

# Global Electric Fireplaces Market Insights, Forecast to 2026

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#### **Abstracts**

Electric Fireplaces is a kind of heating apparatuses used in home and hotel, especially when cold winter. It can support enough heat and you don't worry about fire, it is much safer than the wooden fireplaces.

Electric fireplaces work by using metal coils that are heated via electricity. Electric fireplaces are also constructed with an air blower near the coils. As a charge runs through the metal coils, they heat up from the current and a blower inside the fireplaces sends the warm air out.

Electric fireplaces are also efficient. They do not waste heat as over 99 percent of the warmth is sent out by the blowers. Due to the efficient distribution of heat, electric fireplaces are also safe to touch.

In terms of installation, electric fireplaces are exceptionally cheaper than real fireplaces. Real fireplaces require installation of chimneys, wall mounting and restructuring of the house. Electric fireplaces can stand alone and by themselves with little time spent putting them in place. Electric fireplaces can also have designs which simulate the look and feel of a real fireplace.

Market competition is fierce. GLEN DIMPLEX has a big share with 30.73 market share of total market followed by Twin-Star (17%). Other companies are in small scale. In addition, Rui Dressing and Fuerjia not only have their own brands but also provide OEM service for the foreign famous brands.

Since the COVID-19 virus outbreak in December 2019, the disease has spread to almost 100 countries around the globe with the World Health Organization declaring it a public health emergency. The global impacts of the coronavirus disease 2019 (COVID-19) are already starting to be felt, and will significantly affect the Electric Fireplaces 4900 market in 2020.

COVID-19 can affect the global economy in three main ways: by directly affecting production and demand, by creating supply chain and market disruption, and by its



financial impact on firms and financial markets.

The outbreak of COVID-19 has brought effects on many aspects, like flight cancellations; travel bans and quarantines; restaurants closed; all indoor events restricted; over forty countries state of emergency declared; massive slowing of the supply chain; stock market volatility; falling business confidence, growing panic among the population, and uncertainty about future.

This report also analyses the impact of Coronavirus COVID-19 on the Electric Fireplaces 4900 industry.

Based on our recent survey, we have several different scenarios about the Electric Fireplaces 4900 YoY growth rate for 2020. The probable scenario is expected to grow by a xx% in 2020 and the revenue will be xx in 2020 from US\$ 2321.6 million in 2019. The market size of Electric Fireplaces 4900 will reach xx in 2026, with a CAGR of xx% from 2020 to 2026.

With industry-standard accuracy in analysis and high data integrity, the report makes a brilliant attempt to unveil key opportunities available in the global Electric Fireplaces market to help players in achieving a strong market position. Buyers of the report can access verified and reliable market forecasts, including those for the overall size of the global Electric Fireplaces market in terms of both revenue and volume.

Players, stakeholders, and other participants in the global Electric Fireplaces market will be able to gain the upper hand as they use the report as a powerful resource. For this version of the report, the segmental analysis focuses on sales (volume), revenue and forecast by each application segment in terms of sales and revenue and forecast by each type segment in terms of revenue for the period 2015-2026.

#### **Production and Pricing Analyses**

Readers are provided with deeper production analysis, import and export analysis, and pricing analysis for the global Electric Fireplaces market. As part of production analysis, the report offers accurate statistics and figures for production capacity, production volume by region, and global production and production by each type segment for the period 2015-2026.

In the pricing analysis section of the report, readers are provided with validated statistics and figures for price by manufacturer and price by region for the period 2015-2020 and price by each type segment for the period 2015-2026. The import and export analysis for the global Electric Fireplaces market has been provided based on region.

#### Regional and Country-level Analysis

The report offers an exhaustive geographical analysis of the global Electric Fireplaces



market, covering important regions, viz, North America, Europe, China, Japan and South Korea. It also covers key countries (regions), viz, U.S., Canada, Germany, France, U.K., Italy, Russia, China, Japan, South Korea, India, Australia, Taiwan, Indonesia, Thailand, Malaysia, Philippines, Vietnam, Mexico, Brazil, Turkey, Saudi Arabia, UAE, etc.

The report includes country-wise and region-wise market size for the period 2015-2026. It also includes market size and forecast by each application segment in terms of volume for the period 2015-2026.

#### **Competition Analysis**

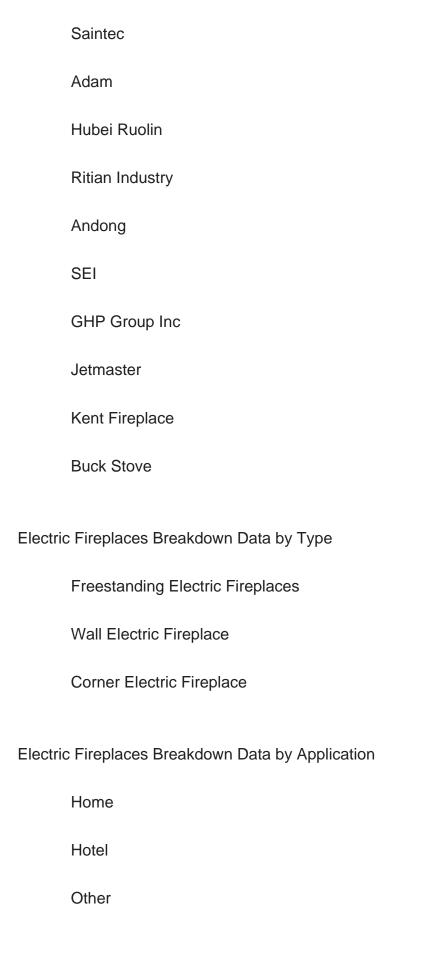
In the competitive analysis section of the report, leading as well as prominent players of the global Electric Fireplaces market are broadly studied on the basis of key factors. The report offers comprehensive analysis and accurate statistics on sales by the player for the period 2015-2020. It also offers detailed analysis supported by reliable statistics on price and revenue (global level) by player for the period 2015-2020. On the whole, the report proves to be an effective tool that players can use to gain a competitive edge over their competitors and ensure lasting success in the global

competitive edge over their competitors and ensure lasting success in the global Electric Fireplaces market. All of the findings, data, and information provided in the report are validated and revalidated with the help of trustworthy sources. The analysts who have authored the report took a unique and industry-best research and analysis approach for an in-depth study of the global Electric Fireplaces market.

The following manufacturers are covered in this report:

3	•	
GLEN DIMPLEX		
Twin-Star		
Fuerjia		
ВТВ		
Allen		
Napoleon		
Rui Dressing		
RICHEN		







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