

Global Hearing Aids for Children Market Research Report 2023

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Abstracts

Hearing aids for children are designed for children. These devices amplify the sound for the wearer with the aim of making a speech more intelligible and to correct impaired hearing as measured by audiometry. Children's learning and living environment should be considered for using hearing aids in children. They should be clearer. The Pediatric Hearing Aids Market produces the devices in various styles and sizes, including in the ear, behind the ear, in the canal, and completely in the hearing aids. Volume control, telecoil, clipping, Bluetooth, programmability, remote control, FM, etc are some of the features in the hearing aid devices. Contralateral routing of signals hearing aids, eyeglass aids, disposable hearing aids, and bone conduction hearing aids are some of the common types of hearing aids used for children having hearing loss.

According to QYResearch's new survey, global Hearing Aids for Children market is projected to reach US\$ 2670.7 million in 2029, increasing from US\$ 1803 million in 2022, with the CAGR of 5.7% during the period of 2023 to 2029. Influencing issues, such as economy environments, COVID-19 and Russia-Ukraine War, have led to great market fluctuations in the past few years and are considered comprehensively in the whole Hearing Aids for Children market research.

According to World Bank statistics, the global birth rate in 2021 was about 1.7%. Although the population growth rate had slowed down, with the development of the world economy and the increase of per capita disposable income of residents, the spending power is growing. Therefore, there is still a large room for development in the baby products industry. Improving product quality and tapping the value of a single customer will become the drivers for the growth of the infant and child industry. Refinement and diversification are the core characteristics of the consumer demand. China has a large population base, and even if the population growth rate slows down,

there will still be a demographic dividend. The State Council in 2022 proposes to 'Guide market players to produce safer and healthier domestic infant products'. According to the National Bureau of Statistics, China's birth rate in 2022 was 6.77%, and the birth population was 9.56 million. According to the results of the seventh national census in 2021, the number of infants and young children aged 0-6 in China reached 140 million, of which the number of infants and young children aged 3-6 exceeded 70 million. The huge population size has brewed a market demand with huge potential, and the children's consumption market has risen rapidly. Chinese families spend a lot on childcare, with the average cost of childcare ranking second in the world. The survey data released by China Research Center for Children's Industry shows that in 80% of families in China, children's expenditures account for 30% to 50% of household expenditures, and the average annual consumption of children in families is ?17,000 to 25,500. According to data from the Yuwa Population Research, the national average cost of raising a child (the cost of raising a child to the age of 18) is ?485,218. From the perspective of specific stages, the largest proportion is the cost of raising children aged 6-14, accounting for about 45%. The cost during pregnancy, the cost of childbirth and confinement, and the cost of raising babies aged 0-2 accounted for 2.06%, 2.09% and 13.33% separately.

Report Scope

This report, based on historical analysis (2018-2022) and forecast calculation (2023-2029), aims to help readers to get a comprehensive understanding of global Hearing Aids for Children market with multiple angles, which provides sufficient supports to readers' strategy and decision making.

By Company

Cochlear

Sonova

MED-EL

William Demant

Sivantos

GN ReSound

Starkey

Widex

Rion

Sebotek Hearing Systems

Audina Hearing Instruments

Microson

Arphi Electronics

Horentek

Segment by Type

BTE Hearing Aids

ITE Hearing Aids

Hearing Implants

Other

Segment by Application

0-3 Years Old

3-6 Years Old

Above 6 Years Old

Production by Region

North America

Europe

China

Japan

South Korea

Taiwan

Consumption by Region

North America

United States

Canada

Europe

Germany

France

U.K.

Italy

Russia

Asia-Pacific

China

Japan

South Korea

China Taiwan

Southeast Asia

India

Latin America, Middle East & Africa

Mexico

Brazil

Turkey

GCC Countries

The Hearing Aids for Children report covers below items:

Chapter 1: Product Basic Information (Definition, type and application)

Chapter 2: Manufacturers' Competition Patterns

Chapter 3: Production Region Distribution and Analysis

Chapter 4: Country Level Sales Analysis

Chapter 5: Product Type Analysis

Chapter 6: Product Application Analysis

Chapter 7: Manufacturers' Outline

Chapter 8: Industry Chain, Market Channel and Customer Analysis

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