

# Global Heat Recovery Steam Generator (HRSG) Market Insights, Forecast to 2026

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## Abstracts

A heat recovery steam generator or HRSG is an energy recovery heat exchanger that recovers heat from a hot gas stream. It produces steam that can be used in a process (cogeneration) or used to drive a steam turbine (combined cycle).

Globally, the HRSG industry market is not that concentrated as the manufacturing technology of HRSG is relatively much more mature than some high-tech equipment. But some enterprises are still well-known for the wonderful performance of their HRSG and related services. At the same time, some countries such as South Korea, Italy and USA are remarkable in the global HRSG industry because of their market share and technology status of HRSG.

The consumption volume of HRSG is related to downstream industries and global economy. As there will always be some uncertain in the global economy in the following years, the growth rate of HRSG industry may not keep stable. But it is surely forecasted that the market of HRSG is still promising.

The product average price declined in the past few years due to the market competition, the average price will keep the trend in the few future years due to most of Chinese manufacturers will enter the industry.

The key drivers identified in heat recovery steam generator market are the growing need for energy efficient sources, allocation of government incentives for achieving better energy efficiency levels, reduction in carbon emissions, proposed investment plans in energy sector by government and major companies. However, high capital cost and limited product differentiation are the key challenges faced by manufacturers in heat recovery steam generator market.

Although the market competition of HRSG is fierce globally, there are many enterprises can obtain considerable profit from the manufacturing and marketing of HRSG and that is the reason that we believe there will also be enterprises enter this market. But it is suggested that enterprises those have plans to enter this industry have careful analysis

of this market and the advantages or disadvantages of themselves.

Since the COVID-19 virus outbreak in December 2019, the disease has spread to almost 100 countries around the globe with the World Health Organization declaring it a public health emergency. The global impacts of the coronavirus disease 2019 (COVID-19) are already starting to be felt, and will significantly affect the Heat Recovery Steam Generator (HRSG) 4900 market in 2020.

COVID-19 can affect the global economy in three main ways: by directly affecting production and demand, by creating supply chain and market disruption, and by its financial impact on firms and financial markets.

The outbreak of COVID-19 has brought effects on many aspects, like flight cancellations; travel bans and quarantines; restaurants closed; all indoor events restricted; over forty countries state of emergency declared; massive slowing of the supply chain; stock market volatility; falling business confidence, growing panic among the population, and uncertainty about future.

This report also analyses the impact of Coronavirus COVID-19 on the Heat Recovery Steam Generator (HRSG) 4900 industry.

Based on our recent survey, we have several different scenarios about the Heat Recovery Steam Generator (HRSG) 4900 YoY growth rate for 2020. The probable scenario is expected to grow by a xx% in 2020 and the revenue will be xx in 2020 from US\$ 2413.7 million in 2019. The market size of Heat Recovery Steam Generator (HRSG) 4900 will reach xx in 2026, with a CAGR of xx% from 2020 to 2026.

With industry-standard accuracy in analysis and high data integrity, the report makes a brilliant attempt to unveil key opportunities available in the global Heat Recovery Steam Generator (HRSG) market to help players in achieving a strong market position. Buyers of the report can access verified and reliable market forecasts, including those for the overall size of the global Heat Recovery Steam Generator (HRSG) market in terms of both revenue and volume.

Players, stakeholders, and other participants in the global Heat Recovery Steam Generator (HRSG) market will be able to gain the upper hand as they use the report as a powerful resource. For this version of the report, the segmental analysis focuses on sales (volume), revenue and forecast by each application segment in terms of sales and revenue and forecast by each type segment in terms of revenue for the period 2015-2026.

## Production and Pricing Analyses

Readers are provided with deeper production analysis, import and export analysis, and pricing analysis for the global Heat Recovery Steam Generator (HRSG) market. As part of production analysis, the report offers accurate statistics and figures for production

capacity, production volume by region, and global production and production by each type segment for the period 2015-2026.

In the pricing analysis section of the report, readers are provided with validated statistics and figures for price by manufacturer and price by region for the period 2015-2020 and price by each type segment for the period 2015-2026. The import and export analysis for the global Heat Recovery Steam Generator (HRSG) market has been provided based on region.

### Regional and Country-level Analysis

The report offers an exhaustive geographical analysis of the global Heat Recovery Steam Generator (HRSG) market, covering important regions, viz, North America, Europe, China and Japan. It also covers key countries (regions), viz, U.S., Canada, Germany, France, U.K., Italy, Russia, China, Japan, South Korea, India, Australia, Taiwan, Indonesia, Thailand, Malaysia, Philippines, Vietnam, Mexico, Brazil, Turkey, Saudi Arabia, UAE, etc.

The report includes country-wise and region-wise market size for the period 2015-2026. It also includes market size and forecast by each application segment in terms of volume for the period 2015-2026.

### Competition Analysis

In the competitive analysis section of the report, leading as well as prominent players of the global Heat Recovery Steam Generator (HRSG) market are broadly studied on the basis of key factors. The report offers comprehensive analysis and accurate statistics on sales by the player for the period 2015-2020. It also offers detailed analysis supported by reliable statistics on price and revenue (global level) by player for the period 2015-2020.

On the whole, the report proves to be an effective tool that players can use to gain a competitive edge over their competitors and ensure lasting success in the global Heat Recovery Steam Generator (HRSG) market. All of the findings, data, and information provided in the report are validated and revalidated with the help of trustworthy sources. The analysts who have authored the report took a unique and industry-best research and analysis approach for an in-depth study of the global Heat Recovery Steam Generator (HRSG) market.

The following manufacturers are covered in this report:

BHI

Foster Wheeler

Nooter Eriksen

CMI Energy

Alstom Power

Doosan E&C

Siemens (NEM Energy)

VOGT Power

STF

Babcock & Wilcox

Mitsubishi

Hangzhou Boiler

703 Institute

Wuxi Huaguang

## Heat Recovery Steam Generator (HRSG) Breakdown Data by Type

Vertical

Horizontal

## Heat Recovery Steam Generator (HRSG) Breakdown Data by Application

Power Generation

Heating

Desalination

Others

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