

# Global Hydroxy Functional Resins Market Insights, Forecast to 2026

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# Abstracts

Hydroxy functional resins refer to resins with hydroxy group connected on the molecular chain. After reaction with crosslinking agents like Melamine, the hydroxy functional resins possess good performance of chemical resistance and physical properties, making it advantageous to be used as coating in automotive, aerospace and furniture industry, etc. The most commonly used hydroxy functional resins are hydroxyl acrylic resin and hydroxyl polyester resin. In our report, the range of statistics is for the above types.

Hydroxy functional resins refer to resins with hydroxy group connected on the molecular chain. After reaction with crosslinking agents like Melamine, the hydroxy functional resins possess good performance of chemical resistance and physical properties, making it advantageous to be used for automotive, aerospace, furniture industry, etc. The most commonly used hydroxy functional resins are hydroxyl acrylic resin and hydroxyl polyester resin. In our report, the range of statistics is for the above types. Until 2015, China overall was the dominant producer and exporter of hydroxy functional resins, following by Europe and North America. In 2015, the world production of hydroxy functional resins reached 439 K MT. Leading players in hydroxy functional resins industry are BASF, Dow, Arkema, Evonik, Gellner Industrial, Allnex, Elementis, etc. Hydroxy functional resins is a fragmented industry with a variety of manufacturers ranging from large multinational corporations to small privately owned companies. In 2015, the top four producers account for 27.56% of the market. Generally, the companies in this industry can be classified as three kinds: leading global general coating suppliers like BASF and Arkema; leading chemical suppliers with a rich portfolio of products like Dow and Evonik; Specialized coating material suppliers that produce advanced products like Gellner Industrial. Comparatively, leading chemical suppliers and general coating suppliers enjoys lower manufacture cost than other suppliers, making it more advantageous in price, while specialized coating material suppliers has



close connect with direct downstream users, which makes it advantageous in customer relationship and technical level.

The materials of hydroxy functional resins can be classified as monomer and hydroxyl functional groups. The commonly used monomer and hydroxyl functional groups are Methyl methacrylate, Styrene and Hydroxyethyl methacrylate. Also, in the production of hydroxy functional resins used for amino baking paint, the product is premixed with crosslinking agent and solvent when sold on the market, even though they are not real raw material.

The largest consumption area of hydroxy functional resins is metallic coating, which accounted for 74.49% of world hydroxy functional resins consumption in 2015. Hydroxy functional resin has also been founded widely used for plastic coating and glass coating. Generally speaking, automotive is considered as the most important application of hydroxy functional resins in terms of terminal use.

Since the COVID-19 virus outbreak in December 2019, the disease has spread to almost 100 countries around the globe with the World Health Organization declaring it a public health emergency. The global impacts of the coronavirus disease 2019 (COVID-19) are already starting to be felt, and will significantly affect the Hydroxy Functional Resins 3900 market in 2020.

COVID-19 can affect the global economy in three main ways: by directly affecting production and demand, by creating supply chain and market disruption, and by its financial impact on firms and financial markets.

The outbreak of COVID-19 has brought effects on many aspects, like flight cancellations; travel bans and quarantines; restaurants closed; all indoor events restricted; over forty countries state of emergency declared; massive slowing of the supply chain; stock market volatility; falling business confidence, growing panic among the population, and uncertainty about future.

This report also analyses the impact of Coronavirus COVID-19 on the Hydroxy Functional Resins 3900 industry.

Based on our recent survey, we have several different scenarios about the Hydroxy Functional Resins 3900 YoY growth rate for 2020. The probable scenario is expected to grow by a xx% in 2020 and the revenue will be xx in 2020 from US\$ 1354 million in 2019. The market size of Hydroxy Functional Resins 3900 will reach xx in 2026, with a CAGR of xx% from 2020 to 2026.

With industry-standard accuracy in analysis and high data integrity, the report makes a brilliant attempt to unveil key opportunities available in the global Hydroxy Functional Resins market to help players in achieving a strong market position. Buyers of the report can access verified and reliable market forecasts, including those for the overall size of the global Hydroxy Functional Resins market in terms of both revenue and volume.



Players, stakeholders, and other participants in the global Hydroxy Functional Resins market will be able to gain the upper hand as they use the report as a powerful resource. For this version of the report, the segmental analysis focuses on sales (volume), revenue and forecast by each application segment in terms of sales and revenue and forecast by each type segment in terms of revenue for the period 2015-2026.

#### Sales and Pricing Analyses

Readers are provided with deeper sales analysis and pricing analysis for the global Hydroxy Functional Resins market. As part of sales analysis, the report offers accurate statistics and figures for sales and revenue by region, by each type segment for the period 2015-2026.

In the pricing analysis section of the report, readers are provided with validated statistics and figures for the price by players and price by region for the period 2015-2020 and price by each type segment for the period 2015-2020.

## Regional and Country-level Analysis

The report offers an exhaustive geographical analysis of the global Hydroxy Functional Resins market, covering important regions, viz, North America, Europe, China and Japan. It also covers key countries (regions), viz, U.S., Canada, Germany, France, U.K., Italy, Russia, China, Japan, South Korea, India, Australia, Taiwan, Indonesia, Thailand, Malaysia, Philippines, Vietnam, Mexico, Brazil, Turkey, Saudi Arabia, UAE, etc.

The report includes country-wise and region-wise market size for the period 2015-2026. It also includes market size and forecast by each application segment in terms of sales for the period 2015-2026.

## **Competition Analysis**

In the competitive analysis section of the report, leading as well as prominent players of the global Hydroxy Functional Resins market are broadly studied on the basis of key factors. The report offers comprehensive analysis and accurate statistics on sales by the player for the period 2015-2020. It also offers detailed analysis supported by reliable statistics on price and revenue (global level) by player for the period 2015-2020. On the whole, the report proves to be an effective tool that players can use to gain a competitive edge over their competitors and ensure lasting success in the global Hydroxy Functional Resins market. All of the findings, data, and information provided in the report are validated and revalidated with the help of trustworthy sources. The analysts who have authored the report took a unique and industry-best research and



analysis approach for an in-depth study of the global Hydroxy Functional Resins market. The following manufacturers are covered in this report:

BASF Arkema DowDuPont Evonik Gellner Industrial Allnex Elementis Sanmu TaiChang Resin Dongsheng KITO

TOD Chemical

#### Hydroxy Functional Resins Breakdown Data by Type

Hydroxyl acrylic resin

Hydroxyl polyester resin

Hydroxy Functional Resins Breakdown Data by Application

Metallic Coating



**Plastic Coating** 

**Glass Coating** 

Others



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