

# Global Generator Rental for Temporary Power Market Research Report 2023

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## Abstracts

Increasing power consumption for industrial and commercial applications has built up a demand-supply gap in the power market. This gap is even more evident during the peak hours for electricity consumption. This has led to the development of power rental systems which are capable of providing temporary power during phases of the low power supply. Increasing power demand, lack of grid stability & support and low electrification rates are the major driving factors of the power rental market in the utilities segment. Lacking of electricity access, aging T&D infrastructure are driving the market for power rental solutions. The rise in construction and infrastructural activities are driving the market for power rental solutions. Increasingly frequent business activities are also a stimulating factor.

According to QYResearch's new survey, global Generator Rental for Temporary Power market is projected to reach US\$ 18740 million in 2029, increasing from US\$ 13090 million in 2022, with the CAGR of 5.3% during the period of 2023 to 2029. Influencing issues, such as economy environments, COVID-19 and Russia-Ukraine War, have led to great market fluctuations in the past few years and are considered comprehensively in the whole Generator Rental for Temporary Power market research.

The Generator Rental for Temporary Power market, which involves the rental of generators for temporary and backup power supply in various industries and applications, is influenced by several drivers and restrictions. These factors impact the growth and development of the market. Here are some key drivers and restrictions affecting the Generator Rental for Temporary Power market:

Drivers:

**Power Outages:** The need for backup power solutions arises from power outages caused by natural disasters, grid failures, and other unforeseen events, driving the demand for generator rentals.

**Construction and Infrastructure Projects:** The construction industry relies on temporary power for tools, equipment, and site operations, leading to a consistent demand for generator rentals on construction sites.

**Events and Entertainment:** Concerts, festivals, sports events, and outdoor entertainment venues require reliable temporary power sources for lighting, sound systems, and other equipment.

**Industrial Shutdowns:** Manufacturing plants and industries undergoing maintenance, repairs, or shutdowns often require temporary power to avoid production disruptions.

**Emergency Response:** Disaster relief efforts, medical facilities, and emergency services depend on generator rentals to maintain essential operations during crises.

**Remote Locations:** Off-grid and remote locations, such as mining sites and remote construction projects, rely on generator rentals for power supply.

**Cost Efficiency:** Renting generators can be more cost-effective than purchasing and maintaining them, making it an attractive option for businesses and organizations.

**Fuel Efficiency:** Modern generator rental units are designed for fuel efficiency and comply with emission standards, reducing operational costs.

**Restrictions:**

**Initial Investment:** Some businesses may hesitate to rent generators due to the initial cost, particularly for long-term projects, although this is generally less expensive than purchasing.

**Fuel Costs:** The ongoing cost of fuel for running generators can be a significant expense for generator rentals, especially during extended periods of use.

**Maintenance and Repairs:** Regular maintenance and occasional repairs are essential for generator reliability, and renters may face additional costs or downtime for maintenance.

**Emission Regulations:** Compliance with emission regulations and local environmental laws can affect the choice and use of generator rentals.

**Availability and Lead Times:** During peak demand or emergencies, finding available generator rentals can be challenging, and lead times may be longer than desired.

**Transportation and Logistics:** Moving and transporting large generators to and from rental sites can be logistically challenging and costly.

**Noise and Environmental Impact:** Noise pollution and environmental concerns may arise in residential or sensitive areas, affecting the use of generator rentals.

**Technical Expertise:** Proper installation, operation, and maintenance of generators require technical expertise, and some renters may lack the necessary skills.

**Rental Terms and Contracts:** Complex rental agreements, terms, and conditions can be a barrier to renting generators for some businesses.

Despite these restrictions, the Generator Rental for Temporary Power market is expected to continue growing as businesses and industries recognize the value of reliable backup and temporary power solutions. Addressing concerns related to maintenance, fuel efficiency, and environmental impact, as well as offering flexible rental terms, will be essential for the sustained growth of this market.

## Report Scope

This report, based on historical analysis (2018-2022) and forecast calculation (2023-2029), aims to help readers to get a comprehensive understanding of global Generator Rental for Temporary Power market with multiple angles, which provides sufficient supports to readers' strategy and decision making.

## By Company

Aggreko

Cummins

Caterpillar

United Rentals

APR Energy

Ashtead Group

Sudhir Power

Atlas Copco

Herc Holdings

Power Electrics

Generator Power

Speedy Hire

HSS

Shaanxi Communication Power Technology

Trinity Power Rentals

Diamond Environmental Services

Rental Solutions & Services

Quippo Energy

Temp-Power

## Segment by Type

Diesel Generator

Gas Generator

Others

## Segment by Application

Government & Utilities

Oil & Gas

Events

Construction

Industrial

Others

## By Region

North America

United States

Canada

Europe

Germany

France

UK

Italy

Russia

Nordic Countries

Rest of Europe

Asia-Pacific

China

Japan

South Korea

Southeast Asia

India

Australia

Rest of Asia

Latin America

Mexico

Brazil

Rest of Latin America

Middle East & Africa

Turkey

Saudi Arabia

UAE

Rest of MEA

The Generator Rental for Temporary Power report covers below items:

Chapter 1: Product Basic Information (Definition, Type and Application)

Chapter 2: Global market size, regional market size. Market Opportunities and Challenges

Chapter 3: Companies' Competition Patterns

Chapter 4: Product Type Analysis

Chapter 5: Product Application Analysis

Chapter 6 to 10: Country Level Value Analysis

Chapter 11: Companies' Outline

Chapter 12: Market Conclusions

Chapter 13: Research Methodology and Data Source

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