

# Global Golf Cart and NEV Sales Market Report 2018

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## Abstracts

This report studies the global Golf Cart and NEV market status and forecast, categorizes the global Golf Cart and NEV market size (value & volume) by key players, type, application, and region.

This report focuses on the top players in North America, Europe, China, Japan, Southeast Asia India and Other regions (Middle East & Africa, Central & South America).

Golf Cart and NEV are used by golfers to carry heavy golf clubs and equipment. They are also used for daily commuting needs over short distances. Golf Cart and NEV are usually gasoline-powered or electric, but recently solar-powered Golf Cart and NEV have also been developed. Electric Golf Cart and NEV have more preference among consumers.

Golf Cart and NEV come in a wide range of formats and are more generally used to convey small numbers of passenger short distances at speeds less than 15 mph (24 km/h) per ANSI Standard z130.1 as originally manufactured. They are generally around 4 feet (1.2 m) wide x 8 feet (2.4 m) long x 6 feet (1.8 m) high and weigh 900 pounds (410 kg) to 1,000 pounds (450 kg). Most are powered by 4-stroke engines.

The price of a Golf Cart and NEV can range anywhere from under US\$1,000 to well over US\$20,000 per cart, depending on several factors. These factors may include whether or not a fleet of carts is being purchased for a golf course or a country club, for example, and whether the carts are new or used. Other factors may include options such as equipment requirements, and how many people the cart is meant to transport. With the rise in popularity of Golf Cart and NEV, many golf clubs or country clubs offer storage and energy options to Golf Cart and NEV owners. This has led to the modification of Golf Cart and NEV to suit use at the particular golf course. Typical modification includes windshields, ball cleaners, cooler trays, upgraded motor or speed controller (to increase speed and/or torque), and lift kits.

Originally Golf Cart and NEV were electrically powered, but in time gasoline-powered variants started to occur. The electric variety is now used in many communities where

their lack of pollutants, lack of noise, and safety for pedestrians and other carts (due to slow speeds) are beneficial. When purpose-built for general transportation these are called Neighborhood Electric Vehicles (NEVs), but with various operating limitations such as top speed and heavy regulation on which type of streets these types of carts are permitted to be used. These may resemble the Golf Cart and NEV shown above, although some are now being made with all-weather car-like bodies.

The technical barriers of Golf Cart and NEV are high, and the Golf Cart and NEV market concentration degree is relatively higher. The manufacturing bases concentration around the world in terms of geography; some of the key players dominating this market are Yamaha Golf Cars, Textron, Columbia CarPar, Ingersoll Rand, Shenzhen Marshall Green Power, and others.

The main threat facing the company is the sturdiness of the competition within the market. The product will not be trying to replace solutions already on the market, however; competing with companies like Yamaha Motor and Club Car could be a real threat for a small startup companies.

In the past few years, as the main raw material price was relatively stable, with the addition of a sharp increase in production capacity, expected that the Golf Cart and NEV raw material price will be stable in the short term. However, the improvement of energy, transportation costs, and employee wages, will play a significant role in promoting the cost of Golf Cart and NEV.

The global Golf Cart and NEV market is valued at 4470 million US\$ in 2017 and will reach 5610 million US\$ by the end of 2025, growing at a CAGR of 2.9% during 2018-2025.

The major players covered in this report

Yamaha Golf Cars

Textron

Columbia CarPar

Ingersoll Rand

Shenzhen Marshall Green Power

Melex Golf Cars

Garia

Volmac Engineering

Speedways Electric

Dongguan Excellence Golf & Sightseeing Car

Polaris Industries

CitEcar Electric Vehicles

Zhuhai E-Way Electrical Industry

Auto Power

Geographically, this report studies the key regions, focuses on product sales, value, market share and growth opportunity in these regions, covering

United States

Europe

China

Japan

Southeast Asia

India

We can also provide the customized separate regional or country-level reports, for the following regions:

North America

United States

Canada

Mexico

#### Asia-Pacific

China

India

Japan

South Korea

Australia

Indonesia

Singapore

Rest of Asia-Pacific

#### Europe

Germany

France

UK

Italy

Spain

Russia

Rest of Europe

#### Central & South America

Brazil

Argentina

Rest of South America

Middle East & Africa

Saudi Arabia

Turkey

Rest of Middle East & Africa

On the basis of product, this report displays the production, revenue, price, market share and growth rate of each type, primarily split into

Gas Power

Electric Power

others

On the basis on the end users/applications, this report focuses on the status and outlook for major applications/end users, sales volume, market share and growth rate for each application, including

Golf courses

Parks & Tourist Destinations and Hotels

Airports

Residential and commercial premises

Others

The study objectives of this report are:

To analyze and study the global Golf Cart and NEV sales, value, status (2013-2017) and forecast (2018-2025);

To analyze the top players in North America, Europe, China, Japan, Southeast Asia and India, to study the sales, value and market share of top players in these regions.

Focuses on the key Golf Cart and NEV players, to study the sales, value, market share and development plans in future.

Focuses on the global key manufacturers, to define, describe and analyze the market competition landscape, SWOT analysis.

To define, describe and forecast the market by type, application and region.

To analyze the global and key regions market potential and advantage, opportunity and challenge, restraints and risks.

To identify significant trends and factors driving or inhibiting the market growth.

To analyze the opportunities in the market for stakeholders by identifying the high growth segments.

To strategically analyze each submarket with respect to individual growth trend and their contribution to the market

To analyze competitive developments such as expansions, agreements, new product launches, and acquisitions in the market

To strategically profile the key players and comprehensively analyze their growth strategies.

In this study, the years considered to estimate the market size of Golf Cart and NEV are as follows:

History Year: 2013-2017

Base Year: 2017

Estimated Year: 2018

Forecast Year 2018 to 2025

For the data information by region, company, type and application, 2017 is considered as the base year. Whenever data information was unavailable for the base year, the prior year has been considered.

Key Stakeholders

Golf Cart and NEV Manufacturers

Golf Cart and NEV Distributors/Traders/Wholesalers

Golf Cart and NEV Subcomponent Manufacturers

Industry Association

Downstream Vendors

Available Customizations

With the given market data, QYResearch offers customizations according to the company's specific needs. The following customization options are available for the report:

Regional and country-level analysis of the Golf Cart and NEV market, by end-use.

Detailed analysis and profiles of additional market players.

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