

Global Floating Wind Power Market Research Report 2023

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Abstracts

Floating wind power is an offshore wind turbine mounted on a floating structure that allows the turbine to produce electricity in water depths where fixed-foundation turbines are not feasible. Offshore wind power plays a significant role in achieving the renewable target in most countries around the world. The floating wind power market is driven by the increasing energy demand and adoption of renewables for energy production.

According to QYResearch's new survey, the global Floating Wind Power market is projected to reach US\$ 8218 million in 2029, increasing from US\$ 2925 million in 2022, with the CAGR of 15.2% during the period of 2023 to 2029. Influencing issues, such as economic environments, COVID-19 and the Russia-Ukraine War, have led to great market fluctuations in the past few years and are considered comprehensively in the whole Floating Wind Power market research.

According to the Global Wind Report 2023 released by the Global Wind Energy Council, by 2024, the newly installed capacity of global onshore wind power will exceed 100GW for the first time; by 2025, the newly installed capacity of global offshore wind power will also reach 25GW. In the next five years, the newly added grid-connected capacity of wind power will reach 680GW. The report also shows that the United States and Europe may experience a supply bottleneck of wind turbines and components in 2025. It recommends that national policymakers take immediate action to increase investment in supply chains to meet their rapid growth in demand and avoid supply chain bottlenecks hindering the development of wind power. In addition, according to Wood Mackenzie statistics, China is the largest and fastest-growing market for wind power generation in the world, accounting for more than half of the market share. Data from the National Energy Administration of China also shows that China's installed wind power capacity ranks first in the world, with a capacity of nearly 400 million kilowatts.

Report Scope

This report, based on historical analysis (2018-2022) and forecast calculation (2023-2029), aims to help readers to get a comprehensive understanding of global Floating Wind Power market with multiple angles, which provides sufficient supports to readers' strategy and decision making.

By Company

Nordex

MHI Vestas Offshore Wind

GE

Siemens Gamesa Renewable Energy

Hitachi

Envision Energy

ABB

Suzlon Energy

GoldWind

Ming Yang Smart Energy Group

Segment by Type

Up to 3 MW

3 MW to 5 MW

Above 5MW

Segment by Application

Shallow Water

Transitional Water

Deep Water

By Region

North America

United States

Canada

Europe

Germany

France

UK

Italy

Russia

Nordic Countries

Rest of Europe

Asia-Pacific

China

Japan

South Korea

Southeast Asia

India

Australia

Rest of Asia

Latin America

Mexico

Brazil

Rest of Latin America

Middle East & Africa

Turkey

Saudi Arabia

UAE

Rest of MEA

The Floating Wind Power report covers below items:

Chapter 1: Product Basic Information (Definition, Type and Application)

Chapter 2: Global market size, regional market size. Market Opportunities and Challenges

Chapter 3: Companies' Competition Patterns

Chapter 4: Product Type Analysis

Chapter 5: Product Application Analysis

Chapter 6 to 10: Country Level Value Analysis

Chapter 11: Companies' Outline

Chapter 12: Market Conclusions

Chapter 13: Research Methodology and Data Source

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