2022) and forecast calculation (2023-2029), aims to help readers to get a comprehensive understanding of global Industrial Hand Tools market with multiple angles, which provides sufficient supports to readers' strategy and decision making.

By Company

Stanley

Apex Tool Group

Great Wall Precision

TTi

Snap-on Inc.

Ideal Industries

Textron

Klein Tools

Wurth Group

Tajima

Knipex

Irwin

PHOENIX

Wiha

Channellock

Pro'skit

Ajay

Akar Tools

JPW Industries

JK Files

DUCK

JETECH

Excelta

Sinotools

Segment by Type

General Purpose Tools

Metal Cutting Tools

Layout and Measuring Tools

Taps and Dies

Segment by Application

Online

Offline

Production by Region

North America

Europe

China

Japan

Consumption by Region

North America

United States

Canada

Europe

Germany

France

U.K.

Italy

Russia

Asia-Pacific

China

Japan

South Korea

China Taiwan

Southeast Asia

India

Latin America, Middle East & Africa

Mexico

Brazil

Turkey

GCC Countries

The Industrial Hand Tools report covers below items:

Chapter 1: Product Basic Information (Definition, type and application)

Chapter 2: Manufacturers' Competition Patterns

Chapter 3: Production Region Distribution and Analysis

Chapter 4: Country Level Sales Analysis

Chapter 5: Product Type Analysis

Chapter 6: Product Application Analysis

Chapter 7: Manufacturers' Outline

Chapter 8: Industry Chain, Market Channel and Customer Analysis

Chapter 9: Market Opportunities and Challenges

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