

Global Green and Bio Solvents Market Insights, Forecast to 2026

<https://marketpublishers.com/r/GD8F1DC4508BEN.html>

Date: June 2020

Pages: 116

Price: US\$ 3,900.00 (Single User License)

ID: GD8F1DC4508BEN

Abstracts

Green & bio-based solvents are characterized by low toxicity, low miscibility, higher boiling point, less odor, and easy recycling process. Thus, green & bio-based solvents are eco-friendly. These properties or inherent advantages makes them suitable for usage in various applications.

Industrial solvents are used as component ingredients in formulated products or as processing aids in manufacturing. Demand will grow modestly but the mix of solvents will continue to change dramatically under environmental and regulatory pressure designed to reduce emissions of ODS (Ozone Depleting Substances), VOCs (Volatile Organic Compounds) and HAPs (Hazardous Air Pollutants). Environmentally friendly “green solvents” and conventional solvents that are regulation exempt to replace conventional hydrocarbon and chlorinated solvents.

North America is the biggest producer and consumer of bio solvents, the production accounted for 33.78% of global production in 2015, followed by Europe, accounted for 26.62%. Asia Pacific is expected to witness the highest growth rate over the forecast period. The region is expected to grow at an estimated CAGR of 10.3% from 2015 to 2021. Growth of major end-use industries particularly in China and India is expected to drive the regional market.

The raw materials of bio solvents are mainly corn and vegetable oils. The bio solvents market offers immense opportunities countries such as USA, India, and China, as these regions have high petroleum prices and a large number of diesel and gasoline fueled vehicles.

On the basis of application, bio solvents market is segmented as paints & coatings, adhesives & sealants, and printing inks among other niche applications such as pharmaceuticals and cosmetics. Increasing construction spending in emerging markets such as Brazil, China, India and Mexico on account of rapid industrialization and urbanization rates is expected to remain a key driving factor for this segment. The shift

in trends towards using eco-friendly paints coupled with growing construction industry is expected to drive bio solvents demand.

Global bio solvents market is concentrated with top five companies accounting for more than 50% of the market share in 2015. Major companies operating in the global market include Archer Daniels Midland Company, BASF SE, Bioamber Inc, Huntsman Corporation, E.I. Dupont De Nemours & Co, The DOW Chemical Company, Vertec Biosolvents Inc, Florida Chemicals Company Inc, Cargill Inc, Galactic, LyondellBasell and Solvay.

Since the COVID-19 virus outbreak in December 2019, the disease has spread to almost 100 countries around the globe with the World Health Organization declaring it a public health emergency. The global impacts of the coronavirus disease 2019 (COVID-19) are already starting to be felt, and will significantly affect the Green and Bio Solvents 3900 market in 2020.

COVID-19 can affect the global economy in three main ways: by directly affecting production and demand, by creating supply chain and market disruption, and by its financial impact on firms and financial markets.

The outbreak of COVID-19 has brought effects on many aspects, like flight cancellations; travel bans and quarantines; restaurants closed; all indoor events restricted; over forty countries state of emergency declared; massive slowing of the supply chain; stock market volatility; falling business confidence, growing panic among the population, and uncertainty about future.

This report also analyses the impact of Coronavirus COVID-19 on the Green and Bio Solvents 3900 industry.

Based on our recent survey, we have several different scenarios about the Green and Bio Solvents 3900 YoY growth rate for 2020. The probable scenario is expected to grow by a xx% in 2020 and the revenue will be xx in 2020 from US\$ 6407.6 million in 2019. The market size of Green and Bio Solvents 3900 will reach xx in 2026, with a CAGR of xx% from 2020 to 2026.

With industry-standard accuracy in analysis and high data integrity, the report makes a brilliant attempt to unveil key opportunities available in the global Green and Bio Solvents market to help players in achieving a strong market position. Buyers of the report can access verified and reliable market forecasts, including those for the overall size of the global Green and Bio Solvents market in terms of both revenue and volume. Players, stakeholders, and other participants in the global Green and Bio Solvents market will be able to gain the upper hand as they use the report as a powerful resource. For this version of the report, the segmental analysis focuses on sales (volume), revenue and forecast by each application segment in terms of sales and revenue and forecast by each type segment in terms of revenue for the period 2015-2026.

Sales and Pricing Analyses

Readers are provided with deeper sales analysis and pricing analysis for the global Green and Bio Solvents market. As part of sales analysis, the report offers accurate statistics and figures for sales and revenue by region, by each type segment for the period 2015-2026.

In the pricing analysis section of the report, readers are provided with validated statistics and figures for the price by players and price by region for the period 2015-2020 and price by each type segment for the period 2015-2020.

Regional and Country-level Analysis

The report offers an exhaustive geographical analysis of the global Green and Bio Solvents market, covering important regions, viz, North America, Europe, China and Japan. It also covers key countries (regions), viz, U.S., Canada, Germany, France, U.K., Italy, Russia, China, Japan, South Korea, India, Australia, Taiwan, Indonesia, Thailand, Malaysia, Philippines, Vietnam, Mexico, Brazil, Turkey, Saudi Arabia, UAE, etc.

The report includes country-wise and region-wise market size for the period 2015-2026. It also includes market size and forecast by each application segment in terms of sales for the period 2015-2026.

Competition Analysis

In the competitive analysis section of the report, leading as well as prominent players of the global Green and Bio Solvents market are broadly studied on the basis of key factors. The report offers comprehensive analysis and accurate statistics on sales by the player for the period 2015-2020. It also offers detailed analysis supported by reliable statistics on price and revenue (global level) by player for the period 2015-2020.

On the whole, the report proves to be an effective tool that players can use to gain a competitive edge over their competitors and ensure lasting success in the global Green and Bio Solvents market. All of the findings, data, and information provided in the report are validated and revalidated with the help of trustworthy sources. The analysts who have authored the report took a unique and industry-best research and analysis approach for an in-depth study of the global Green and Bio Solvents market.

The following manufacturers are covered in this report:

Archer Daniels Midland Company

BASF SE

Huntsman Corporation

DowDuPont

Vertec Biosolvents Inc

Florida Chemicals Company Inc

Cargill Inc

Galactic

LyondellBasell

Gevo

Pinova Holding INC

Myriant

Solvay

Green and Bio Solvents Breakdown Data by Type

Bioalcohols

Bio-Glycols&Diols

Lactate Esters

D-Limonene

Methyl Soyate

Green and Bio Solvents Breakdown Data by Application

Industrial & Domestic Cleaners

Paints & Coatings

Adhesives

Pharmaceuticals

Cosmetics

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