

Global Formulation Development Outsourcing Market Research Report 2023

<https://marketpublishers.com/r/G6B7590E7C94EN.html>

Date: December 2023

Pages: 90

Price: US\$ 2,900.00 (Single User License)

ID: G6B7590E7C94EN

Abstracts

Formulation development is a major area of product/drug development that determines the patentability, lifecycle, and success of a pharmaceutical product. Most pharmaceutical companies outsource formulation services to minimize the time and investment involved in trials.

According to QYResearch's new survey, global Formulation Development Outsourcing market is projected to reach US\$ 59300 million in 2029, increasing from US\$ 35120 million in 2022, with the CAGR of 7.6% during the period of 2023 to 2029. Influencing issues, such as economy environments, COVID-19 and Russia-Ukraine War, have led to great market fluctuations in the past few years and are considered comprehensively in the whole Formulation Development Outsourcing market research.

The global pharmaceutical market is 1475 billion USD in 2022, growing at a CAGR of 5% during the next six years. The pharmaceutical market includes chemical drugs and biological drugs. For biologics is expected to 381 billion USD in 2022. In comparison, the chemical drug market is estimated to increase from 1005 billion in 2018 to 1094 billion U.S. dollars in 2022. The pharmaceutical market factors such as increasing demand for healthcare, technological advancements, and the rising prevalence of chronic diseases, increase in funding from private & government organizations for development of pharmaceutical manufacturing segments and rise in R&D activities for drugs. However, the industry also faces challenges such as stringent regulations, high costs of research and development, and patent expirations. Companies need to continuously innovate and adapt to these challenges to stay competitive in the market and ensure their products reach patients in need. Additionally, the COVID-19 pandemic has highlighted the importance of vaccine development and supply chain management, further emphasizing the need for pharmaceutical companies to be agile and responsive

to emerging public health needs.

Report Scope

This report, based on historical analysis (2018-2022) and forecast calculation (2023-2029), aims to help readers to get a comprehensive understanding of global Formulation Development Outsourcing market with multiple angles, which provides sufficient supports to readers' strategy and decision making.

By Company

Charles River Laboratories

Aizant Drug Research Solutions

Catalent

Labcorp

Syngene

Irisys

Intertek Group

Piramal Pharma Solutions

Qiotient Sciences

Patheon

Emergent BioSolutions

Lonza Group

Dr. Reddy's Laboratories

Segment by Type

Pre-formulation Services

Formulation Optimization

Segment by Application

Pharmaceutical and Biopharmaceutical Companies

Government and Academic Institutes

Others

By Region

North America

United States

Canada

Europe

Germany

France

UK

Italy

Russia

Nordic Countries

Rest of Europe

Asia-Pacific

China

Japan

South Korea

Southeast Asia

India

Australia

Rest of Asia

Latin America

Mexico

Brazil

Rest of Latin America

Middle East & Africa

Turkey

Saudi Arabia

UAE

Rest of MEA

The Formulation Development Outsourcing report covers below items:

Chapter 1: Product Basic Information (Definition, Type and Application)

Chapter 2: Global market size, regional market size. Market Opportunities and

Challenges

Chapter 3: Companies' Competition Patterns

Chapter 4: Product Type Analysis

Chapter 5: Product Application Analysis

Chapter 6 to 10: Country Level Value Analysis

Chapter 11: Companies' Outline

Chapter 12: Market Conclusions

Chapter 13: Research Methodology and Data Source

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