

# Global Electric hoist Market Insights, Forecast to 2026

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## Abstracts

Electric Hoist is a mechanical device with electricity power-sources for lifting material, typically consisting of a rope or chain around a drum or wheel lift, and a hook for attaching payload. The basic electric hoist has two important characteristics to define it: Lifting medium and power type.

China and USA are the o dominant producer regions of electric hoist; the production of electric hoist respectively is 423 K Units and 458 K Units in 2015, according about 24.86% and 26.92% of the total amount. China and USA are also the biggest consumer of electric hoist, with the consumption market share of about 19.61% and 27.78% in 2015. Europe is the second largest production area, with the market share of 20.58% in 2015. Even though a huge space for growth in the Chinese market exists, the quality and technology should further improve.

Leading players in hoist industry are Columbus McKinnon, Kito, Terex, Konecranes. Kito is the largest manufacturer, occupies about 18.53% share of the market. Li An Machinery is the leader player in China, with the market share of about 1.51% in 2015. By application, Construction Sites accounted for the largest market with about 28.33% of the global volume for electric hoist in 2015. Moreover, it is anticipated to grow at a significant CAGR of 4.43% during the forecast period. With over 23.39% share in the global electric hoist market, the Marinas & Shipyards was the second largest application market for global electric hoist in 2015, and is anticipated to grow at a slightly low CAGR of 4.12%, in terms of volume, during the forecast period.

The electric price of hoist is lower year by year from 1274 USD/Unit in 2011 to 1189 USD/Unit in 2015. The product profit margin is about 29.72% in 2015, and it also descends in recent years. In the next few years, we predict that price will continue to decline. As competition intensifies, prices gap between different brands will go narrowing.

Since the COVID-19 virus outbreak in December 2019, the disease has spread to almost 100 countries around the globe with the World Health Organization declaring it a public health emergency. The global impacts of the coronavirus disease 2019

(COVID-19) are already starting to be felt, and will significantly affect the Electric hoist 4900 market in 2020.

COVID-19 can affect the global economy in three main ways: by directly affecting production and demand, by creating supply chain and market disruption, and by its financial impact on firms and financial markets.

The outbreak of COVID-19 has brought effects on many aspects, like flight cancellations; travel bans and quarantines; restaurants closed; all indoor events restricted; over forty countries state of emergency declared; massive slowing of the supply chain; stock market volatility; falling business confidence, growing panic among the population, and uncertainty about future.

This report also analyses the impact of Coronavirus COVID-19 on the Electric hoist 4900 industry.

Based on our recent survey, we have several different scenarios about the Electric hoist 4900 YoY growth rate for 2020. The probable scenario is expected to grow by a xx% in 2020 and the revenue will be xx in 2020 from US\$ 1753.1 million in 2019. The market size of Electric hoist 4900 will reach xx in 2026, with a CAGR of xx% from 2020 to 2026. With industry-standard accuracy in analysis and high data integrity, the report makes a brilliant attempt to unveil key opportunities available in the global Electric hoist market to help players in achieving a strong market position. Buyers of the report can access verified and reliable market forecasts, including those for the overall size of the global Electric hoist market in terms of both revenue and volume.

Players, stakeholders, and other participants in the global Electric hoist market will be able to gain the upper hand as they use the report as a powerful resource. For this version of the report, the segmental analysis focuses on sales (volume), revenue and forecast by each application segment in terms of sales and revenue and forecast by each type segment in terms of revenue for the period 2015-2026.

### Production and Pricing Analyses

Readers are provided with deeper production analysis, import and export analysis, and pricing analysis for the global Electric hoist market. As part of production analysis, the report offers accurate statistics and figures for production capacity, production volume by region, and global production and production by each type segment for the period 2015-2026.

In the pricing analysis section of the report, readers are provided with validated statistics and figures for price by manufacturer and price by region for the period 2015-2020 and price by each type segment for the period 2015-2026. The import and export analysis for the global Electric hoist market has been provided based on region.

## Regional and Country-level Analysis

The report offers an exhaustive geographical analysis of the global Electric hoist market, covering important regions, viz, North America, Europe, China and Japan. It also covers key countries (regions), viz, U.S., Canada, Germany, France, U.K., Italy, Russia, China, Japan, South Korea, India, Australia, Taiwan, Indonesia, Thailand, Malaysia, Philippines, Vietnam, Mexico, Brazil, Turkey, Saudi Arabia, UAE, etc. The report includes country-wise and region-wise market size for the period 2015-2026. It also includes market size and forecast by each application segment in terms of volume for the period 2015-2026.

## Competition Analysis

In the competitive analysis section of the report, leading as well as prominent players of the global Electric hoist market are broadly studied on the basis of key factors. The report offers comprehensive analysis and accurate statistics on sales by the player for the period 2015-2020. It also offers detailed analysis supported by reliable statistics on price and revenue (global level) by player for the period 2015-2020.

On the whole, the report proves to be an effective tool that players can use to gain a competitive edge over their competitors and ensure lasting success in the global Electric hoist market. All of the findings, data, and information provided in the report are validated and revalidated with the help of trustworthy sources. The analysts who have authored the report took a unique and industry-best research and analysis approach for an in-depth study of the global Electric hoist market.

The following manufacturers are covered in this report:

Kito

Terex

Hitachi Industrial

Columbus McKinnon

Konecranes

Street Crane

Ingersoll Rand

ABUS

Imer International

TOYO

Gorbel

DAESAN

Milwaukee Tool

VERLINDE

LIFTKET

Li An Machinery

DL Heavy Industry

Nanyang Kairui

Jiangsu Jiali

Niukelun

Chi Zong Machine

TBM

Chongqing Shanyan

Cheng Day

Shanghai Yiyong

Beijing Lingying

Shanghai Shuangdiao

## Electric hoist Breakdown Data by Type

Electric Chain Hoist

Electric Wire Hoist

Other Electric Hoist

## Electric hoist Breakdown Data by Application

Factories

Construction Sites

Marinas & Shipyards

Mining & Excavating Operation

Warehouse

Others

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